

# **LA TROBE UNIVERSITY**

**FORTIETH**

**ANNUAL REPORT**

**OF**

**COUNCIL**

**2005**



**LA TROBE UNIVERSITY**  
*Office of the Chancellor*

6 March 2006

The Hon Lynne Kosky MP  
Minister for Education and Training  
Level 1  
2 Treasury Place  
EAST MELBOURNE VIC 3002

Dear Minister,

In accordance with the requirements of regulations under the Financial Management Act 1994, we hereby submit for your information and presentation to Parliament the Annual Report of La Trobe University for the year ending 31 December 2005.

This report was approved by the La Trobe University Council on Monday 6 March 2006.

Yours sincerely,

Handwritten signature of Nancy J. Millis in blue ink.

**Professor Emeritus Nancy Millis**  
**CHANCELLOR**

# LA TROBE UNIVERSITY Annual Report 2005

## COMPLIANCE INDEX

The *Annual Report* of La Trobe University is prepared in accordance with:

FMA	<i>Financial Management Act 1994</i>
FRD	Financial Reporting Directions
SD	Standing Directors of the Minister for Finance issued under the <i>Financial Management Act 1994</i>
TEA 1993	<i>Tertiary Education Act 1993</i>
PAEC	Decision of Public Accounts and Estimates Committee of Parliament
RUG	Victorian Government response to the Review of University Governance
ESOS	Education Services for Overseas Students Act 2000
DEST	Department of Education, Science and Training

This index was prepared to facilitate identification of compliance with statutory disclosure requirements.

Clause	Disclosure	Page(s)
	<b>Report of Operations</b>	
FRD 10	Compliance Index	
FRD 11	Disclosure of Ex-Gratia Payments	Not Applicable
FRD 21(1)(a), (b), (c), (d)	Disclosure of responsible persons and executive officers remuneration.	Page 62 of Financial Statements
FRD 21(2)(a), (b), (c)	Disclosure of remuneration of executive officers.	Page 64 of Financial Statements
FRD 22 SD 4.2(g) (h)	General and financial information	Page 5 of Financial Statements
SD 4.2 (j)	Signature of Chancellor or nominee	Covering letter
	Date of meeting at which Council approved annual report, or date of delegated approval	Covering letter
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## EXECUTIVE SUMMARY

The 2005 year for La Trobe University was one of consolidation and positioning for significant future change.

Notwithstanding an apparent decline in interest among school leavers in university study, La Trobe's student load for 2005 was nearly two percentage points above the target agreed with the Federal Government.

During the year the Government introduced its new Learning and Teaching program and major policy changes in relation to workplace reform. In addition, the Government's new research agenda became clearer.

After an exhaustive Enterprise Bargaining Agreement process that resulted in staff receiving a 22% salary increase over the 2005-2008 period (3.5 years), the University was found to be compliant with the Government's new Higher Education Workplace Reform Requirements. This ensures the preservation of the 2.5% per year indexation of the Federal Government's operating grant to the University over the 2005-2008 period.

The University invested substantial effort in positioning itself to respond well to the Government's research reform agenda. Areas of research strength and potential strength have been identified and \$15m over the 2006 to 2008 period was earmarked to lift the University's performance.

During the year, the University was ranked by the UK Times Higher Education Supplement at 98<sup>th</sup> in the world. The University was ranked 23<sup>rd</sup> in Humanities, 66<sup>th</sup> in Social Sciences and 86<sup>th</sup> in Biomedicine.

Also during the year Standard & Poor's confirmed its AA- rating of the University.

## REPORT OF OPERATIONS

### GENERAL INFORMATION

#### 1. MANNER IN WHICH THE UNIVERSITY WAS ESTABLISHED

La Trobe University was established by the *La Trobe University Act 1964*. Section 3 of the Act established the University as a body politic and corporate having perpetual succession and a common seal. The University was officially opened by the Premier of Victoria on 8 March 1967 and commenced teaching at the beginning of that academic year.

#### 2. RELEVANT MINISTER

The responsible minister in the current Victorian government is the Minister for Education and Training, The Honourable Lynne Kosky, MP.

#### 3. OBJECTIVES, FUNCTIONS, POWERS AND DUTIES

##### 3.1 Objects

The objects of the University set out in the Act are:

- (1) to serve the community and in particular the citizens of Victoria –
  - (i) by making knowledge available for the benefit of all; and
  - (ii) by providing an institution in which all enrolled students will have the opportunity of fitting themselves for life as well as becoming learned in a particular branch or branches of learning;
- (2) in particular:
  - (i) to provide facilities for study and education and to give instruction and training in such branches of learning as may from time to time be prescribed by the Statutes;
  - (ii) to foster by teaching study and research the advancement of learning and the dissemination of knowledge;
  - (iii) to foster the general welfare and development of all enrolled students; and
  - (iv) to confer or grant after examination the several degrees of Bachelor, Master and Doctor and such other degrees, diplomas and other awards as are prescribed.
- (3) to provide such facilities for the aforesaid objects as the Council deems necessary or conducive for their attainment.

##### 3.2 Powers and Duties

The *La Trobe University Act 1964* provides the broad framework for governance and organisation of the University.

- (1) Section 6 of the Act prescribes the Council as the governing authority of the University.
- (2) Section 23 empowers the Council to confer any degree or grant any diploma or other award to a student of the University and gives power to revoke any such degree, diploma or other award.
- (3) Section 24 enables Council to delegate powers or authority to committees.
- (4) Under section 25A Council may by statute constitute any part of the University as a College of the University.
- (5) Sections 26 and 27 provide for Convocation and Academic Board.
- (6) Section 30 of the Act gives the Council power to make Statutes and Regulations for or with respect to all matters governing the University.

##### 3.3 The defining features of the University

The mission of La Trobe University is to be an internationally recognised leader in the scholarly discovery, preservation, transmission and application of knowledge.

The mission of the University is pursued within the context of a number of defining features which may be summarised as follows:

- a) teaching, scholarship, research and professional practice in specified traditional/basic and vocational/professional fields of study;

- b) the maintenance of a balance between vocational/professional and traditional/basic of approximately 55/45;
- c) teaching and learning that is both student-centred and is informed by research, scholarship and professional practice;
- d) pure and applied research in identified areas of strength;
- e) the promotion of a scholarly environment in which intellectual freedom is appropriately protected and of a physical environment which is conducive to learning;
- f) the pursuit of equal opportunity;
- g) the encouragement of staff development;
- h) the maintenance of an effective network in regional Victoria as an integral part of the operations of the University;
- i) a strong international profile encompassing opportunities for local students and staff and the export of higher education and training services;
- j) outreach programs embracing local communities, industry and the professions;
- k) campuses conducive to a rich and varied set of student activities; and
- l) high quality infrastructure to support learning.

### 3.4 Objectives

The objectives deriving from the above may be summarised as follows:

- 1) To produce from a diversified intake graduates capable of meeting the various needs and challenges of society.
- 2) To be an internationally recognised centre for teaching, scholarship, training and research.
- 3) To maintain a successful outreach program.

These objectives are reviewed on an annual basis in the context of a report on outcomes to the University Council.

## 4. NATURE AND RANGE OF SERVICES, PEOPLE AND COMMUNITIES SERVED

### 4.1 University Campuses

In 2005, La Trobe University had campuses at: Albury/Wodonga, Beechworth, Bendigo, Bundoora, City - Franklin Street, Mildura, Mt. Buller and Shepparton.

#### *La Trobe University Metropolitan Campuses:*

##### *Bundoora -*

- Faculty of Health Sciences
- Faculty of Humanities and Social Sciences
- Faculty of Law and Management
- Faculty of Science, Technology and Engineering
- Faculty of Education

##### *City –*

- Faculty of Health Sciences
- Faculty of Law and Management

#### *La Trobe University, Albury-Wodonga:*

##### *Wodonga –*

- Faculty of Education
- Faculty of Health Sciences
- Faculty of Humanities and Social Sciences
- Faculty of Law and Management
- Faculty of Science, Technology and Engineering

#### *La Trobe University, Bendigo:*

- Faculty of Education
- Faculty of Health Sciences
- Faculty of Humanities and Social Sciences
- Faculty of Law and Management
- Faculty of Science, Technology and Engineering

*La Trobe University, Beechworth:*

Professional Development and Conference Facilities  
Faculty of Law and Management  
Tourism and Hospitality

*La Trobe University, Mildura:*

Faculty of Education  
Faculty of Health Sciences  
Faculty of Humanities and Social Sciences  
Faculty of Law and Management  
Faculty of Science, Technology and Engineering

*La Trobe University, Mt. Buller:*

Faculty of Law and Management  
Tourism and Hospitality

*La Trobe University, Shepparton:*

Faculty of Education  
Faculty of Law and Management

## **4.2 University Committees**

Council

### **Standing Committees of Council**

Council Executive Committee  
Awards Committee

### **Policy Committees of Council**

Equity, Access and Personal Welfare Committee  
Finance and Resources Committee

### **Sub-Committees of Policy Committees of Council**

Accommodation Committee  
Building Committee  
Disability Advisory Committee  
General Service Fee Review Committee  
Students' Loan Fund Metropolitan Applications' Committee  
Students' Loan Fund Standing Committee  
Student Services Advisory Group  
University Equal Opportunity Committee

### **Specific Purpose Committees of Council**

Corporate Governance and Audit Committee  
Nominations Committee  
Occupational Health and Safety Executive Committee  
Proctorial Board  
Quality Assurance Standing Subcommittee of Council

Academic Board

### **Policy Committees of Academic Board**

Academic Committee  
Committee for External Programs  
Research and Graduate Studies Committee  
Selection and Enrolment Committee  
University Development Committee

**Sub-Committees of Policy Committees of Academic Board**

Animal Ethics Committee  
Genetic Manipulation Supervisory Committee  
Higher Degrees Committee (Research)  
Honours Year Grants Committee  
Human Ethics Committee  
Publications Committee

**Specific Purpose Committees of Academic Board**

Academic Progress Review Committee  
Academic Misconduct Review Committee  
Committee of Inquiry  
Committee on Outside Studies Programs  
Higher Degrees Appeals Committee  
Higher Doctorates Committee  
Library Committee  
Professional Promotions Committee  
Promotions Committee – Arts  
Promotions Committee – Science  
Selection Committee for Personal Chairs  
Standing Committee on Level D Academics  
Westpac Banking Corporation Award Committee

**Joint Committees of Council and Academic Board**

Committee for Emeritus Professors and Scholars  
Honorary Degrees Committee  
Committee on Intellectual Property

**Organisations reporting to Council**

Albury-Wodonga Campus Regional Advisory Board  
Bendigo Regional Advisory Board  
Children's Centre Management Committee  
Harvey Naghten Memorial Award  
La Trobe University Bookshop Board of Management  
La Trobe University Housing Limited – Board of Directors  
Mildura Campus Regional Advisory Board  
Shepparton Campus Regional Advisory Board  
Sports and Recreation Association – Board of Management  
Union Board

**Vice-Chancellors Advisory Committees**

Academic Quality Assurance Committee  
Information and Communication Technology Policy Committee  
Vice-Chancellor's Advisory Committee  
Marketing Advisory Committee

**4.3 Courses offered in 2005**

La Trobe offers many of its Bachelor degrees to Honours level and in double degree combinations. Some Bachelor degrees are only offered as part of a combined degree structure

Diploma in Languages	Bachelor of Arts (Community Planning and Development)
La Trobe University Diploma in University Administration	Bachelor of Arts (Nature Tourism)
Advanced Diploma in Nursing	Bachelor of Arts (Outdoor Education)
Bachelor of Agricultural Science	Bachelor of Arts Education
Bachelor of Animal Science	Bachelor of Arts in Contemporary European Studies
Bachelor of Applied Science	Bachelor of Asian Studies
Bachelor of Archaeology	Bachelor of Behavioural Science
Bachelor of Arts	Bachelor of Bioinformatics

Bachelor of Biological Sciences  
Bachelor of Biotechnology and Cell Biology  
Bachelor of Business  
Bachelor of Business (Hospitality Management)  
Bachelor of Business (International Supply Chain Mgmt)  
Bachelor of Business (Sport and Leisure Management)  
Bachelor of Business (Tourism and Hospitality)  
Bachelor of Business (Tourism Management)  
Bachelor of Business Administration  
Bachelor of Business Asia Pacific Studies  
Bachelor of Chemical Sciences  
Bachelor of Cognitive Science  
Bachelor of Commerce  
Bachelor of Computer Network Engineering  
Bachelor of Computer Science  
Bachelor of Computer Science in Games Technology  
Bachelor of Computer System Engineering (Software Engineering)  
Bachelor of Computer Systems Engineering  
Bachelor of Computer Systems Engineering (Computer Networks)  
Bachelor of Computer Technology  
Bachelor of Computing  
Bachelor of Conservation Biology and Ecology  
Bachelor of Creative Arts  
Bachelor of Development Studies  
Bachelor of Economics  
Bachelor of Education  
Bachelor of Education (LOTE)  
Bachelor of Educational Studies  
Bachelor of Electronic Commerce  
Bachelor of Electronic Engineering  
Bachelor of Electronic Technology  
Bachelor of Engineering  
Bachelor of Engineering (Electronics)  
Bachelor of Engineering (Internet Telecommunications)  
Bachelor of Environmental Science  
Bachelor of Ergonomics  
Bachelor of Finance  
Bachelor of Health Information Management  
Bachelor of Health Sciences  
Bachelor of Heritage Management  
Bachelor of Human Services  
Bachelor of Information Science  
Bachelor of Information Systems  
Bachelor of Information Technology (Computer Networks)  
Bachelor of Information Technology (Information Systems)  
Bachelor of Information Technology (Software Development)  
Bachelor of International Business  
Bachelor of International Relations  
Bachelor of Journalism  
Bachelor of Laws  
Bachelor of Legal Studies  
Bachelor of Marketing  
Bachelor of Mathematical and Statistical Sciences  
Bachelor of Media Studies  
Bachelor of Medical Science  
Bachelor of Mental Health Nursing  
Bachelor of Midwifery  
Bachelor of Nanotechnology  
Bachelor of Naturopathy  
Bachelor of Network Engineering  
Bachelor of Nursing  
Bachelor of Nursing Science  
Bachelor of Nutritional Science  
Bachelor of Occupational Therapy  
Bachelor of Orthoptic and Ophthalmic Sciences  
Bachelor of Pastoral Care  
Bachelor of Pharmacy  
Bachelor of Physiotherapy  
Bachelor of Podiatry  
Bachelor of Prosthetics and Orthotics  
Bachelor of Public Health  
Bachelor of Science  
Bachelor of Science (Chemical Science)  
Bachelor of Science Education  
Bachelor of Science in Environmental Management and Ecology  
Bachelor of Social Sciences  
Bachelor of Social Work  
Bachelor of Software Engineering  
Bachelor of Space Science  
Bachelor of Speech Pathology  
Bachelor of Teaching  
Bachelor of Technology (Computer Technology)  
Bachelor of Technology Management  
Bachelor of Visual Arts  
Bachelor of Visual Arts (Graphic Design)  
Bachelor of Viticultural Science and Wine Production  
Bachelor of Welfare Practice  
Bachelor of Western Culture  
Graduate Certificate in Acute Care Nursing  
Graduate Certificate in Aged Care Services Management  
Graduate Certificate in Breast Cancer Nursing  
Graduate Certificate in Breast Care Nursing  
Graduate Certificate in Business Administration  
Graduate Certificate in Cancer Nursing  
Graduate Certificate in Cardiac Nursing  
Graduate Certificate in Care Co-Ordination (Nursing)  
Graduate Certificate in Child, Family and Community Nursing  
Graduate Certificate in Clinical Nursing Education  
Graduate Certificate in Community Nursing  
Graduate Certificate in Community Practice

