

2.2 Tax Codes for Sales

Code	Output (Sales - Income Item)	Examples/Details
G0	GST-Free supply (0% tax rate)	1. Supply of most education courses.
G1	Taxable supply @ 10%	1. Sale to external parties 2. External teaching services to hospitals 3. Sale of photocopier use to students 4. Conference booking fee
G2	Input Taxed supply	N/A for general users College and Housing Company Accommodation Interest income Sale of Shares, Investment redemption, Bond redemption
G3	GST-Free supply (for exports only)	Sale of textbooks to overseas destination
G4	Debit adjustment (to adjust input tax credits)	Applied by Accounts Receivable, Finance Division for credit notes on advice from request to raise a credit memo form.
GZ	Outside the scope	1. Not reportable to the ATO 2. Transactions pre 1 July 2000 3. Interdepartmental purchases a. (same company code). Eg. Dept of Cinema Studies sells equipment to Dept of Physics. b. Faculty office charges Department for photocopying 4. LTU inter-company purchases (different company codes). Eg Colleges buy beds from Housing Company. 5. Journal transaction where no GST is included. 6. Dividends received 7. Capital Gains / Losses on Investments