

La Trobe Business School presents, as part of the 11th Financial Markets and Corporate Governance Conference (FMCG):

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION (ASIC): PAST, PRESENT AND FUTURE

Plenary Panel Session: Practitioners

Moderator

Professor Allan Fels AO, Professorial Fellow, University of Melbourne; Foundation Chair of the Australian Competition and Consumer Commission (ACCC 1995-2003); and, Foundation Dean, ANZSOG

Panel Members

Professor Pamela Hanrahan, Professor of Commercial Law and Regulation, UNSW Business School

Ms Belinda Gibson, Commissioner/Deputy Chair, ASIC 2007-2013

Dr Shann Turnbull, Founding Life Fellow, Australian Institute of Company Directors (AICD)

Senator Andrew Bragg, Chair of Australian Parliamentary Select Committee on Financial Technology and Regulatory Technology

Mr Stephen Jones MP, Shadow Minister for Financial Services

How might the Hayne Royal Commission suggestion to administer the law differently be implemented? A question Brexit has made relevant for the UK and so also other countries. Should a dedicated consumer regulator be created or should the competition and consumer regulator (ACCC) take on this role? Should a regulator of regulators be created or the Ralph Nader initiative of forming firm specific stakeholders' associations appointing expert advocates/co-regulators?

According to system scientists this bottom-up approach is the only way regulation or control of complexity by CEO's can become reliable. It creates reliable risk management for directors while avoiding regulators being captured by private interests. It removes the cost of public or private ombudspersons. Unlike firm funded embedded regulators, stakeholder advocates also become management mentors to enhance both business competitiveness and stakeholder wellbeing. Directors of financial service firms and their regulators would become directly accountable to citizen stakeholders to enrich democracy.

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April

08

TIME

2:30pm - 4:00pm AEST

VENUE

Online (ZOOM Webinar)

MORE INFORMATION

WHAT TO DO:

To attend this session please visit:

<https://latrobe.zoom.us/j/88396648452>

Or via ZOOM app:

Webinar ID: 883 9664 8452

To participate in other FMCG 2021 sessions visit the link below for more information and registration:

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