Graduate Certificate in Computing	Graduate Certificate in Public and Community Health
Graduate Certificate in Conflict Resolution	Graduate Certificate in Public Health
Graduate Certificate in Critical Care Nursing	Graduate Certificate in Quality Improvement For Primary Care Services
Graduate Certificate in Deaf Studies	Graduate Certificate in Rehabilitation
Graduate Certificate in E-Business	Graduate Certificate in Rehabilitation Nursing
Graduate Certificate in Education	Graduate Certificate in Renal Nursing
Graduate Certificate in Education (LOTE)	Graduate Certificate in Rural and Regional Planning
Graduate Certificate in Education (Professional Development)	Graduate Certificate in Service Co-Ord and Rehabilitation
Graduate Certificate in Educational Administration	Graduate Certificate in Special Education and Human Services
Graduate Certificate in E-Healthcare	Graduate Certificate in Sports Physiotherapy
Graduate Certificate in Emergency Nursing	Graduate Certificate in Urological and Continence Nursing
Graduate Certificate in Environmental Health	Graduate Certificate in Web Technology
Graduate Certificate in Family Sensitive Practice	Graduate Certificate of Management
Graduate Certificate in Family Therapy	Graduate Certificate of Wine and Wine Appreciation
Graduate Certificate in Family Therapy in Psychiatry	Postgraduate Certificate in Complex Community Care
Graduate Certificate in Fraud Investigation	Diploma in Education
Graduate Certificate in Gerontic Nursing	Graduate Diploma in Accounting
Graduate Certificate in Gerontology	Graduate Diploma in Adult Literacy and Basic Education
Graduate Certificate in Global Business Law	Graduate Diploma in Advanced Computing
Graduate Certificate in Health Policy	Graduate Diploma in Art Therapy
Graduate Certificate in Health Promoting Palliative Care	Graduate Diploma in Arts
Graduate Certificate in Health Promotion	Graduate Diploma in Business Administration
Graduate Certificate in Health Services Management	Graduate Diploma in Business Studies
Graduate Certificate in Higher Education	Graduate Diploma in Computer Science
Graduate Certificate in Humanities and Social Sciences	Graduate Diploma in Computing
Graduate Certificate in Industry, Training and Education	Graduate Diploma in Conflict Resolution
Graduate Certificate in Information Technology	Graduate Diploma in Counselling and Human Services
Graduate Certificate in Intensive Care Nursing	Graduate Diploma in Deaf Studies (Interpreting)
Graduate Certificate in Journalism	Graduate Diploma in Deaf Studies (Language)
Graduate Certificate in Management (Technology Management)	Graduate Diploma in Deaf Studies (LOTE)
Graduate Certificate in Media Studies	Graduate Diploma in Deaf Studies (Teaching)
Graduate Certificate in Mental Health Nursing	Graduate Diploma in Development Studies
Graduate Certificate in Microelectronics	Graduate Diploma in Econometrics
Graduate Certificate in Musculoskeletal Physiotherapy	Graduate Diploma in Economics
Graduate Certificate in Neonatal Intensive Care Nursing	Graduate Diploma in Education
Graduate Certificate in Neuroscience Nursing	Graduate Diploma in Education (P-12)
Graduate Certificate in Occupational Health and Safety	Graduate Diploma in Education (Primary)
Graduate Certificate in Orthopaedic Nursing	Graduate Diploma in Education (Secondary)
Graduate Certificate in Outdoor and Environmental Education	Graduate Diploma in Educational Administration
Graduate Certificate in Palliative Care Nursing	Graduate Diploma in Educational Studies
Graduate Certificate in Perianaesthesia Nursing	Graduate Diploma in Electronic Commerce
Graduate Certificate in Perioperative Nursing	Graduate Diploma in Environmental Health
Graduate Certificate in Professional Practice Development	Graduate Diploma in Environmental Management
	Graduate Diploma in Family Law Mediation
	Graduate Diploma in Health Management
	Graduate Diploma in Hospitality Management
	Graduate Diploma in Human Services

Graduate Diploma in Humanities  
Graduate Diploma in Humanities and Social Sciences  
Graduate Diploma in Industry Training and Education  
Graduate Diploma in Information Technology  
Graduate Diploma in International and Asian Politics  
Graduate Diploma in Journalism  
Graduate Diploma in Law and Legal Studies  
Graduate Diploma in LOTE Teaching  
Graduate Diploma in Management  
Graduate Diploma in Management (Technology Management)  
Graduate Diploma in Mathematical and Information Science  
Graduate Diploma in Media Studies  
Graduate Diploma in Orientation and Mobility  
Graduate Diploma in Orthoptic Studies  
Graduate Diploma in Outdoor and Environmental Education  
Graduate Diploma in Professional Writing and Speech  
Graduate Diploma in Psychology  
Graduate Diploma in Public and Community Health  
Graduate Diploma in Rural and Regional Planning  
Graduate Diploma in Special Education and Human Services  
Graduate Diploma in Student Welfare  
Graduate Diploma in Technology Education  
Graduate Diploma in TESOL  
Graduate Diploma in Tourism Management  
Graduate Diploma in Vocational Education and Training  
Graduate Diploma in Web Technology  
Graduate Diploma in Wine and Wine Appreciation  
Postgraduate Diploma in Nursing Science in Perioperative Care  
Postgraduate Diploma in Accounting  
Postgraduate Diploma in Advanced Nursing  
Postgraduate Diploma in Agricultural Science  
Postgraduate Diploma in Archaeology  
Postgraduate Diploma in Biochemistry  
Postgraduate Diploma in Biotechnology and Bioinformatics  
Postgraduate Diploma in Botany  
Postgraduate Diploma in Chemistry  
Postgraduate Diploma in Cinema Studies  
Postgraduate Diploma in Computer Science  
Postgraduate Diploma in Earth Sciences  
Postgraduate Diploma in Economics  
Postgraduate Diploma in Electronic Engineering  
Postgraduate Diploma in Engineering Science  
Postgraduate Diploma in Environmental Management & Ecology  
Postgraduate Diploma in Family Therapy  
Postgraduate Diploma in Forensic Science  
Postgraduate Diploma in Genetics  
Postgraduate Diploma in Gerontology  
Postgraduate Diploma in Health Policy  
Postgraduate Diploma in Health Promoting Palliative Care  
Postgraduate Diploma in Health Promotion  
Postgraduate Diploma in Health Research Methodology  
Postgraduate Diploma in Health Services Management  
Postgraduate Diploma in Human Communication Sciences  
Postgraduate Diploma in Human Resource Management  
Postgraduate Diploma in Marketing  
Postgraduate Diploma in Mathematics  
Postgraduate Diploma in Media Studies  
Postgraduate Diploma in Microbiology  
Postgraduate Diploma in Microelectronics  
Postgraduate Diploma in Midwifery  
Postgraduate Diploma in Midwifery Science  
Postgraduate Diploma in Nursing Science  
Postgraduate Diploma in Nursing Science in Child, Family and Community  
Postgraduate Diploma in Nursing Science in Emergency and Special Care of Newborn  
Postgraduate Diploma in Nursing Science in Home and Community  
Postgraduate Diploma in Nursing Science in Neuroscience Nursing  
Postgraduate Diploma in Nursing Science in Renal Nursing  
Postgraduate Diploma in Nursing Science in Spinal Nursing  
Postgraduate Diploma in Nursing Science in Urological and Continence Nursing  
Postgraduate Diploma in Occupational Health and Safety  
Postgraduate Diploma in Physics  
Postgraduate Diploma in Psychology  
Postgraduate Diploma in Public Health  
Postgraduate Diploma in Rehabilitation Studies  
Postgraduate Diploma in Science  
Postgraduate Diploma in Science and Technology Education  
Postgraduate Diploma in Statistics  
Postgraduate Diploma in Tourism Management  
Postgraduate Diploma in Wine Production  
Postgraduate Diploma in Zoology  
Postgraduate Diploma of Nursing Science in Acute Care  
Postgraduate Diploma of Nursing Science in Breast Care  
Postgraduate Diploma of Nursing Science in Cancer Care  
Postgraduate Diploma of Nursing Science in Cardiac Care

Postgraduate Diploma of Nursing Science in Child, Family and Community	Master of Child, Family and Community Nursing Science
Postgraduate Diploma of Nursing Science in Clinical Nursing Education	Master of Clinical Family Therapy
Postgraduate Diploma of Nursing Science in Community Practice	Master of Clinical Neuropsychology
Postgraduate Diploma of Nursing Science in Emergency Care	Master of Clinical Nursing
Postgraduate Diploma of Nursing Science in Gerontic Nursing	Master of Clinical Psychology
Postgraduate Diploma of Nursing Science in Intensive Care	Master of Commerce
Postgraduate Diploma of Nursing Science in Mental Health	Master of Computer Networks
Postgraduate Diploma of Nursing Science in Neonatal Intensive Care Nursing	Master of Computer Science
Postgraduate Diploma of Nursing Science in Orthopaedics	Master of Conflict Resolution
Postgraduate Diploma of Nursing Science in Palliative Care	Master of Counselling and Human Services
Postgraduate Diploma of Nursing Science in Perianaesthesia Care	Master of Counselling Psychology
Postgraduate Diploma of Nursing Science in Perioperative Care	Master of Couple and Relationship Counselling
Postgraduate Diploma of Nursing Science in Rehabilitation	Master of Economics
Postgraduate Diploma of Nursing Science in Wound Prevention and Repair	Master of Education
Master of Applied Science Preliminary	Master of Educational Leadership and Management
Master of Arts (Preliminary)	Master of Electronic Engineering
Master of Arts Preliminary	Master of Electronic Systems and Network Engineering
Master of Education Preliminary	Master of Engineering
Master of Accounting and Financial Management	Master of Engineering in Pavements
Master of Adult Education	Master of Ergonomics
Master of Agricultural Science	Master of Family Therapy
Master of Applied Finance	Master of Gerontology
Master of Applied Linguistics	Master of Gestalt Therapy
Master of Applied Science	Master of Health Administration
Master of Archaeology	Master of Health Psychology
Master of Art Therapy	Master of Health Sciences
Master of Arts	Master of Health Sciences in Public Health Law
Master of Arts (Community Development)	Master of Health Sciences in Public Health Practice
Master of Arts (Education)	Master of Info Tech (Intelligent Systems and Internet Computing)
Master of Arts in Student Welfare and Guidance	Master of Information Systems
Master of Behavioural Science	Master of Information Technology
Master of Biomedical Engineering	Master of Information Technology (Computer Networks)
Master of Biotechnology and Bioinformatics	Master of Information Technology (Software Engineering)
Master of Business	Master of International Business
Master of Business (Information Systems)	Master of International Business and Law
Master of Business (International Business)	Master of International Finance
Master of Business (Management)	Master of International Policy Studies
Master of Business (Regional Planning and Development)	Master of Laws
Master of Business Administration	Master of Laws in Global Business Law
Master of Business Administration (Technology Management)	Master of Laws International
Master of Business Economics	Master of Linguistics
	Master of Microelectronic Engineering
	Master of Midwifery Science
	Master of Musculoskeletal Physiotherapy
	Master of Nursing
	Master of Nursing (Nurse Practitioner)
	Master of Nursing Science
	Master of Nursing Science in Child, Family and Community
	Master of Nursing Studies
	Master of Occupational Health
	Master of Occupational Therapy

Master of Occupational Therapy Practice	Master of Visual Arts
Master of Outdoor and Environmental Education	Master of Wine and Wine Appreciation
Master of Physiotherapy	Doctor of Clinical Neuropsychology
Master of Professional Accounting	Doctor of Clinical Psychology
Master of Professional Practice Development	Doctor of Clinical Science
Master of Psychology (Counselling Psychology)	Doctor of Conflict Resolution
Master of Public Health	Doctor of Education
Master of Science	Doctor of Health Psychology
Master of Science and Technology Education	Doctor of Juridical Science
Master of Sign Language (Interpreting)	Doctor of Medicine
Master of Sign Language (Linguistics)	Doctor of Nursing
Master of Social Work	Doctor of Philosophy
Master of Software Engineering	Doctor of Physiotherapy
Master of Special Education	Doctor of Psychology (Clinical Child, Adolescent and Family Psychology)
Master of Speech Pathology	Doctor of Psychology (Clinical Psychology)
Master of Sport Business	Doctor of Psychology (Health Psychology)
Master of Sports Physiotherapy	Doctor of Psychology in Clinical Neuropsychology
Master of Statistical Science	Doctor of Psychology in Clinical Psychology
Master of Teaching	Doctor of Psychology in Health Psychology
Master of Technology in Pavements	Doctor of Public Health
Master of Technology in Project Management	Doctor of Science
Master of Telecommunication Engineering	Doctor of Social Work
Master of Telecommunications and Network Engineering	

## 5. ADMINISTRATIVE STRUCTURE

### Membership of Council 2005

Professor Emeritus NF Millis (*ex officio*) - Chancellor

Qualifications & experience: PhD *Brist.*, Emeritus Professor of Microbiology, head of many corporate bodies

Appointed to Council: 23/04/1992

Meetings attended in 2005: 6

Mrs SJ Walton AO (Council appointment) - Deputy Chancellor

Qualifications & experience: MA *Syd.*, qualifications and extensive experience in education, Principal of Tintern Schools

Appointed to Council: 01/01/1998

Meetings attended in 2005: 4

Professor MJ Osborne (*ex officio*) – Vice-Chancellor

Qualifications & experience: Dr Phil & Lett, *Leuven*, Emeritus Professor of Classical Studies

Meetings attended in 2005: 6

Professor R Parish (*ex officio*) – Deputy Chair, Academic Board

Qualifications & experience: PhD *Melb.*, Professor Botany

Meetings attended in 2005: 6

Professor D Altman (elected professorial staff representative) (*part of year*)

Appointed to Council: 11/07/2005

Meetings attended in 2005: 3

Mr P Barton (elected staff representative)

Appointed to Council: 01/01/2005

Meetings attended in 2005: 6

Ms C Bryce (elected postgraduate student representative)

Appointed to Council: 01/01/2005

Meetings attended in 2005: 5

Mr R Campbell (Council appointment) (*part of year*)

Qualifications & experience: Certificate of Business Administration (Marketing) RMIT, substantial business experience in risk management

Appointed to Council: 01/01/2005 – resigned 18/07/05

Meetings attended in 2005: 1

Cr J Dale (Governor-in-Council appointment)

Qualifications & experience: Representing regional (Albury-Wodonga) interests

Appointed to Council: 07/06/2005

Meetings attended in 2005: 3

Mr S de Pieri (Governor-in-Council appointment)

Qualifications & experience: Representing regional (Mildura) interests, substantial business experience in tourism and hospitality

Appointed to Council: 01/01/2000

Meetings attended in 2005: 1

Professor R Endacott (elected professorial staff representative) (*part of year*)

Qualifications & experience: PhD *Exeter*, Professor of Nursing

Appointed to Council: 01/01/2005 – resigned 31/05/05

Meetings attended in 2005: 1

Ms A Forbes (Ministerial appointment)

Qualifications & experience: MBA, public sector management, consultancy experience in private sector on business development

Appointed to Council: 01/01/2004

Meetings attended in 2005: 6

Ms N Griffin (Governor-in-Council appointment)

Qualifications & experience: BA *Monash*, FAICD, qualifications and experience in financial matters

Appointed to Council: 01/01/1998

Meetings attended in 2005: 6

Professor H Ping (Council appointment) (*part of year*)

Qualifications & experience: President of leading PRC university; extensive international experience

Appointed to Council: 01/01/2005

Meetings attended in 2005: 1

Professor T Hillman (Governor-in-Council appointment)

Qualifications & experience: PhD *ANU*, experience and interests in Albury-Wodonga region

Appointed to Council: 01/01/2001

Meetings attended in 2005: 5

Ms A Hughes (undergraduate student representative)

Appointed to Council: 01/01/2005

Meetings attended in 2005: 6

Ms E Lavender (elected non-professorial academic staff representative)

Qualifications & experience: MEdSt *Monash*

Appointed to Council: 01/01/2004

Meetings attended in 2005: 5

Mr J McLean (Governor-in-Council appointment)

Qualifications & experience: Representing regional (Bendigo) interests

Appointed to Council: 12/07/2005

Meetings attended in 2005: 2

Ms C Ng (Governor-in-Council appointment)

Qualifications & experience: MBA *VUT*, business and multicultural (Chinese) background, City of Melbourne councillor and Chair, Planning Committee

Appointed to Council: 01/01/2003

Meetings attended in 2005: 2

Dr G Sculthorpe (Council appointment)

Qualifications & experience: PhD *La Trobe*, heritage and indigenous affairs background

Appointed to Council: 01/01/2003

Meetings attended in 2005: 6

Hon A Sheehan (Council appointment)

Qualifications & experience: BEc *La Trobe*, substantial business and community experience, former Treasurer in Victorian government

Appointed to Council: 01/01/2001

Meetings attended in 2005: 5

Mr A Toliás (Council appointment)

Qualifications & experience: BA/BEc Hons *La Trobe*, substantial business and international experience, merchant banker

Appointed to Council: 01/01/2003

Meetings attended in 2005: 2

Mr G Walsh AO (Council appointment)

Qualifications & experience: BA *La Trobe*, former Australian Consul-General, Hong Kong, extensive senior public service experience

Appointed to Council: 01/01/2004

Meetings attended in 2005: 4

## 5.2 Principal Officers

### *The Visitor*

His Excellency the Governor of Victoria, John Landy, AC, MBE, B Agr Sc *Melb.*, FAIAS

### *The Chancellor*

Professor Emeritus NF Millis, AC, MBE, MAgrSc *Melb.*, PhD *Brist.*, Hon. DSc *Melb.*, FTSE, MASM

### *The Deputy Chancellor*

Mrs SJ Walton, AO, BEd *La Trobe*, DipEd, MA *Syd.* FRGS, FACE, FACEA(V), FAPC

### *The Vice-Chancellor and President*

Professor MJ Osborne, MA *Oxf.*, DrPhil & Lett *Leuven*, FAHA, FAIM, Corresponding Member *Academy of Athens*, Laureaat van de Koninklijke *Academie Voor Wetenschappen Letteren en Schone Kunsten van Belgie*, Laureate Aristotle Award (Greece), Honorary Member *Hungarian Academy of Engineering*, Professor Emeritus of Classical Studies *Melb.*, Honorary Professor *Yunnan University*, Honorary Professor *Yunnan Normal University*, Honorary Professor *Kunming Medical College*, Honorary Professor *Yunnan Agricultural University*

### *Deputy Vice-Chancellor*

Professor GH McDowell, BAgSc *Melb.*, PhD *Syd.*, Honorary Professor *Kunming Medical College*, Honorary Professor *Yunnan Agricultural University*

### *Deputy Vice-Chancellor (Research)*

Professor B Stoddart, BA, MA (Hons) *Canterbury*, PhD *Western Australia*

### *University Secretary*

Mr PD Richardson, BEc *La Trobe*.

