FIN31FM INTERNATIONAL FINANCIAL MANAGEMENT  (15 CPs Teaching Period: Semester 1 Start: 01-MAR-10 End: 04-JUN-10 BU and Teaching Period: Semester 1 Start: 01-MAR-10 End: 04-JUN-10 VI and Teaching Period: ACN Semester 2 Start: 05-JUL-10 End: 26-SEP-10 SY.) Dr Heidi Ryoo (Primary Coordinator)

In this unit students are introduced to the financial operations of firms operating in an environment of open and integrated financial markets. The effect of open and integrated financial markets on local firms is pervasive. Local farmers and miners may seek to sell their products abroad. Domestic manufacturers may compete in the local market against imports, or their suppliers may be importers or import competing firms. Local firms may find it cheaper to borrow funds offshore. Individuals may suffer higher mortgage rates or inflation rates as a result of movements in the domestic currency. In undertaking this unit students will be asked to examine the theoretical and empirical explanations of such effects and to analyse the institutional and practical issues firms must consider in deciding whether to borrow, or invest, funds denominated in the domestic currency or in a foreign currency.

Prerequisite: FIN2FIN,

Class requirements: one 2-hour lecture and CHOICE OF one 1-hour tutorial per week OR one 2-hour workshop per week OR one 1-hour seminar per week.

Assessment: tutorial quizzes (10%) equal to 500-words, one 1-hour mid-semester examination (20%) . , one 3-hour final examination (70%).

Hurdle Requirement: Students must achieve at least 40% in the final examination as well as an overall total of 50% to pass the subject.

Prescribed Reading: TBA