

## **Corporate Governance and Audit Committee**

La Trobe University  
Council  
CORPORATE GOVERNANCE AND AUDIT COMMITTEE

### Composition

- A Chair – External Council Member
- B Chancellor (*ex-officio*)
- C Two external members of Council with appropriate expertise

### Membership

- A Ms Netta Griffin (Chair)
- B Mrs Sylvia Walton
- C Professor Terry Hillman
- C Mr Graeme McMahon
- C Ms Jennifer Williams

### In Attendance:

Vice-Chancellor  
Executive Director, Office of the Vice-Chancellor  
Director, Risk Management Unit  
Head, Internal Audit  
Director, Governance Planning and Policy

### Terms of Reference

1. To monitor compliance by staff of the University of policies established by Council.
2. To monitor developments in the area of corporate governance and to oversee the establishment of systems designed to ensure that La Trobe University meets the highest ethical and professional standards.
3. To monitor the integrity and reliability of financial and information systems.
4. To monitor the legal, accounting, risk management and statutory requirements of La Trobe University.
5. To identify areas or activities within the University for audit coverage and approve the University's annual audit plan.
6. To review the University's audit procedures and scope of audit and level of audit resources required.
7. To have oversight of the action taken on recommendations contained in internal and external audit communications.
8. To consult with representatives of the Auditor-General's Office as necessary.

9. To monitor:

- any changes to accounting practices and policies;
- compliance with accounting standards; and
- significant adjustments resulting from the external audit.

10. To review the financial statements of the University.

**Secretariat** – Ms Angela Cowburn, Executive Officer (Academic Board), Governance Planning & Policy

Updated 29/09/09