### *Pro Vice-Chancellor, Deputy Chair of the Academic Board*

Professor R Parish, BAgSc, PhD *Melb.*

*Pro Vice-Chancellor (Equity and Access)*

Dr K Ferguson, BAppSc(OT), MEd(Counselling), EdD La Trobe, MVAFT

*Pro Vice-Chancellor (International)*

Dr DM Stockley, BA, DipT Adel., PhD NSW

*Pro Vice-Chancellor (Learning and Teaching) and Dean, Faculty of Health Sciences*

Professor SJ Duckett, BEc ANU, DipEd(Tert) Darling Downs, DipLegStuds La Trobe, MHA, PhD NSW, FCHSE

*Pro Vice-Chancellor (Learning and Teaching) (appointed July 2005)*

Professor D Kirkpatrick, Dip Teaching W. Aust. Secondary Teachers College, BEd. W.Aust. CAE, Masters Prelim. (Hons) W.Aust. MEd, W.Aust. PhD E. Cowan

*Pro Vice-Chancellor (Quality Enhancement & Community Engagement)*

Dr J A Jackson, BEc Monash, DipEcStat UNE, MEc Monash, DipEd Monash, PhD Monash

*Pro Vice-Chancellor (Strategic Development)*

Mr R Goddard, BA ANU

*Pro Vice-Chancellor (Albury-Wodonga)*

Professor J O Hill, BSc PhD DSc Lond., GDipEnvMgt La Trobe, FRACI, FRSC, FSNIC

*Pro Vice-Chancellor (Bendigo)*

Professor P A Sullivan, BSc Monash, DipEd Monash, MPhil PNG, PhD Monash

*Pro Vice-Chancellor (Mildura)*

Professor A J Frost, MA Qld & Roch., DLitt Qld, PhD Roch., FRHistS, FAHA

*Pro Vice-Chancellor (Shepparton)*

Ms E A Lavender, BSocSc(Nurs) Natal, CertWardMgtTeach RCN, MEdSt Monash, RN, MRCNA

### **5.3 Details of indemnity for members of Council and senior officers**

The University maintains indemnity cover for its Council Members and senior officers through Unimutual Limited

AFS Licence Number 241142.

Key Protections are maintained for 'Professional Liability Protection' and for 'Directors and Officers Liability Protection'.

*Professional Liability Protection*

The protection period is 1 November 2005 to 31 October 2006. Protection Number: LTU 06 PL.

The University retains the first \$100,000 for each and every claim.

Cover is limited to \$20,000,000 for any one claim and in the \$40,000,000 in the aggregate.

Extension to the standard cover is endorsed for infringement of rights of intellectual property or breach of confidentiality.

*Directors and Officers Liability Protection*

The protection period is 1 November 2005 to 31 October 2006 and has been maintained since 2 January 2003.

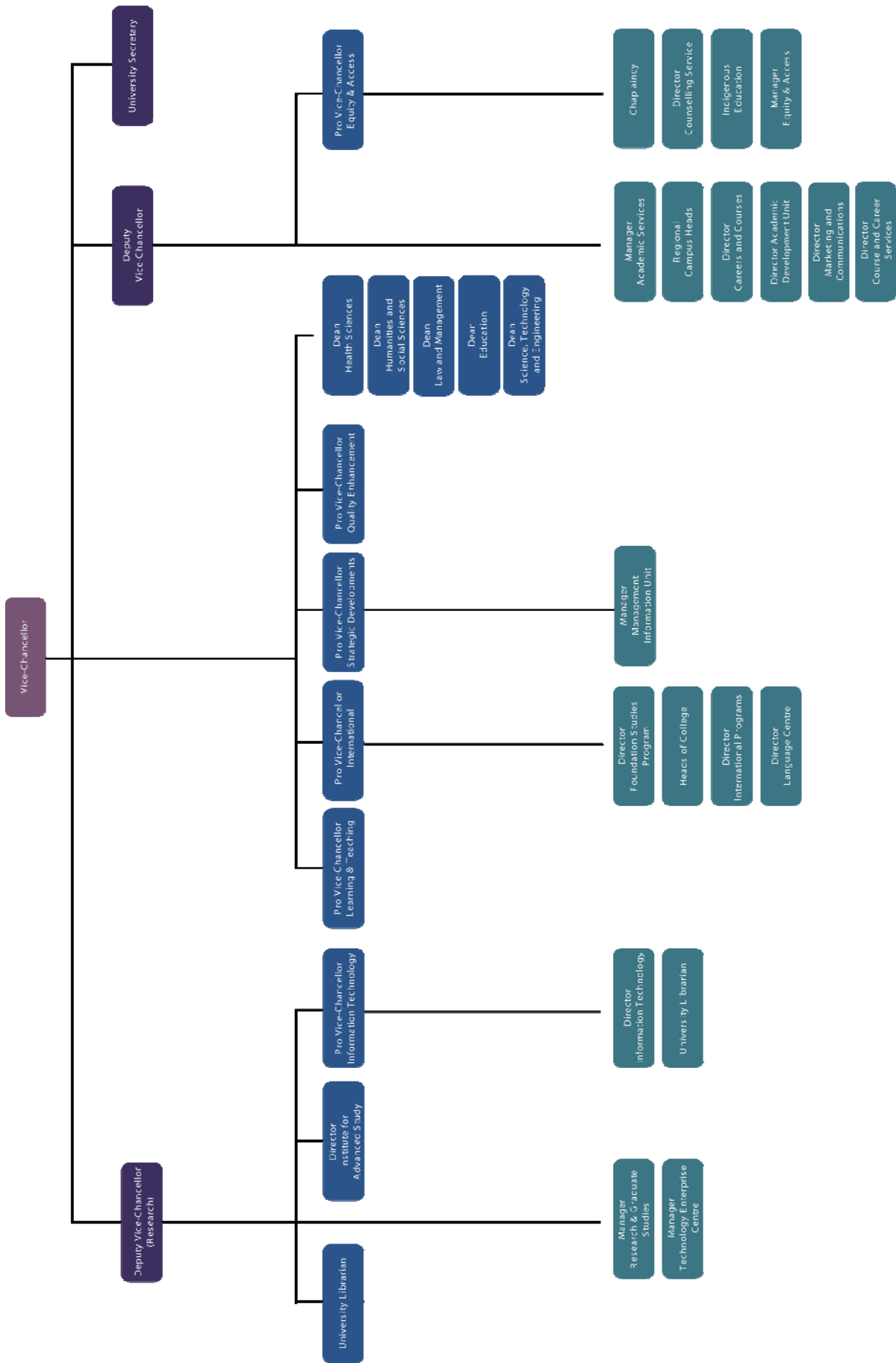
Protection Number: LTU 06 DO.

The University retains the first \$100,000 for each and every claim.

Cover is limited to \$10,000,000 for any one claim and in the aggregate.

### **5.4 Organisational Chart**

See next two pages.





**6. WORKFORCE DATA AND APPLICATION OF MERIT AND EQUITY PRINCIPLES**

The workforce data for the current and previous years are indicated:

**Comparative Staff Levels  
Staff (FTE), 2003 - 2005  
as at census 31 March**

Year	Work Contract	Academic			General			Total
		Female	Male	Total	Female	Male	Total	
<b>2003</b>	Full time	343.0	495.0	838.0	579.0	395.0	974.0	1812.0
	Fractional full time	119.1	51.7	170.8	222.1	34.9	256.9	427.8
	Casual	159.7	126.3	286.1	99.9	65.2	165.1	451.2
	<b>Total</b>	<b>621.8</b>	<b>673.1</b>	<b>1294.9</b>	<b>901.0</b>	<b>495.1</b>	<b>1396.1</b>	<b>2691.0</b>
<b>2004</b>	Full time	343.0	471.0	814.0	575.0	391.0	966.0	1780.0
	Fractional full time	145.5	78.0	223.5	237.1	44.1	281.2	504.7
	Casual	163.7	116.8	280.6	105.1	69.4	174.5	455.1
	<b>Total</b>	<b>652.2</b>	<b>665.8</b>	<b>1318.1</b>	<b>917.2</b>	<b>504.5</b>	<b>1421.7</b>	<b>2739.8</b>
<b>2005</b>	Full time	341.0	485.0	826.0	584.0	399.0	983.0	1809.0
	Fractional full time	148.6	72.7	221.3	240.8	36.9	277.7	499.1
	Casual	169.5	133.3	302.8	120.8	80.0	200.8	503.6
	<b>Total</b>	<b>659.1</b>	<b>691.0</b>	<b>1350.1</b>	<b>945.6</b>	<b>515.9</b>	<b>1461.5</b>	<b>2811.7</b>

**General Statement**

The University is committed to promoting full and equal participation of all students, staff and members of the University and continues to strive to ensure that structures and practices of the University are in accordance with current state and federal legislation regarding all areas related to human rights, anti-discrimination and equal opportunity. Policies, procedures and measures are in place to continuously monitor and initiate efforts towards the provision of a work and study environment that values equality of opportunity, cultural diversity and one which is free from sexual harassment, harassment and discrimination.

Equity Staff Development Programs have been designed and implemented in order to eliminate discrimination and ensure staff have a good understanding that a person's merit for a job, promotion, reclassification, etc is based on a neutral assessment of their ability perform the work. In relation to merit based selection, the University strives to appoint the best available applicant for a position in open competition, where applicants are measured against established selection criteria without reference to irrelevant characteristics such as race, sex, etc and adherence to set procedures promotes uniformity and fairness by removing the potential for bias and personal prejudice.

The University's commitment to provide an environment free from discrimination and harassment was articulated by Council in 2005 with the approval of mandatory attendance by fixed term and continuing staff at the Equity Staff Development Program.

The University has affirmative actions aimed at providing equality of opportunity for women in the workplace; services and support for students and staff with disabilities and ongoing medical conditions; supporting and administering initiatives that support students from equity groups such as students from non-English speaking backgrounds, students from rural and isolated areas, students from low socio-economic status backgrounds, women in non-traditional fields of study, the provision of services and support for Aboriginal and Torres Strait Islander students, and continues to develop diversity initiatives for students and staff.

La Trobe University was successful in obtaining a "EOWA Employer of Choice for Women" citation for 2005 from the Equal Opportunity in the Workplace Agency (EOWA). Importantly, there were only 115 organisations Australia-wide that were successful in obtaining this prestigious award which recognises the commitment of organisations for its inclusive organisational culture, transparent, effective processes and strategies that support a commitment to fully utilising and developing all its people.

## **7. OCCUPATIONAL HEALTH AND SAFETY REPORTING**

The University continued to provide an effective occupational health and safety program as part of the Human Resource Division's services. The program comprises the provision of services in the major areas of audits and inspections; delivery of internally and externally sourced training; development and review of policies and procedures; accident investigation services; workers' compensation management and rehabilitation support and employee assistance services.

The University Safety Policy, which was approved by Council Executive on 16 February 2000, is the primary statement of commitment and responsibilities. The Executive Occupational Health and Safety Committee, along with a network of zone health and safety committees comprised predominantly at campus and faculty level, continue to facilitate occupational health and safety throughout the University.

The University provides resources for occupational health and safety via the provision of expert advice and program coordination. Resources are also provided by line management for the day to day operations to enable health and safety requirements to be implemented. An extensive occupational health and training program was provided, ranging from managing specific hazards to general occupational health and safety awareness for employees.

### ***Performance Indicators and Measurement in 2005***

The same performance indicators as for 2004 were chosen for 2005. These indicators were chosen to reflect both negative outcomes, such as injuries and lost time; and positive outcomes, or initiatives which contribute to an overall improvement in occupational health and safety. The number of compensable injuries and associated lost time is a preferred measure to the lost time injury frequency rate as it provides a clearer description.

#### *Workers compensation:*

- Number of lost time workers compensation claims
- Number of days lost due to compensable injury
- Number of notifiable injuries or occurrences
- WorkCover premium

#### *Occupational health and safety:*

- Number of zone committee meetings
- Number of new or revised procedures
- Number of audits conducted

The following table outlines the results of the performance indicators for 2005:

<b><i>Performance Indicator</i></b>	<b><i>Result</i></b>
<i>Number of lost time workers compensation claims</i>	There were 16 claims in 2005, which is comparable to previous years.

<b><i>Performance Indicator</i></b>	<b><i>Result</i></b>
<i>Number of days lost due to compensable injury</i>	<p>There were 1,320 days lost in 2005, of which 807 were due to injuries which occurred in 2005 and the balance being due to injuries which occurred in previous years.</p> <p>This represents an increase of lost time since 2004, for which the lost time was 946 and 369 days respectively. However, most of the lost time was due to stress claims arising from workplace disputes which have subsequently been resolved.</p>
<i>Number of notifiable injuries or occurrences</i>	<p>There was one notifiable incident arising from an exposure to a hazardous substance in a research laboratory. The incident arose from a broken containment vessel which resulted in release of hazardous fumes. Although the researcher concerned sustained eye irritation which resolved soon afterwards. WorkSafe officers attended the University and investigated the incident.</p>
<i>WorkCover premium</i>	<p>The confirmed WorkCover premium for 2004/2005 was \$1,123,225 (excl. GST) which represents a rate of 0.62 percent of remuneration. This rate is comparable with previous years and is less than the industry rate.</p>
<i>Number of zone committee meetings</i>	<p>The Executive OHS Committee met four times in 2005 as required by the Committee's terms of reference. The 15 zone OHS committees held a total of 52 meetings in 2005.</p>
<i>Number of new or revised procedures</i>	<p>The Executive OH&amp;S Committee considered for endorsement or approval the following policies and procedures in 2005:</p> <p><b>Approved procedures</b>            Chemicals management procedure            Incident and hazard reporting and investigation procedure</p> <p><b>Endorsed in draft form for comment and review:</b>            Right of entry procedure            OHS consultation procedure            Rehabilitation policy</p> <p>The University's occupational health and safety policies and procedures were also reviewed and amended where necessary to reflect the Occupational Health and Safety Act 2004.</p>

<b>Performance Indicator</b>	<b>Result</b>
<i>Number of audits conducted</i>	<p>The Occupational Health and Safety Section audited the following areas in 2005:</p> <p><b>Bundoora campus:</b> Humanities Faculty Office Human Physiology and Anatomy. Human Communication Clinic School of Public Health School of Social Work and Social Policy Zoology (field work) Information Technology Services Facilities and Services (contractors)</p> <p><b>Bendigo campus:</b> Education Buildings and Grounds Health and Environment Applied Science and Pharmacology Public Health Humanities and Social Sciences Law and Management</p> <p>The WorkSafe chemicals management project continued in 2005 with 10 workplace audits being undertaken at the Bendigo and Bundoora campuses.</p> <p>WorkSafe officers also attended the University to review University procedures following a complaint regarding an allegation of workplace bullying and on another occasion attended to review the procedures relating to removal of asbestos.</p>

**FINANCIAL YEAR INFORMATION**

**8. SUMMARY OF THE FINANCIAL RESULTS WITH COMPARATIVE RESULTS FOR THE PRECEDING FOUR YEARS**

<b>La Trobe University</b>					
Relevant Financial Information in Respect to a Financial Year					
<b>2001 - 2005</b>					
<b>Revenue</b>	2001	2002	2003	2004	2005
Commonwealth Grants	187,838	198,089	207,076	214,220	230,230
State Grants	2,694	5,290	4,137	5,688	12,163
Research	23,047	23,380	31,327	20,701	23,298
Investments	2,620	2,592	3,778	4,336	5,562
Other	81,276	93,088	87,750	110,080	113,160
	297,475	320,381	334,068	355,025	384,413
<b>Expenditure</b>					
Employee Benefits	180,141	184,016	194,527	208,662	217,747
Buildings & Grounds	33,756	30,932	37,569	38,996	38,637
Depreciation & Amortisation	22,463	23,864	25,220	25,757	23,590
Bank & Investment Management Charges	2,782	2,248	4,585	287	675
Professional & Consultancy Expense	20,611	21,668	20,508	19,227	23,203
Travel, Accommodation and Entertainment	9,018	8,846	8,568	9,897	10,243
Other (including tax)	36,797	41,097	32,904	50,899	49,898
	305,568	312,671	323,881	353,725	363,993
<b>Operating Result After Tax</b>	(8,093)	7,710	10,187	1,300	20,420

**9. SUMMARY OF SIGNIFICANT CHANGES IN FINANCIAL POSITION**

There have been no significant changes in the financial position of the University during 2005.

