

Brief Summary of Consultative Committee Meeting held on 14 November 2008

On Friday 14 November, UniSuper conducted its annual Consultative Committee meeting.

This Committee, with equal representation from academic and general staff from Australian universities, advises and provides recommendations to UniSuper's Board of Trustees.

At its 2008 meeting, 105 Committee members were present to hear updates and provide feedback on UniSuper's investment performance, its products and the services it offers. As well, the Committee voted to change the Trust Deed to incorporate changes in response to new 'same sex' legislation currently before the Federal Parliament.

Part of the day was devoted to UniSuper's Defined Benefit Division (DBD) – its financial position, its composition and the current efforts the Fund is undertaking to explain how it works to members. In particular, UniSuper drew the Committee's attention to how it intends to better explain the choice some members have between an accumulation-style account and a DBD account.

Other items that were raised included the timing of investment switching and the potential to alter the allocation profile of future contributions.

Individual sessions were also held so Committee members could hear from:

- UniSuper's investment department – its philosophy and performance in the wake of the global financial crisis
- UniSuper Education and Advice Team – discussion related to the proposed full-service financial planning service UniSuper intends to offer from 1 July 2009

Importantly, UniSuper reconfirmed its long-term commitment and focus on the financial betterment of its members.

If you have any questions regarding your UniSuper account, please call the Helpline on 1800 331 685.