

1. The Council may establish a Fund or Funds for the purpose of providing financial assistance to students.

2.
 - (a) The Council may make regulations for or with respect to the administration of any such Funds including regulations concerning the number of loans to be made in each year, the terms and conditions of such loans, the interest payable thereon, the manner of repayment and any other matters required to be regulated for the purpose of this Statute.

 - (b) The Council may make regulations amending or revoking any such regulation.

 - (c) The Council shall cause all regulations made under this statute to be promulgated by having them exhibited on an official notice board.

 - (d) The Council shall cause any such regulations to be exhibited on the notice board for at least fourteen days after being promulgated, but days on which the University is on vacation shall not be counted in calculating the period of fourteen days.

Approved by Council - 8 November, 1993

Approved by Governor-in-Council - 25 January 1994