10. OPERATIONAL OBJECTIVES AND PERFORMANCE INCLUDING SIGNIFICANT ACTIVITIES AND ACHIEVEMENTS

STUDENTS

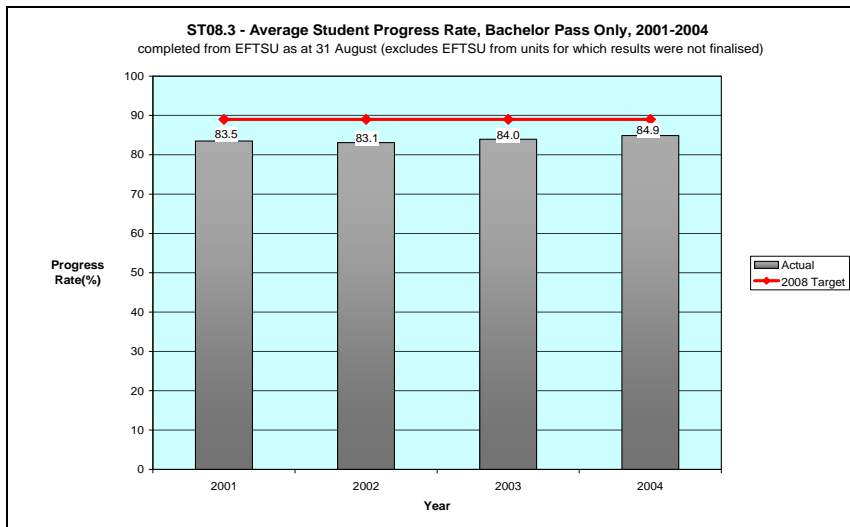
Strategic direction:

To continue to attract and retain a capable, diverse student cohort and to build on the University's commitment to equity, access and participation for students.

Key targets for 2008:

1. Student progression and retention rates to improve by at least 5%.

*Student Progression Rates: 2001-2004*

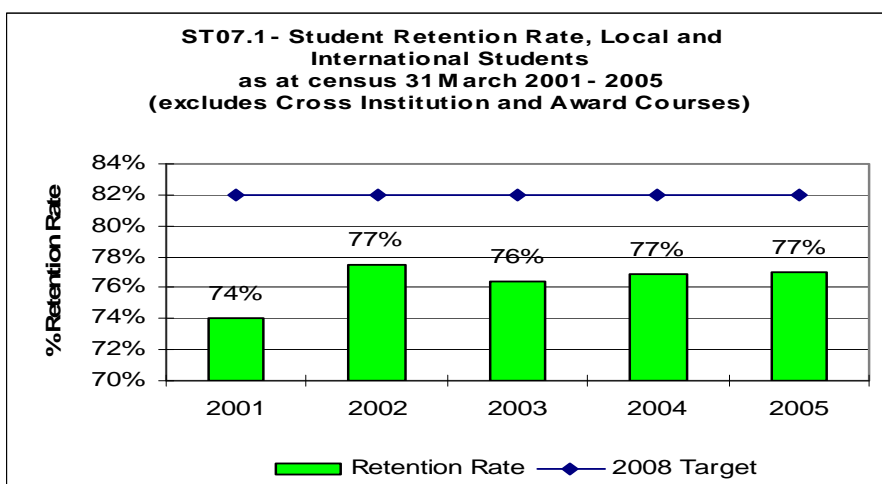


Note: Data computed from EFTSU as at census 31 August (excludes EFTSU from units for which results were not finalized).

Comment:

The University moved closer to its 2008 target by increasing student progression rates by 0.9% in 2004 (2005 data available in March 2006). The Learning and Teaching Plan contains a number of strategies aimed at encouraging excellence in teaching which should see progression rates reaching the 2008 target.

Student Retention Rates: 2001-2005

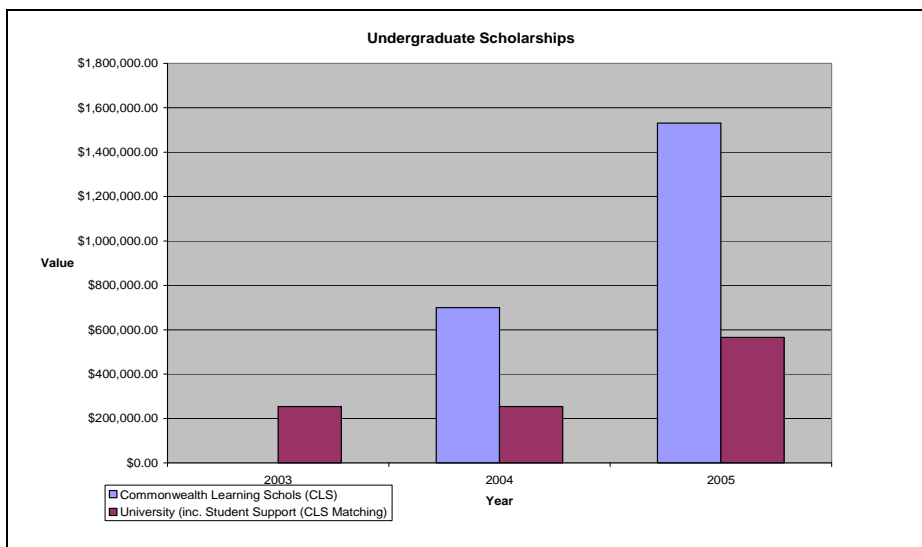


*Comment:*

Student retention rates in 2005 were the same as in 2004 and well short of the 2008 target. The strong learning outcomes focus in the University's new Learning and Teaching Plan should have a significant and positive impact on retention rates in 2006 and beyond.

2. **Assistance to disadvantaged students to be at least 30% of the value of Commonwealth Learning Scholarships allocated to La Trobe University.**

Funding Assistance Provided to Undergraduate Students by DEST and LTU

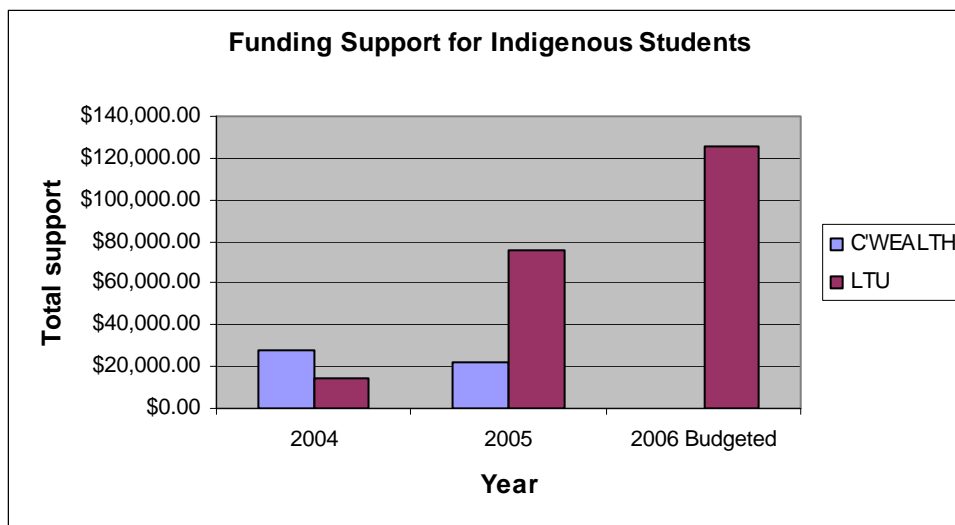


*Comment:*

In 2005, the University received \$1,531,503 in funding for the Commonwealth Learning Scholarships and in addition a further \$565,000 was budgeted from LTU funds. This represents 37% of the value of the Commonwealth Learning Scholarships, which demonstrates that La Trobe has well exceeded its target in this area for last year.

3. Increase in scholarships to Indigenous students by at least 10%.

*Funding Assistance Provided to Indigenous Students*



*Comment:*

Funding assistance for Indigenous students has already significantly exceeded the target set for 2008. The number of applications from Indigenous students has risen by 25% on last year's numbers, indicating that the availability of support has already had a positive impact on application rates from Indigenous students. Budgeted scholarship provision for 2006 allows for a further \$50,000 of support in addition to continuing awards.

**Outcomes and Indicators:**

*Outcome 1. High level of awareness of and respect for La Trobe University among secondary students in University's catchments.*

Indicator	2003	2004	2005
Ratio of applications to target places for LTU courses <sup>1</sup>	4.31	4.19	3.52
Numbers attending Open Days and other promotional events:			
▪ Open Day (Bundoora)	20,000	20,000	20,000
▪ Open Day (Regional Campuses)	Not avail.	3,970	3,970
▪ Campus Tour (Bundoora Campus)	2,844	2,436	1,417
▪ Campus Tour (Bendigo Campus)	1,380	1,219	748
▪ Campus Tour (Albury Wodonga Campus)	585	620	545
Student acceptance rates	51%	50.5%	54.3%
Number of promotional initiatives <sup>2</sup> :			
▪ School Visits (numbers attending)	5778	7580	7001
▪ Numbers attending Experience La Trobe, Talk & Tour, Careerways, Work Experience, Careers Advisors Seminar, Postgraduate Expo, Mature Age information sessions.	1800	1867	1879
Relative number of LTU preferences to total Victorian preferences	15.15%	14.37%	14.24%

MIU FILE REF: ST01\_PrefTargetRatio2005; ST03\_VTACPrefs\_VicInst;

ST02\_Acceptance Rates

<sup>1</sup> For domestic students only

<sup>2</sup> Bundoora, Bendigo and Albury-Wodonga campuses only

*Comment:*

While the ratio of applications to target places is down on 2004, the acceptance rate has increased by 3.8%. In addition, it is important to note that the relative number of LTU preferences to total Victorian preferences has held steady for the third consecutive year.

In terms of promotional activities, the Outcome refers only to secondary students. Approximately 40% of La Trobe University's intake is mature age and/or postgraduate. Data collected includes promotional activities aimed at these non-secondary students also.

*Outcome 2. Good student progression and retention rates.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Retention rates <sup>3</sup>	76%	77%	77%
Progression rates	84%	84.9%	Available March 2006

MIU FILE REF: ST07.1 Student Retention

<sup>3</sup>Definitions have changed for the Student Retention Rate since 2005: it now includes all students, local and international and it is calculated according to the internal definition of retention rate rather than DEST's definition. It is more accurate than the DEST rate and therefore more suitable for internal purpose. Note that the equity retention rates are according to the DEST definitions.

*Outcome 3. Increased numbers of disadvantaged students receiving University assistance.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of assistance packages offered to disadvantaged students <sup>4</sup>	72 totaling \$253,500	68 totaling \$253,500	\$584,000 <sup>5</sup>

<sup>4</sup> Not including Commonwealth Learning Scholarships

<sup>5</sup> Total number not recorded. Assistance offered under 5 schemes to support undergraduate students:

*Comment:*

The University has more than doubled the number of assistance packages offered to undergraduate students in 2005. These packages have been concentrated in the key areas of:

- LTU Study Support Scholarships (LSSS);
- LTU Academic Excellence Scholarships (LAES);
- LTU Indigenous Students Scholarships (LISS);
- LTU VC Municipal and Regional Scholarships (LVCMS and LVCRS) and the
- R.E McGarvie Memorial Scholarships (McGMS) - \$6,000.

*Outcome 4. Improvement in participation, progression and completion rates for Indigenous students and other equity groups.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of applications from Indigenous students and other equity groups for study at La Trobe	N/A	N/A	35

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Rate = students in equity group as % of all domestic students Ratio = performance of equity group relative to all other domestic students			
<u>Access Rates</u> Indigenous students	0.29%	0.26%	0.48%

Females in Engineering and Related Technologies	7.48%	6.62%	10.19%
Students with a disability	3.12%	3.32%	3.05%
Students from a NESB	1.94%	2.50%	2.18%
Isolated students	1.00%	0.61%	0.56%
Rural students	29.85%	32.67%	33.96%
Students with low SES (Aus.) – aged under 25	15.06%	15.18%	13.87%
Students from low SES (Aus.) – aged 25 and over	9.84%	10.01%	
<b>Participation</b>			
<u>Participation Rates:</u>			
Indigenous students	0.35%	0.31%	0.36%
Females in Engineering and Related Technologies	9.63%	8.21%	9.37%
Students with a disability	3.89%	4.09%	3.71%
Students from a NESB	1.78%	1.95%	1.98%
Isolated students	0.67%	0.61%	0.56%
Rural students	31.02%	30.61%	31.258%
<u>Ratio:</u>			
Students with low SES (Aus.) – aged under 25	0.49	0.48	0.39
Students from low SES (Aus.) – aged 25 and over	0.26	0.27	
<b>Retention Rates<sup>7</sup></b>			
Indigenous students	0.830	0.932	0.893
Females in Engineering and Related Technologies	n/a	n/a	n/a
Students with a disability	0.846	1.020	0.983
Students from a NESB	0.957	0.943	0.950
Isolated students	0.958	0.993	0.916
Rural students	1.033	0.960	1.041
Students with low SES (Aus.) – aged under 25	0.998	1.005	1.009
Students from low SES (Aus.) – aged 25 and over	0.996	0.961	
<b>Success Ratio (Previous year students)</b>			
Indigenous students	0.92	0.94	0.94
Females in Engineering and Related Technologies	1.09	1.09	1.01
Students with a disability	0.94	0.96	0.96
Students from a NESB	0.90	0.92	0.90
Isolated students	1.02	1.05	1.03
Rural students	1.04	1.04	1.03
Students with low SES (Aus.) – aged under 25	0.98	0.98	0.96
Students from low SES (Aus.) – aged 25 and over	0.98	0.96	1.02

MIO FILE REF.: ST016 AND ST07

<sup>7</sup>Definitions have changed for the Student Retention Rate since 2005: it now includes all students, local and international and it is calculated according to the internal definition of retention rate rather than DEST's definition. It is more accurate than the DEST rate and therefore more suitable for internal purpose. Note that the equity retention rates are according to the DEST definitions.

<b>Indicator</b>	<b>Comment</b>
Initiatives to attract Indigenous students	<p>The Indigenous Development Office, under the Director, Indigenous Education, was set up in 2005.</p> <p>A number of initiatives have been developed during the course of the year in an effort to boost student recruitment for 2006, such as the development of an Indigenous Australian Access Protocol. The protocol is designed to increase communication between staff in Admissions, Faculty Selection Officers and Indigenous</p>

	<p>Student services across all campuses and ensure that Indigenous applicants can be identified and tracked through the selection process, with appropriate forms of support and assistance provided to them.</p> <p>Plans were put in place to set up a new position within the Office of the Director, Indigenous Education: Indigenous Student Recruitment Officer. The position will be based on the Bendigo campus and recruitment to the position will be undertaken early in 2006. This position will work across all campuses.</p>
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**LEARNING AND TEACHING**

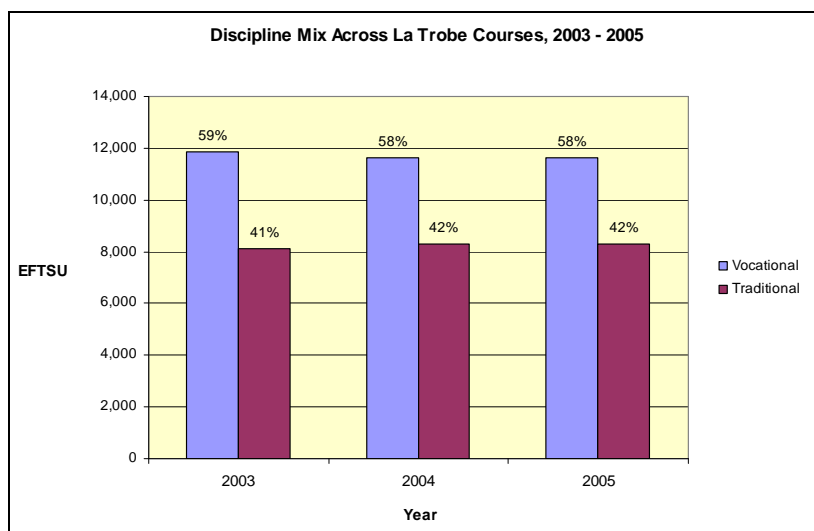
**Strategic direction:**

To maintain the University’s commitment to facilitating quality learning outcomes while ensuring that the discipline profile reflects a commitment to both traditional and emerging areas, taking account of changing student demand and labour force needs.

**Key targets for 2008:**

1. **Discipline mix to maintain a balance between vocational/professional (55%) and traditional/basic (45%).**

*Discipline Mix Across La Trobe University Courses, based on Total EFTSU Enrolments*

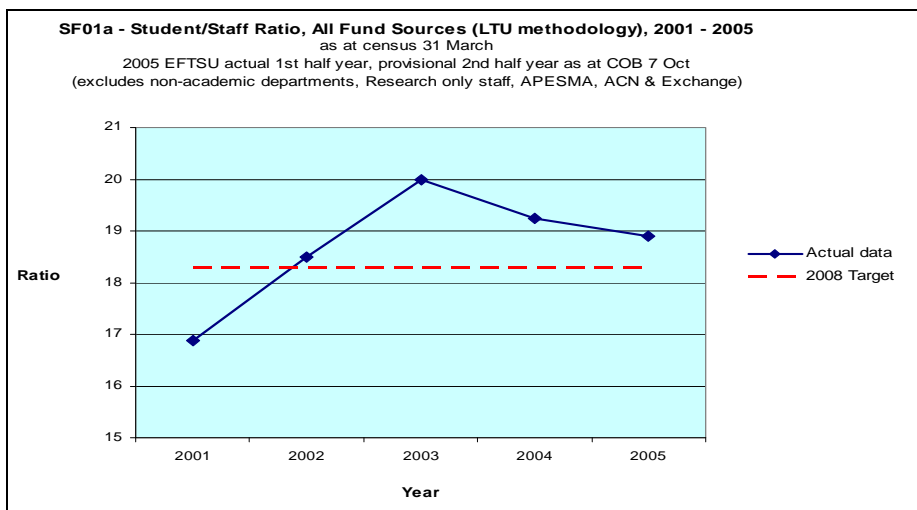


*Comment:*

The discipline mix between vocational/professional and traditional/basic courses across La Trobe University has remained almost constant for the past three years.

2. Student/staff ratios to fall on average by at least 5%.

*Student Staff Ratios at La Trobe University*



*Comment:*

The University's overall student/staff ratio fell in 2005, reflecting the reduction in the level of over-enrolments and a 3% increase in academic staff numbers.

3. Student satisfaction with teaching to increase by at least 5%.

All schools now report publicly via their web sites on overall satisfaction with teaching. For the remainder of the planning period all units will be evaluated on an agreed standard cycle and this will provide performance data.

**Outcomes and Indicators:**

*Outcome 1. Adjustment of the University's discipline profile undertaken in a planned and strategic way, with increased resources directed to high priority/high performance areas.*

Indicator	Comment
Alignment of adjustments with strategic directions of University	In 2005 the University received 170 new Commonwealth Fully Funded undergraduate places. These places are in key strategic areas for the University including: Nursing, Teaching, Pharmacy and Social Work. The places are predominantly located on the University's regional campuses.
Comparative growth in resources allocated identified high priority/high performance areas	The budget process is based on EFSTU load and for 2005 was consistent with growth arising from the new fully funded places.

*Outcome 2. Increased flexibility and innovation in teaching.*

Indicator	Comment
Number of staff attending Department/School/Faculty organized occasions focused on innovative/flexible teaching	The University's Learning and Teaching plan requires that Schools incorporate, at least once annually, presentations on "scholarship of teaching" into research colloquia and in addition, that Schools support attendance by staff at professional development activities related to teaching, including external activities.

	<p>While there is currently no system in place to track the numbers attending such occasions, the Office of the Pro Vice-Chancellor (Academic) has recorded a number of events relevant to this indicator which took place in 2005. These include:</p> <p><b>Faculty of Education</b>  <i>The School of Education</i> undertook a Learning and Teaching seminar on the first Tuesday of each month for all academic staff in 2005.  <i>The School of Educational Studies</i> held a session for staff relating to quality assurance and learning and teaching grants.  <i>The School of Outdoor Education and the Environment</i> School Board, seminars and staff meetings are scheduled on a rotating basis. In 2005 two seminar topics were concerned with learning and teaching related research. Staff meetings have included key Learning and Teaching issues. A significant number of staff in the Faculty of Education have participated in WebCT training during 2005.</p> <p><b>Faculty of Health Sciences</b>  The School of Human Communication Sciences held a Learning and Teaching colloquium. School of Nursing and Midwifery, School of Social Work and Social Policy have held all campus planning days, which included Learning and Teaching issues.</p> <p><b>Faculty of Humanities and Social Sciences</b>  The Faculty has an Annual Good Teaching Day. Staff may seek further support from the Faculty Teaching and Learning Development Grants Scheme.</p> <p><b>Faculty of Science, Technology and Engineering</b>  Some but not all departments within the Faculty have incorporated presentations on “scholarship of teaching” into research colloquia undertaken in 2005. There are plans to increase such colloquia in the future.</p>
<p>Number of University and external awards in recognition of teaching innovation</p>	<p>La Trobe University Citations, and VC's Awards for Teaching Excellence have been developed for implementation in late 2005-2006</p>

Outcome 3. *Reduced student/staff ratios (SSRs)*

Indicator	2003	2004	2005
Trends in SSRs	20	19.2	18.8

MIU FILE REF: SF01a

Outcome 4. *Systematic Reporting on learning outcomes*

Indicator	Comment
Timeliness of reporting	<p>The Academic Quality Assurance Committee (AQAC) of the University is required to monitor compliance with reporting requirements for the Quality Assurance of Subjects (QAS), Course Reviews and comparability of offerings on Regional Campuses. The Committee reports annually to the Academic Board and is chaired by the Chair (Academic Board).</p>

	The Committee met once in 2005 and received reports on subjects and course reviews conducted from each of the five Faculties.
Comprehensive nature of reporting	See comment above.
Accessibility of reports	In 2005 for the first time, Faculties posted the results of student evaluations of Quality Assurance of Units surveys to their websites.

*Outcome 5. Increased flexibility in course offerings across the University's campuses*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of courses offering on-line alternatives <sup>1</sup>	192	371	779
Number of courses offered across campuses	829	823	794

MIU FILE REF: LT03\_COURSES OFFERED

<sup>1</sup> Total shows number of individual units offering on-line alternatives across both Semester 1 and Semester 2

*Comment:*

There has been a doubling in the number of subjects which offer on-line alternatives. This reflects the emphasis on flexible teaching delivery and meeting the needs of a diverse student population located on 6 campuses within Victoria and numerous external locations.

<b>Indicator</b>	<b>Comment</b>
Mobility of staff between campuses	<p><b>FoE</b> Staff members from the Schools of Outdoor Education and Education Studies are delivering units into courses on other campuses. These include the Graduate Diploma of Education (Secondary) on the Mildura campus (School of Outdoor Education) and the Graduate Diploma of Education (Secondary), Graduate Diploma of Technology Education/Vocational Education and Training (School of Education Studies) on the Mildura, Shepparton and Albury/Wodonga campuses.</p> <p>The Dean and Registrar and other Faculty office staff travel regularly to other campuses of the Faculty.</p> <p>All staff meetings are held at least twice per year and staff from all of the 5 campuses travel to one campus (which alternates usually between Bendigo and Bundoora).</p> <p>Staff travel offshore to China and Vietnam to teach in the offshore programs.</p> <p><b>FHS</b> Those schools with staff at multiple campuses have all held at least an annual staff planning day where all members of staff across all campuses meet in one location. Generally, there are regular cross-campus meetings of senior academic staff in these schools. The use of videoconferencing between campuses is increasing in frequency and allowing greater communication between staff without the need to travel between campuses although a number of staff still travel regularly between campuses for teaching, research and administration reasons.</p> <p><b>FHUSS</b> Although it is difficult to give precise staff mobility numbers within the Faculty of HUSS, the overall amount of travel by staff in 2005 was about the same as in looks likely to remain at a constant</p>

level to those of previous years. Although the use of video and teleconferencing facilities has reduced some travel requirements, the addition of the School of Visual Arts & Design to the Faculty has increased traffic to and from Bendigo.

*Communication, Arts and Critical Enquiry* - the number of trips from Bundoora to the regional campuses increased from 19 in 2004 to 32 in 2005. This does not include the 10 trips made by a Bendigo Arts representative from Bendigo to Bundoora for the monthly CACE meeting. Hence the overall figure increased from 19 to 42 in 12 months.

*Historical and European Studies* - 20 trips were made by staff to Mildura and 7 trips by staff to A/W as compared to 2004, when there were 19 trips by staff to Mildura and 19 trips by staff to A/W.

*Social Sciences* - The rationalisation and therefore reduction of the number of social science subjects at Mildura has reduced the number of trips to Mildura. There has been the need for a small number of students (honours and some politics students) to travel to Bundoora from Wodonga. The imminent appointment of a politics tutor at Wodonga should reduce travel to Wodonga. On the other hand, alignment has meant an increase in the number of trips by regional staff to Bundoora and of the HOS to regional campuses but the volume is not large. The use of video conferencing is helping to contain this.

*Visual Arts & Design* - With a video conference facility being set up in the School of Visual Arts & Design the trips to Bundoora to attend faculty meetings will decrease.

#### **FLM**

There has been some interchange of staff between campuses. Notably staff from Bundoora have travelled to Mildura (to teach economics)

- Mt Buller (Sport, Tourism and Hospitality),
- Shepparton.

Albury/Wodonga staff have taught at Bundoora.

#### **FSTE**

The position of an academic staff member has been revised to allow time to be spent between the Bendigo and Bundoora campus to facilitate teaching in Physics (Nanotechnology) and to ensure some of the complex instrumentation at these campuses is maintained in an optimum manner.

Areas in the School of Engineering and Mathematical Sciences have been restructured to allow campus representation (via sections) within departments.

Faculty and School committees have been restructured to ensure they have campus representation. The Faculty is currently setting up facilities to allow more electronic communication via video conferencing, etc.

<p>Mobility of students between campuses</p>	<p><b>FoE</b>  Approximately 30 students complete the first year of the Bachelor of Education in Mildura each year then transfer to Bendigo with the option of completing the fourth year of the degree in Mildura (approx. 50% of students take up this option).</p> <p><b>FHS</b>  Health Sciences now offers courses across 16 different locations including regional areas and overseas. Postgraduate coursework offerings number over 200 with offerings including courses taught only by distance education or on-line modes of delivery. Increasingly, the Faculty offers courses to various professions offsite (e.g. nursing at The Alfred Hospital) as well as the City campus. Courses are also being taught in China, Japan and Singapore. In terms of increasing the flexibility of unit offerings, the Faculty continues to be the major user of webCT across the University with approximately 300 units utilising webCT to deliver either all or part of a unit. In the case of the online unit <i>HLT31IPA/HLT32IPA Interdisciplinary Professional Practice</i>, all undergraduate students undertake the unit regardless of campus of study.</p> <p><b>FHUSS</b>  Although it is difficult to give precise student mobility numbers within the Faculty of HUSS the overall amount of travel by students in 2005 was about the same as in 2004. Although the use of video and teleconferencing facilities has reduced some travel requirements, the addition of the School of Visual Arts &amp; Design to the faculty has increased traffic to and from Bendigo. The rationalisation and therefore reduction of the number of social science subjects at Mildura should have reduced the number of trips to Mildura. There has been the need for a small number of students (honours and some politics students) to travel to Bundoora from Wodonga.</p> <p><b>FLM</b>  Students have travelled to Beechworth and Buller in Sport Tourism and Hospitality Management.  2006 will see certain fruits of the alignment process in terms of program offerings:</p> <ul style="list-style-type: none"> <li>• The MBA will now for the first time be taught at Bendigo – by Bundoora and Bendigo based staff.</li> <li>• Law students at Bendigo entering there third year of Law will transfer to Bundoora;</li> <li>• The BCom will now be offered at all regional campuses in an effort to increase local student demand.</li> </ul> <p><b>FSTE</b>  The Bachelor of Applied Science at the Bendigo campus is being revamped to a Bachelor of Science to ensure it is consistent with the other campuses, thus facilitating easier movement for students.</p> <p>The Bachelor of Behavioural Science is being 'harmonised' to enure the offerings are consistent between campuses (Bundoora, Bendigo, Albury/Wodonga, Mildura).</p>
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	The first year of several of our courses at Mildura and Albury/Wodonga have been designed to allow students to move to the Bundoora campus for the second and subsequent years. This provides a more efficient and cost-effective method for offering these courses.
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*Outcome 6. Enhanced learning outcomes*

<b>Indicator</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
percentage of students satisfied with course	91.9%	90.4%	90.2%	90.7%

MIU FILE REF: LT02.9AGREEMENT

<b>Indicator</b>	<b>Comment</b>
percentage of students satisfied with course	The results of the CEQ reflect La Trobe's continuing excellence in the area of learning and teaching and the delivery of a positive student experience. For the last four years the results in the category of overall satisfaction have been above 90%.

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Percentage of graduates in employment <sup>1</sup>	49.3%	50.0%	49.2%
Percentage of graduates undertaking further study <sup>1</sup>	28.1%	26.2%	27.2%

MIU FILE REF: LT01.1

<sup>1</sup> Students resident in Australia only.

*Comment:*

The numbers of graduates in employment and undertaking further study have held steady for the last three years. This shows that La Trobe's learning outcomes continue to meet the needs of employers and higher education providers, with approximately 75% of all graduates fitting into these two categories.

<b>Indicator</b>	<b>Comment</b>
Trends in graduate attributes	In accordance with commitments made in the University's Learning and Teaching Plan, work is progressing to articulate Graduate Attributes for all courses in all Faculties.

**STAFF**

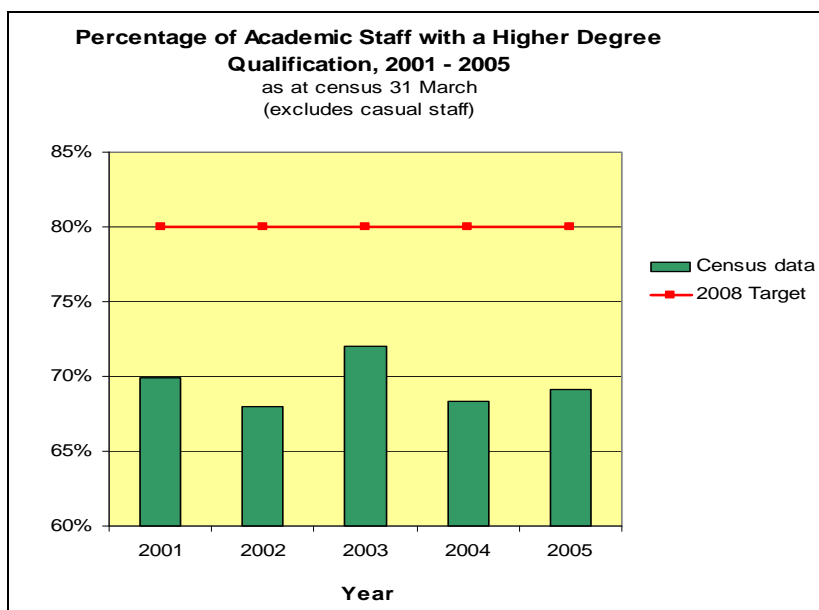
**Strategic direction:**

*To attract, develop and retain staff of high calibre.*

**Key targets for 2008:**

- 1. Percentage of academics with higher degrees to be 80% or higher.**

*Proportion of Academic Staff with a Higher Degree*



*Comment:*

The percentage of staff with a Higher Degree increased slightly between 2004 and 2005. Implementation of the University’s new Learning and Teaching plan should see this trend accelerate in 2006 and beyond. The plan contains strategies to encourage staff to enhance their qualifications, as well as incorporating ways to attract highly qualified staff in the recruitment process.

- 2. All staff to participate in at least one staff development and/or training program every two years.**

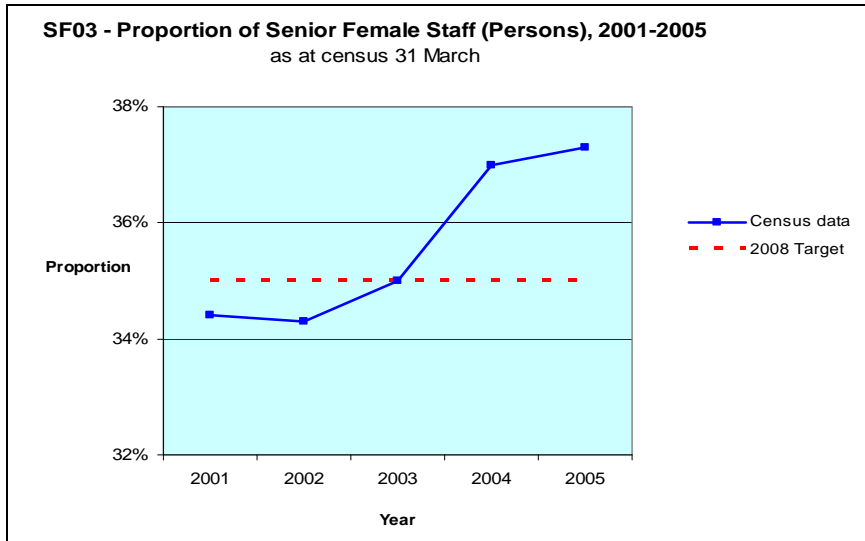
Progress has been made to capture data on staff development participation which will enable the University to measure its success in achieving this target by the end of 2008.

Data is now available on University-wide staff development participation. They show that 128 staff members participated in IPPPS Supervisor Training; 37 members of senior staff attended the Senior Staff Retreat and 91 new staff members participated in the Orientation program.

It is anticipated that the SAP Finance and Resource management tool of the University will be modified to capture this data in more detail and monitor participation more effectively in the future.

3. Females in senior positions to reach at least 35%.

*Proportion of Senior Female Staff (Academic and General at La Trobe University*



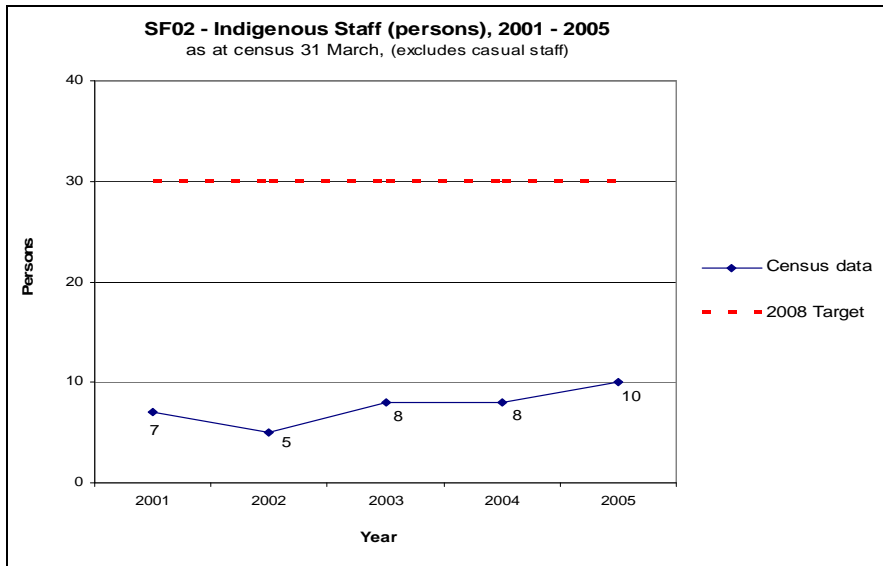
(Senior staff = Academic Levels C to E, HEO 10, senior non-academic staff (Bands A to G))

*Comment:*

The proportion of senior female staff at La Trobe rose for the third consecutive year from 37% to 37.5%. This is well above the Strategic Plan target for 2008 of 35%.

4. At least 30 Indigenous staff to be employed by the University.

*Total Number of Indigenous Staff at La Trobe University*



*Comment:*

The number of Indigenous staff employed by the University increased slightly between 2004 and 2005. The University is now implementing the Indigenous Employment Strategy and it is hoped that numbers of Indigenous staff employed will now increase dramatically in the second half of the planning period.

**Outcomes and Indicators:**

*Outcome 1. Attraction of high quality, innovative staff, particularly academic staff.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of applications per vacancy	Not available	Not available	19 <sup>1</sup>
Success rate in applications for promotion	65%	79% <sup>2</sup>	82%
Number of staff with a higher degree	726.8 (FTE) 72%	708.5 (FTE) 68.3%	723.7 (FTE) 69.1%

MIU FILE REF: SF04\_AcademicPromotions2005; SF06\_StaffHigherDegreeQuals

<sup>1</sup> This number includes general and academic staff positions, as well as those restricted to internal applicants only.

<sup>2</sup> Data for 2004 differs to that previously reported

*Comment:*

Success rates in promotion applications are up for the third consecutive year. Number of staff with a higher degree have also increased since 2004. The University's newly implemented Learning and Teaching Plan will see these indicators improving steadily over the rest of the planning period as strategies in this area begin to take effect.

*Outcome 2. Increase in staff satisfaction.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Staff turnover – Academic			
- Number of terminations	173	111	130
- Total staff number	1234	1270	1314
- Percentage of staff leaving	14%	9%	10%
Staff turnover – non-Academic			
- Number of terminations	150	116	148
- Total staff number	1513	1538	1583
- Percentage of staff leaving	10%	8%	9%

*Comment:*

While the number of staff leaving the University rose in 2005, it is important to consider the statistics in context. The total number of both academic and general staff increased between 2004 and 2005. In percentage terms the number of staff leaving has been relatively stable over the last two years.

<b>Indicator</b>	<b>Comment</b>
Responses to periodic organisational climate surveys	Climate surveys are not conducted on an annual basis. As a survey was undertaken in 2004, there was no survey in 2005.
Responses to exit surveys	The development of Exit Surveys is in train. The University is in the process of purchasing survey management software and the development of any new surveys is on hold until this has been implemented, which will take place in 2006.

*Outcome 3. Excellent performance recognised and rewarded.*

<b>Indicator</b>	<b>Comment</b>
Number of teaching excellence awards developed/offered	La Trobe University Citations, and VC's Awards for Teaching Excellence have been developed for implementation in late 2005-2006.

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of bonus payments, double increments etc offered:			
<b>General Staff</b>			
▪ Multiple Increments <sup>1</sup>	27	45	49
▪ Performance Bonus <sup>1</sup>	36	90	123
▪ Total	63	135	172
<b>Academic Staff</b>			
▪ Multiple Increments <sup>2</sup>	5	11	23

<sup>1</sup> Stats have been derived from the IPPPS process. IPPPS for General Staff was progressively implemented in 2002/2003. For some staff the first full 12 month cycled occur in 2003/2004, depending whether their incremental date fell in the first or second half of the year.

<sup>2</sup> There is no provision in policy relating to performance payments for academic staff. Any entitlement to receive a performance bonus (subject to performance) is contained in the individual contract of employment.

*Comment:*

In 2005 there was an increase in the number of performance bonuses and multiple increments offered. The number of multiple increments offered for academic staff doubled and the number of performance bonuses offered to general staff increased by 27%.

*Outcome 4. Increase in the number of staff participating in development opportunities.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of staff participating in training courses, workshops etc.:			
- IPPPS Supervisor Training	N/A	N/A	128
- Senior Staff Retreat	N/A	N/A	37
- Orientation program for new staff	N/A	65	91

*Comment:*

While the number of staff participating in staff development is not tracked systematically, the Human Resources Division has recorded attendance at a number of key events during the course of 2005.

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of courses, workshops and training sessions offered by the University:			
- STEPS IT Training	80	118	123
- ADU Workshops, Seminars etc.	26	19	21
- Human Resources, Business Management Training Program	5 modules	Did not run	Did not run

*Comment:*

Although the Human Resources, Business Management Training Program program did not run in 2005, a new three day intensive program to orient new heads of schools, heads of college and heads of campus was designed and planned for implementation. However, due to the unforeseen HEWRRs demands at that time, it was postponed until 2006.

*Outcome 5. Increased participation in, and ownership of, strategic directions of the University by staff.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of Senior Managers (University) planning days	1	0	1

<b>Indicator</b>	<b>Comment</b>

Participation in planning days at university and/or unit level	<p>Attendance at University level planning days is now being recorded by the Human Resources Division (37 attended in 2005).</p> <p>Attendance at planning days at unit level cannot yet be recorded. However, it is anticipated that a system for capturing the data using the SAP system will be developed during the planning period.</p>
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*Outcome 6. Maintenance of a study and work environment that offers equal opportunity and is free of discrimination.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of complaints received alleging discrimination	12	12	5
Type of complaints received alleging discrimination:	0	4	0
▪ Harassment/Bullying	6	2	4
▪ Sexual Harassment/Discrimination	0	1	0
▪ Racial Discrimination	5	3	0
▪ Disability Discrimination	1	0	1
▪ Employment related	0	2	0
▪ Displaying offensive material			
Severity of complaints received alleging discrimination	N/A	N/A	N/A
Participation of staff in Equity and Access training: Number of staff successfully completing training across all campuses	92	167	173

*Comment:*

The number of actual complaints received remains relatively small and it is pleasing to note that there is a significant decrease in the number of actual complaints since 2004. A revised policy making attendance at the Equity Staff Development Program (ESDP) mandatory for all fixed term and continuing staff was approved by Council in late 2005. Casual staff will be required to undertake an online component of the ESDP. This important initiative demonstrates the University's strong commitment to providing a safe environment free from harassment and discrimination.

*Outcome 7. Enhanced employment opportunities for Indigenous staff.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of Indigenous people employed by the University	6.8 FTE	7.8 FTE	8.8 FTE

MIU FILE REF: SF02\_Indigenous Staff

*Comment:*

There has been an increase in the numbers of Indigenous people employed by the University in each year of the current planning period. This is a positive outcome for the University and it is anticipated that the implementation of the Indigenous Employment Strategy will ensure that this trend continues.

<b>Indicator</b>	<b>Comment</b>
Implementation of Indigenous Employment Strategy	The appointment of the Indigenous Employment Coordinator has resulted in the establishment of Indigenous Australian community employment networks.

**RESEARCH AND RESEARCH TRAINING**

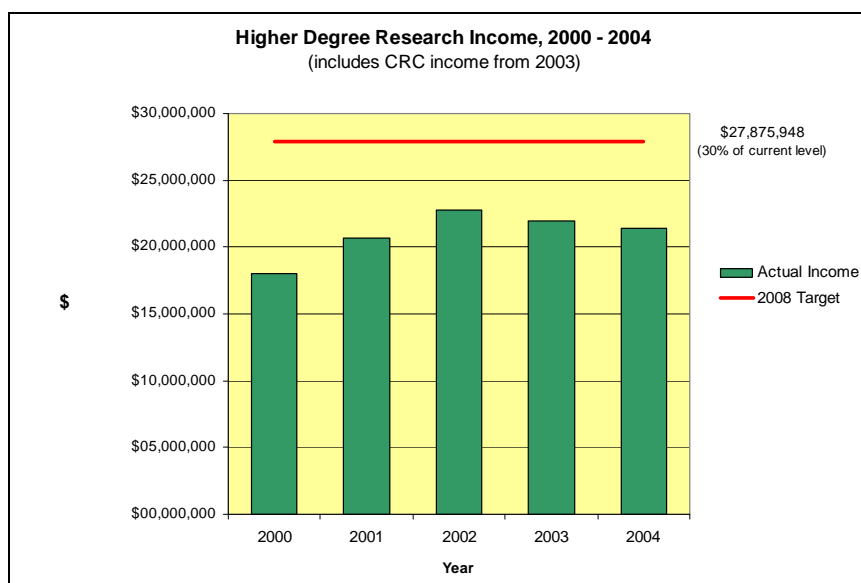
**Strategic direction:**

To enhance the University’s research and research training profile of the University, focusing on areas of existing and emerging research priorities and providing a supportive environment for University researchers.

**Key targets for 2008:**

- Annual research income to increase by at least 30% over current levels.**

*Total Research Income*



MIU FILE REF: R01\_ResearchIncomePublications2005

*Comment:*

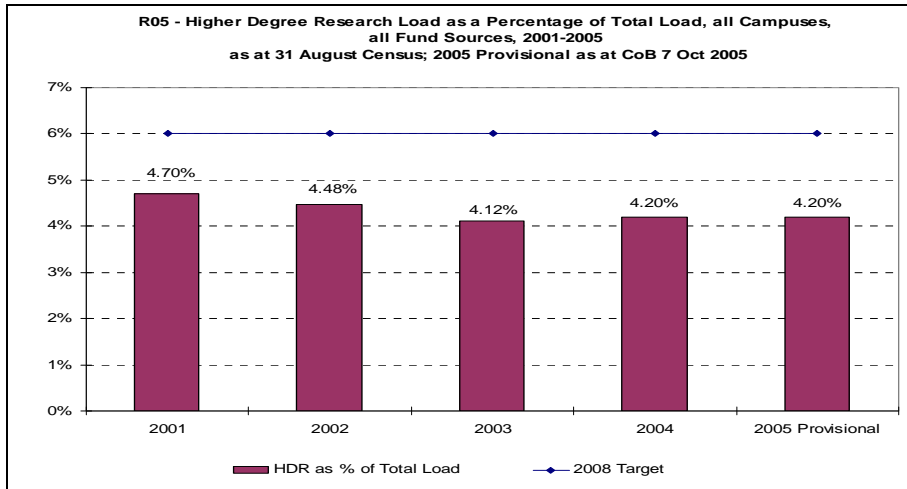
Research income declined slightly in 2004, as against 2003 figures. (Information on 2005 will not be available until mid-2006). The University has determined a stretch target in this area as the growth of research income is a priority for La Trobe during the planning period. The University is in the process of implementing a new Research Strategy and this includes specific initiatives to increase research income which it is hoped will enable the University to come closer to achieving its target in this area.

Initiatives include the development of collaborative partnerships with the Victorian Department of Primary Industry in the establishment of the National Biosecurity Centre and the Murray Darling Freshwater Research Centre at Albury-Wodonga and Mildura. Greater access to NH&MRC funding could also be expected if the University’s strategy to establish a regional medical school is successful.

An additional \$15M over three years was earmarked in 2005 for expenditure in 2006, 2007 and 2008 to lift the University’s research performance. Funds will be expended in line with investment priorities determined by the new RQF.

2. Higher degree (research) load to be at least 6% of total load.

*Higher Degree Research Load*

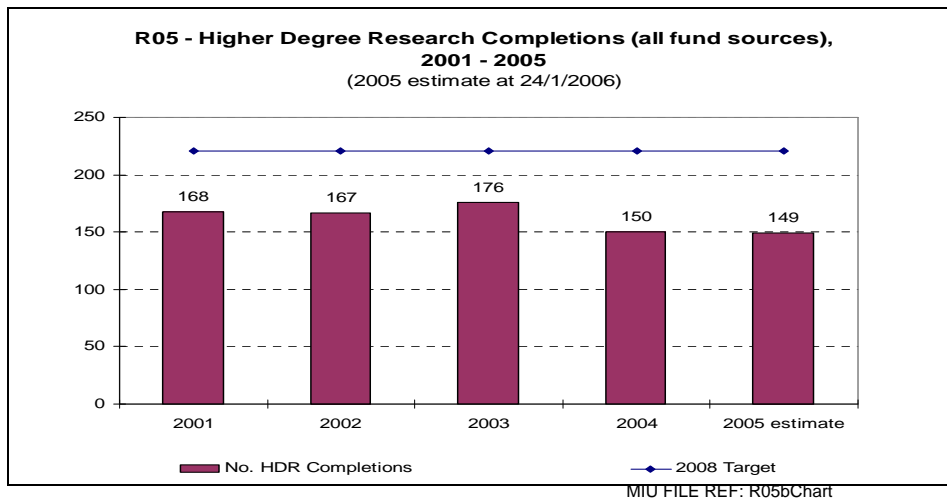


*Comment:*

Research load as a percentage of total load has changed little over the last three years and it is clear that significant improvement is required in this area to ensure that the 2008 target is achieved. The University is in the process of implementing a new Research Strategy and this includes a significant increase in the number of postgraduate scholarships over the 2006 to 2008 period. This is expected to lift research load to close to target.

3. Research postgraduate completion rates to increase by 5%.

*Higher Degree Research Completions*

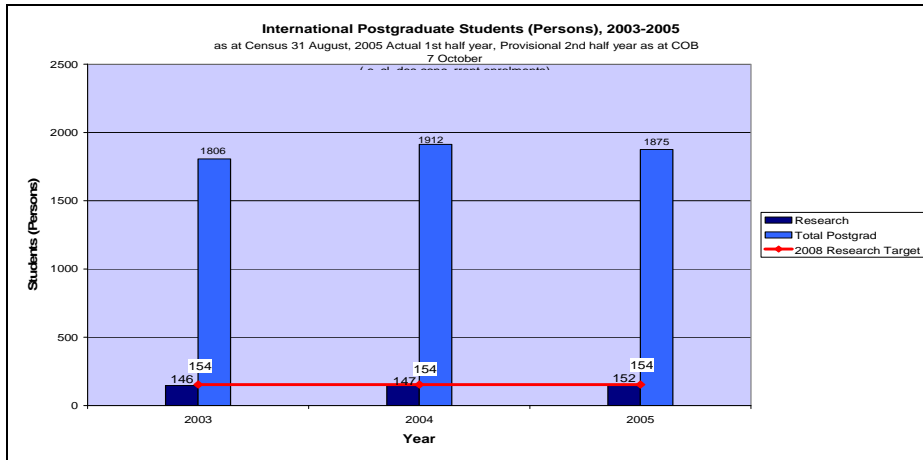


*Comment:*

The Higher Degree Research completions rate was about the same in 2005 as in 2004. This is well below the 2008 target set in the Strategic Plan. The University is in the process of implementing a new Research Strategy and this includes specific initiatives to increase Higher Degree Research completions which it is hoped will enable the University to come closer to achieving its target in this area. These initiatives include new research supervision arrangements, new scholarships and plans for enhanced supervision practice.

4. International postgraduate research students to increase by 5%.

*Numbers of International Postgraduate Research Students: 2002-2005*



*Comment:*

The current number of international postgraduate research students is 152. The 2008 target, based on 2003 figures is 154. The University is therefore well on track to meet and probably exceed this figure.

**Outcomes and Indicators:**

*Outcome 1. Growing research income*

Indicator	2003	2004	2005
Number and value of new grants secured	485 <sup>1</sup> @ \$21,964,279	471 @ \$21,443,037	Available July 2006

MIU FILE REF: RGSO Website

<sup>1</sup> The 2003 data differs from that previously reported as CRC's are now included in the data.

*Comment:*

The number of new grants secured in 2004 was disappointing. However, the University is in the process of implementing a new Research Strategy and this includes specific initiatives to grow research income.

*Outcome 2. Increased research postgraduate load and rate of completions*

Indicator	2003	2004	2005
Absolute growth in postgraduate research load	850.38	872.55	Not yet available
Completions	176	150	149 (estimate)
Postgraduate research student satisfaction	91.2%	97.7% <sup>2</sup>	93.5%

MIU FILE REF: R04\_PGDS,

R05.1\_HDRLoad\_Completions

<sup>2</sup>There has been a change to the data reported in the 2004 Outcomes Paper as the 2004 data refers to graduates from 2003 etc.

*Comment:*

While the number of completions has not increased on 2004 figures, it is pleasing to note that overall satisfaction amongst completing postgraduate research students remains consistently high.

Outcome 3. Mutually reinforcing research relationships between the University and the parks and the broader community. R&D

Indicator	2003	2004	2005
Number of collaborative activities	1506	1337	Not available until May 2006
Nature of collaborative activities:			
▪ Both Domestic and International collaboration	127	151	Not available until May 2006
▪ Domestic collaboration	399	397	
▪ International collaboration	82	77	
▪ No Collaboration specified	898	712	

*Comment:*

While the number of collaborative activities is slightly down on the previous year, the data for 2004 show that the number of activities involving both domestic and international collaboration has increased significantly and those involving domestic collaboration only have held steady. These indicators demonstrate that while the University is moving in the right direction, more work remains to be done to ensure that collaborative activities increase.

Outcome 4. Development of a commercialisation culture and enhanced commercial outcomes

Indicator	2003	2004	2005
Number of staff involved in commercialisation activities <sup>3</sup>	-	30	29
Number of commercialisation initiatives	-	15	19
Income generated from commercialisation activities <sup>4</sup>	-	\$500,000	\$864,511

<sup>3</sup>Statistic based on numbers of academic staff listed as inventors in IP matters, relevant RGSO and legal personnel.

<sup>4</sup>income takes the form of license fees, royalties, proceeds from equity and investment in R&D at the University by licensees. In 2005 Income includes R&D income from parties licensed to University technology. Note, licence fees, royalties and proceeds from equity in licensees in 2005 was zero.

*Comment:*

The increase in income generated from commercialisation activities was a welcome development in 2005 but more needs to be done. In 2006 a new Office of Industry Engagement is to be established to provide some focus and impetus for future development.

Outcome 5. Increased research links with national and international partners

Indicator	2004	2005
Number of links with international partners	256	256

Indicator	2003	2004	2005
Number of visiting overseas researchers	N/A	343	232

Outcome 6. Increase in the number of international postgraduate students.

Indicator	2003	2004	2005
Number of international postgraduate students (inc. coursework)	1806	1912	1875

Number of international research postgraduate students	146	147	152
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*Comment:*

Statistics for both these indicators have been adjusted since the last Outcomes report as the data has been refined. There has been a slight drop in the total number of international postgraduate students since 2004, which reflects difficult international market conditions in 2005. The International Programs Office is looking at initiatives to increase the attractiveness of La Trobe University as a destination for postgraduate students. The current number of international postgraduate research students is 152. The 2008 target, based on 2003 figures is 154. The University is therefore well on track to meet and probably exceed this figure.

**REGIONAL ENGAGEMENT**

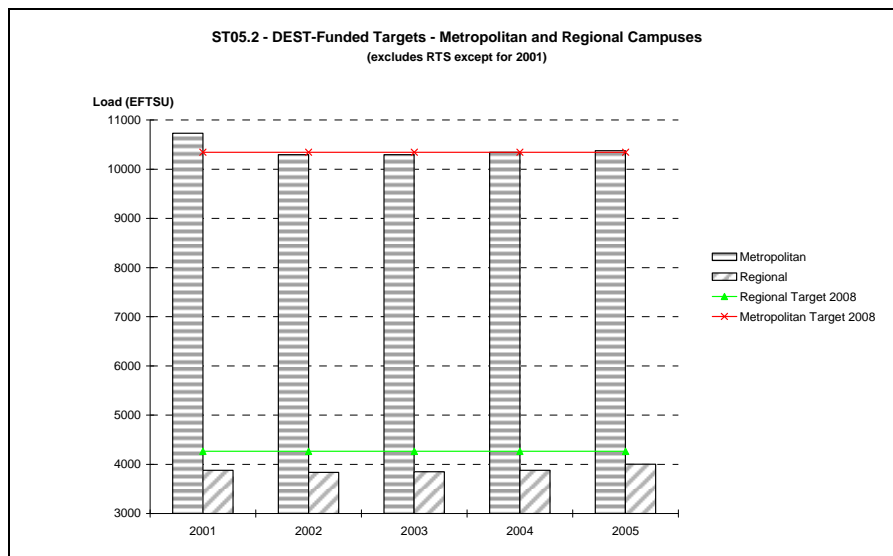
**Strategic direction:**

**To build on the long-term commitment of the University to its regional communities.**

**Key targets for 2008:**

- Student load targets in regional campuses to increase by at least 10% while, as a minimum, maintaining levels in metropolitan campuses.**

*Student Load Targets in Regional and Metropolitan campuses*



*Comment:*

The 2008 load target has already been achieved at the Metropolitan campus. Load at the regional campuses increased by over 3% between 2004 and 2005. The University needs only to increase load on the regional campuses by a further 5% over the course of the next two years of the planning period to meet target in this area.

**Outcomes and Indicators:**

*Outcome 1. Increase in university access and in higher education participation rates in regions served by the University.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of students in regional campuses <sup>1</sup>	5950	5708	5895

Proportion of students in regional campuses from the region <sup>2</sup>	60%	58%	71%
Trends in higher education participation rates in regions			
- Mildura	290	285	324
- Shepparton	315	291	297
- Wodonga	1192	1146	1100
- Bendigo	3866	3700	3816

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<sup>1</sup> Enrolments on Victorian Regional Campuses only, excluding APESMA and on-line mode

<sup>2</sup> Mount Buller does not have a local cohort of students and so has been left out of this analysis. Some campus exhibit much higher proportions than others, e.g. Mildura = 90%; Shepparton = 82% in 2005

*Comment:*

The proportion of students in regional campuses from the region has increased significantly on 2004. It is also encouraging to note that higher education participation rates in the regions have increased at three of La Trobe's four teaching and learning regional campuses (Albury-Wodonga, Bendigo, Mildura and Shepparton).

*Outcome 2. University activities relevant to regional economic, social, cultural and environmental needs.*

Indicator	2003	2004	2005
Number of graduates from regional campuses returning to regional areas after graduation <sup>1</sup>	45%	41%	51%
Number of research and development projects relevant to the regions, and nature of funding.	Not available	Not available	4 <sup>2</sup>

<sup>1</sup> From GDS, 2003 (i.e. for students graduating 2002)

<sup>2</sup>Data from the Office of Engagement and Enterprise (and/or CSRC)

Indicator	Comment
Number of research and development projects relevant to the regions, and nature of funding.	<ul style="list-style-type: none"> <li>• <b>La Trobe University</b> (with partners OlivOz, Alfa Laval, Matri Oleari) was awarded a Business Higher Education (BHERT) Award for Outstanding Achievement in Collaboration (Research and Development) for research with a regional focus. These Awards are presented annually and recognise outstanding achievements in collaboration between business and higher education, with the aim of highlighting the benefits of such collaboration. The project develops a partnership between business, olive growers and the University to fund research programs of mutual interest.</li> <li>• <b>The Department of Sustainability and the Environment</b> - In 2005 a \$49,000 grant to revisit the towns in the 1988 <i>Small Towns Study of Victoria</i>, to enquire how these places had changed since the initial study. The Project was directed by La Trobe's CSRC and involved academic colleagues from the Victorian Universities Regional Research Network (Ballarat, Deakin, Monash and RMIT)</li> <li>• <b>Regional ICT Cluster Feasibility project.</b> Funding was received from Regional Development Victoria to engage a consultant to critically analyse the local ICT market and report on the viability and suggested structure of an appropriate local ICT Cluster network. La Trobe University was involved in project management.</li> </ul>

	<ul style="list-style-type: none"> <li>• <b>Linkage Grants Forum</b> – 36 industry participants - Linkage grant applications are under development.</li> </ul>
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*Outcome 3. Positive and productive relationships with local communities.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of staff participating in local community committees	Not available	Not available	24 positions, filled by 7 staff
Number of links between regional campuses and local business, industry and professional organizations	Not available	Not available	134
Number of local initiatives such as executive training, seminars, public lectures and consultative contracts.	Not available	Not available	72

<b>Indicator</b>	<b>Comment</b>
Number of staff participating in local community committees	<p>Examples include:</p> <ul style="list-style-type: none"> <li>• Central Victorian Business Network (CVBN) - (Founder Member)</li> <li>• Bendigo Chamber of Commerce &amp; Industries – Two Board positions</li> <li>• Bendigo Manufacturing Group – Two Committee Members</li> <li>• Business and Professional Services Group – Bendigo - Committee Member (Engagement and Enterprise)</li> <li>• Bendigo Athletics - Committee Member (Engagement and Enterprise)</li> <li>• Bendigo Bank Academy of Sport - Committee Member (Engagement and Enterprise)</li> <li>• Australian Universities Community Engagement Alliance (AUCEA) – Chair Resources Group (Engagement and Enterprise)</li> <li>• Women in Rural Communities Ministerial Taskforce (CSRC)</li> <li>• Bendigo Regional Migration Steering Committee – Chair (Engagement and Enterprise)</li> </ul>
Number of links between regional campuses and local business, industry and professional organizations	<p>Examples include:</p> <ul style="list-style-type: none"> <li>• Membership of Technology Parks and Incubators Australia Ltd (2005)</li> <li>• Australian Universities Community Engagement Alliance (AUCEA) – Chair - Resources Group</li> <li>• Central Victorian Business Network (CVBN) – 320 SME's - Major Sponsor/Founder</li> <li>• Bendigo Athletics - Committee Member</li> <li>• Bendigo Bank Academy of Sport - Committee Member</li> <li>• Murray Economic Development Association (all local Governments in Southern NSW) - Committee Member</li> <li>• Victorian Local Governance Association (VLGA) – Consultation and Engagement Working Group – Member</li> <li>• Australian Universities Community Engagement Alliance (AUCEA) – Chair Resources Group</li> <li>• DEST - \$42 000 funding to link international student to employment opportunities that meet industry skills shortages</li> </ul>

<p>Number of local initiatives such as executive training, seminars, public lectures and consultative contracts.</p>	<p>Examples include:</p> <ul style="list-style-type: none"> <li>• Joint sponsor of CVBN Business Briefing – “The Art of Networking - How to do it and get results”. Over 100 SME attendees (Engagement and Enterprise)</li> <li>• Joint major sponsor for quarterly CVBN event (Tues 23<sup>rd</sup> August 2005) – Local Heroes to National Champions (IGA), approx 250 SME attendees (Engagement and Enterprise)</li> <li>• 12 additional public lectures last year which included the Sir John Quick Lecture, Worner Research Lecture and artists lectures at the Visual Arts Centre.</li> <li>• Regional Economic Modelling Co-branding Initiative – Southern Cross University, Coffs Harbour</li> <li>• Development Board (SA)</li> <li>• Regional Economic Impact Study – Bendigo Bombers Football Club</li> <li>• Central Goldfields Shire Economic Profile &amp; Impact</li> <li>• West Coast Tasmania – Regional Economic Profile &amp; Mining Impact Study – Bluestone Mines Tasmania Pty Ltd</li> <li>• Critique of the Proposed Toxic Waste Facility, Nowingi Economic Impact Assessment Report prepared by URS – Save the Food Bowl Alliance</li> <li>• Economic Research Unit - Public presentation at the Small Towns Conference(Engagement and Enterprise)</li> </ul>
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<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
<p>Number of Regional Advisory Board meetings and member attendance:</p> <p><b>Albury-Wodonga</b></p>	<p>Three meetings – March: 10 attendees May: 10 attendees November: TBA</p>	<p>Three meetings – March: 6 attendees July: 6 attendees October: TBA</p>	<p>Four meetings – Attendees: March: 8 May: 7 October: 10 November: 7</p>
<p><b>Bendigo (13 members)</b></p>	<p>Six meetings – Average attendance: 9</p>	<p>Five meetings – Average attendance: 8</p>	<p>Six meetings – Attendees: March: 11 April: 7 May: 6 June: 11 August: 8 October: 8</p>
<p><b>Mildura (13 members)</b></p>	<p>Two meetings - April: 8 attendees October: 8 attendees</p>	<p>Four meetings - March: 7 attendees June: 9 attendees September: 12 attendees November: 9 attendees</p>	<p>Three meetings- Attendees: May: 12 September: 9 November: 10</p>

<b>Shepparton (13 members)</b>	Three meetings – Attendees: April: 9 attendees June: 10 attendees October: 9 attendees	Five meetings – March: 12 attendees May: 10 attendees June: 9 attendees August: 12 attendees November: 13 attendees	Six meetings: Attendees – February 11 April 10 May 10 July 8 September 8 November 6
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*Comment:*

The data shows that the Regional Advisory Boards have been particularly active in 2004 with the frequency of meetings generally up and attendance levels strong.

*Outcome 4. Enhanced infrastructure in regional campuses and improved community access to infrastructure.*

<b>Indicator</b>	<b>Comment</b>
Number of new facilities and services	<p><b>Albury Wodonga</b> In February 2005, the Murray Darling Freshwater Research Centre (MDFRC) moved into a new purpose-built facility (The CERTES Building) at Albury-Wodonga Campus.</p> <p><b>Beechworth</b> The refit of the old School of Nursing for the School of Educational Studies was the major project for the Campus in 2005. This activity has proven successful with the School of Educational Studies completing a successful year on campus in 2005.</p> <p>In the Commercial Operations the major project was the refit of the bathrooms in the International Hotel School this project has allowed a partial upgrade of the rooms coupled with the painting of the rooms and accommodation area public space has given a overall refurbishment of the hotel and come in under budget</p> <p><b>Bendigo</b> The most exciting project completed was the Visual Arts Centre in View St, Bendigo. This provides an outstanding “downtown” presence, is an excellent gallery space, and offers an ideal venue for public lectures and meetings.</p> <p>In addition, associated with the academic alignment there was construction of the Dean of Education and Faculty Offices, refurbishment of the Language Centre, and creation of FSTE Office in AS1.</p> <p>Other major initiatives either completed or under construction are as follows:</p> <ul style="list-style-type: none"> <li>• CSRC relocation</li> <li>• Building of a new crèche</li> <li>• Graphic Arts redesign (gone to tender)</li> <li>• Oral health laboratories</li> <li>• AS1 laboratory refurbishment</li> <li>• Professorial suite – Visual Arts</li> <li>• Construction of the office of Assoc Dean FHS</li> <li>• Planning for the student union floor refurbishment</li> </ul>

	<ul style="list-style-type: none"> <li>• Arts building space relocation, including transfer of the Psychology computer laboratory</li> <li>• New physiotherapy wing at the Bendigo Health Care Group</li> <li>• New fire mains</li> <li>• Education and Health Sciences buildings air purging system</li> </ul> <p>Media Services reported a 200% increase in video conferencing facilities in 2005 with a new dual video conferencing system for the McKay Lecture Theatre and video conferencing now available in the Health Building. 2005 also saw the installation of a further eleven data projectors for the Bendigo campus; one in the Visual Arts Centre, 6 for the Arts building, 2 in Applied Science 2, 2 for the Anne Caudle Centre and an upgrade for the Applied Science Lecture Theatre.</p> <p><b>Mt Buller</b> The operation of the Mt Buller Grand Mercure Chalet Sports Centre is now underway and a campus bus has been purchased for student support.</p> <p><b>Mildura</b> Two new portable rooms (for Nursing and Science) came into service in the middle of 2005.</p> <p><b>Shepparton</b> In 2005 staff moved from the GOTAFE Buildings to leased premises in Welsford Street in Shepparton. The teaching rooms, computer Labs and library remain in the TAFE building in Fryers Street.</p>
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Indicator	Comment
Use of facilities by the community	<p><b>Albury-Wodonga</b> Four public lectures/deans Lectures were held in 2005. Access Education utilised the high-tech lecture theatres from May to October for VCE Revision Sessions. A variety of rooms - Board Room, Meeting Room, Library Conference rooms - were used for external business board meetings throughout the year – for example the AW Business Board Room/Meeting Room was used by Wodonga West High School for Principal Interviews in mid 2005. Also a community yoga group books out 2 of the teaching rooms in the evening throughout the year for yoga training.</p> <p><b>Beechworth</b> The Campus is exploring all opportunities to expand the use of the facilities by the local community. Educationally this has been achieved in conjunction with the School of Educational Studies with an increased use of facilities by the Indigo Hills Cluster of Schools with meetings and educational activities being conducted on site. The local community utilise the facilities of the Beechworth Campus through the use of Sporting facilities by the Cricket and Hockey clubs for a nominal fee to cover outgoings on the areas they use. The Beechworth Arts Council and Beechworth Theatre Company also pay minimal fees for the use of space on Campus.</p> <p>The Montessori Children’s play group also lease one of the buildings on site and have made initial approaches to utilise more space to support an application to move the next stage in the education process and establish a Montessori School on the Campus.</p>

**Bendigo**

Several local not-for-profit clubs and community groups utilise the Burnett Lounge and Dining facilities at the Osborne Street Campus for their regular weekly and monthly meetings (e.g. Probus Clubs, Chess Club).

The Athletics track at the Osborne Street Campus is utilised by various individuals and sporting groups for fitness training along with many regional primary and secondary schools for sporting carnivals.

Some of our facilities are leased commercially to private businesses and organisations (e.g. Bendigo Bombers, WSL, Ozelearn)

The University's lecture facilities and catering services are predominantly used by the Education, Health and Professional services sectors both on a semi-regular and ad hoc basis. Examples include:

- Access Education conduct VCE Revision lectures for secondary students approximately three weekends per year
- Maths Association of Victoria conduct staff training and professional development a couple of times per year
- Department of Human Services uses our lecture facilities several times every year for staff training and regularly uses our catering services both on-site and off-site.
- IBIS information systems run several training sessions throughout the year to educate their clients about the use of their software
- "Tournament of the Minds" is hosted by the University annually in August
- Large one-off events held during 2005 include the Birds Australia Conference and Pierre de Coubertin Awards.

**Mildura**

The community has utilised the campus for a number of functions and events throughout the year, including:

- Dean's Lecture Series
- Wine Technology Course, 23 May---6 June
- Mallee Sexual Assault/Police symposium, 12 July (attended by Chief Commissioner Nixon).
- Mildura Writers' Weekend, 16-17 July
- Sunraysia Academy of Sport, 1 September
- Royal Society of Victoria Symposium, 10-11 September
- 29 Deakin Avenue was one of the venues for the Visual Arts students annual exhibition.

The University makes its facilities available for use by various community organizations. These organizations use the Campus Lecture Theatre and Seminar Rooms for lectures, information sessions, annual general meetings, visiting speakers, presentations and workshops. Usage of the Campus facilities by community organizations in 2005 totalled 96 hours.

**Mt Buller**

Facilities in continuous use include:

- Sports Centre for public use - local regulars and seasonal workers etc.
- Cinema for public
- National Alpine Museum.

Facilities in regular use:

- RMB Meetings - Board Room and classrooms
- Chamber of Commerce meetings

	<p>Facilities in periodic/extended use:</p> <ul style="list-style-type: none"> <li>• 2 Primary Schools</li> <li>• 1 Secondary School</li> <li>• World Aerials</li> <li>• Victorian Interschool SnowSports</li> <li>• Conferences and workshops (some of these have 1000 delegates)</li> </ul> <p><b>Shepparton</b> The boardroom at Wellsford Street is frequently used for cross campus staff meetings.</p>
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**INTERNATIONALISATION**

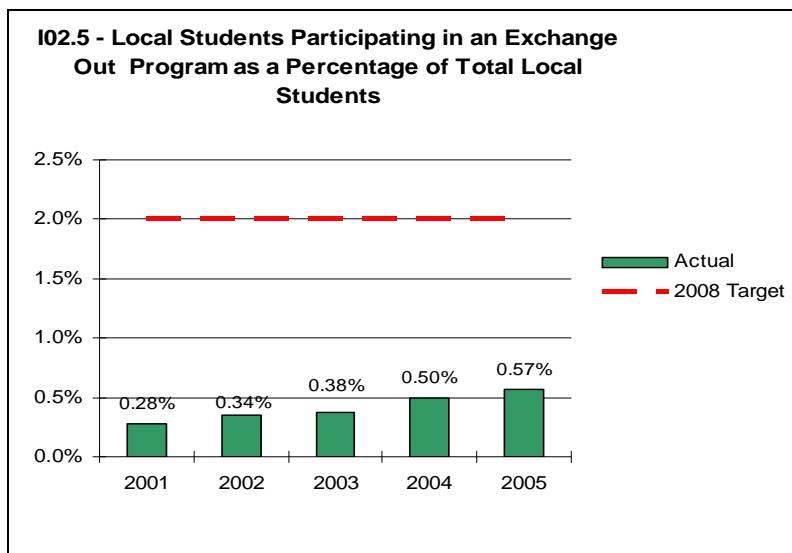
**Strategic direction:**

**To develop and enhance the internationalisation of the University.**

**Key targets for 2008:**

1. **In 2008 at least 2% of students will be studying overseas on exchange.**

*Percentage of students spending part of their studies abroad*

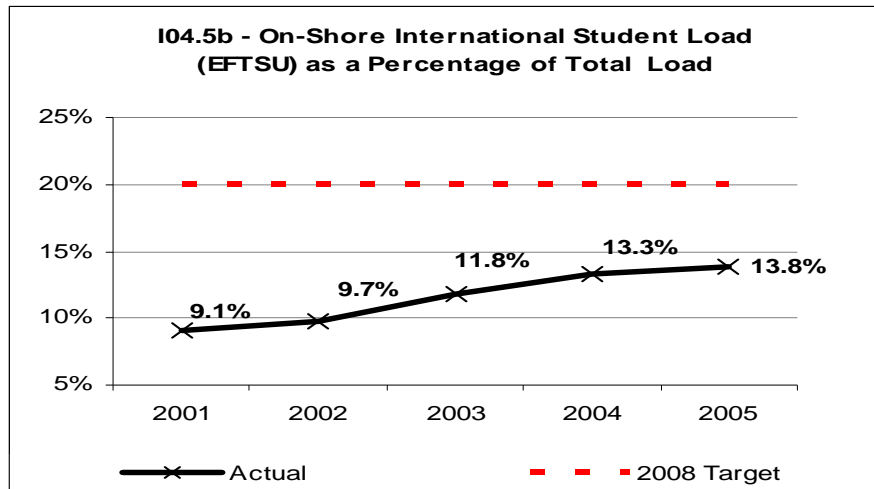


*Comment*

While the number of students undertaking an exchange has increased from 106 to 122 in 2005, the number is still far short of the 2008 total. New strategies, focusing on shorter overseas visits and on targeting third party funding (such as the EU/DEST Cooperation funding grants) are being developed and are expected to bear results in 2006.

2. International students at La Trobe University to reach at least 20% of total student load.

*International Student Load*



*Comment:*

The percentage of international student load increased slightly in 2005 as the domestic over-enrolments across the University were reduced. Numbers of international students studying on-shore in fact declined in 2005 and the University will need to implement strategies to boost recruitment of international students for the remainder of the planning period to improve performance against target.

**Outcomes and Indicators:**

*Outcome 1. Increased levels of strategically targeted international mobility of staff and students.*

Indicator	2003	2004	2005
Number of academic staff spending (at least) part of OSP overseas	N/A	115	175
Number of staff presenting papers at international conferences	N/A	1056	1128
Number of students undertaking exchange or study abroad programs	87	106	122

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*Outcome 2. Mutually beneficial, active relationships with strategic international partners.*

Indicator	2003	2004	2005
Number of visiting academic staff from international partners (shown by number of honorary appointments)	n/a	343	232
Number of staff and student exchange agreements with international partners	89	89	93
Number of collaborative activities established with international partners	261	275	274

*Outcome 3. Graduates with strong international perspectives and capabilities.*

Indicator	2003	2004	2005
Number of graduates who have undertaken exchange or study abroad programs	63	79	97

*Outcome 4. Increase in offshore programs that are strategically established to raise the profile of the University in-country and linked to on-shore programs.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of off-shore programs with prestigious partner institutions.	43	60	60

*Outcome 5. Increased opportunities for international students to study at La Trobe University.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of international students studying at La Trobe <sup>1</sup>	3402	3674	3651
Number of articulation arrangements with international partners, providing some on-shore study for participants (e.g. 2+1)	16	21	21

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<sup>1</sup>studying on-shore in Australia only

*Comment:*

The number of international students studying at La Trobe in Australia fell in 2005. This reflects a difficult international market. Early indicators for 2006 suggest some bounce back in numbers but to achieve Strategic Plan 2008 targets a major and sustained effort will be needed.

**COMMUNITY ENGAGEMENT**

**Strategic direction:**

**To enhance engagement of the University with the communities it serves.**

**Outcomes and Indicators:**

*Outcome 1. Greater coordination of and coherence in University community service activities.*

<b>Indicator</b>	<b>Comment</b>
Development of a University Community Engagement Strategy	A working group chaired by the Pro Vice-Chancellor (Quality and Community) has completed preparation of a Community Engagement framework and plan aligned to the University Act and Strategic Plan 2005-2008. It is based on two way knowledge transfer through engaged teaching and research. The plan is in the process of being taken to external members of the University community for comment
Implementation of Community Engagement Strategy	Implementation to await review of University Strategic Plan.

*Outcome 2. Mutually supportive partnerships with business, professional and cultural communities as well as those communities in which the University's campuses are located.*

<b>Indicator</b>	<b>Comment</b>
University support of cultural and community activities (galleries, cultural activities and festivals)	<p>Events that have been held across the regional campuses include:</p> <p><b>At Albury-Wodonga Campus:</b></p> <ul style="list-style-type: none"> <li>• Jonathan Mann Memorial Lecture (Public Lecture)</li> <li>• Michael Joseph Savage Memorial Lecture (Public Lecture)</li> <li>• Faculty of Health Sciences – Dean's Lecture</li> <li>• Faculty of Law and Management – Dean's Lecture</li> </ul>

- Art History public lecture series (Faculty of Humanities and Social Sciences – Albury-Wodonga and Albury Regional Art Gallery)
- Financial and in-kind support at Ngan Girra Festival
- Financial and in-kind support at Hot House Theatre
- Wodonga Diamonds (Soccer) Sports facility.

**At Beechworth Campus:**

The campus has continued its George Briscoe Kerferd Orations as the public lecture series in 2005 with Professor Henry Brodaty AO delivering the oration titled "Ageing: it's all in your mind" to over 250 members of the public.

Opera in the Alps was again held on the Beechworth Campus on the Australia Day weekend in 2005 the event was attended by in excess of 3,800 people. The University continues to provide a \$2,500 yearly Scholarship to support the young Chorister Scholars attending the event.

The Beechworth Arts Council continues to use the facilities of the Campus for the Artist in Residence program and a number of small events throughout the year. The Council elected a new committee late in 2005 we have held a number of meetings with a view to expand their activities on the campus.

The Beechworth Theatre Company also continue to use the facilities of the Campus for their annual production which is held in the Bijou Theatre.

In conjunction with the Beechworth Rotary Club, Mr. John McCubbin, the Beechworth Police and the local community we are in the process of renovating (at no cost to the University) the old carpenters store into a boxing training gym for the Youth of Local Community this facility will be open late January 2006. The University signed the Indigo Shire Liquor Accord in December 2005.

The Campus donated an obsolete computer to the Montessori Play group, the Beechworth Play group and the Beechworth Child Care centre which are all located on the Campus when the student computer lab was upgraded in 2005.

**At Bendigo Campus:**

La Trobe University is a major sponsor of the Bendigo Art Gallery, and has a named gallery. There was an exhibition of the La Trobe collection in November 2005, and La Trobe was a sponsor of the Cecil Beaton exhibition.

The University is a partner with OlivOZ and AlphaLaval on a research collaboration that was recognized by the 2005 BHERT regional community engagement award.

The University continued its support of sport within the local community through its sponsorship of the Bendigo stage of the 2005 Jayco Herald Sun Tour and the Mountain Bike Orienteering National Championships.

Staff from the Bendigo Campus took a leading role in the Bendigo 25+ Community Planning Initiative, the Bendigo Secondary Schools redevelopment plan, the Bendigo Broadband Initiative, and took over as the Chair of Education Bendigo.

The Anniversary Day celebrations, a gathering of La Trobe University and Bendigo Regional Institute of TAFE staff to mark the anniversary and history of tertiary education in Bendigo, including a street procession was very successful.

The main public lectures for 2005 included:

- the Sir John Quick Bendigo Lecture presented by Professor Robert Manne, 'The Strange Case of Cornelia Rau', and;
  - the Worner Research Lecture presented by Professor Hal Swerissen, 'Health & Ageing in 2005: the boomers go grey'
- These lectures were well attended with 200 attending the Quick lecture and an audience of 150 at the Worner Lecture.

Other public lectures included three 'Downtown Lectures', a lecture series organised by the La Trobe University Alumni, Bendigo Chapter and held at the new Visual Arts Centre. The lectures this year included:

- Professor Trang Thomas, 'Towards a Happy, Health Old Age'
- Mr Owen Davies, Bendigo Bank, 'A bloody good story; an inside look at Community Banking', and;
- Ms Linda Beilharz, (the first woman to ski to the South Pole) 'The World's last Wilderness'.

The attendance at these lectures was 45-70.

The La Trobe University Alumni, Bendigo Chapter sponsored the 50<sup>th</sup> anniversary Bendigo Teachers College, class of 1955 reunion with 71 participants.

**At Mildura Campus:**

- Mildura and Wentworth Arts Festival
- Mildura Writers' Weekend
- Palimpsest
- FHUSS Dean's Lecture Series
- Alfred Deakin Innovation Lecture

**At Mt Buller Campus:**

- World Aerials
- Victorian Interschool Snow Sports
- La Trobe University Photographic Exhibition
- Mt Buller Art Show
- Porsche Sprint
- Craic Irish Festival
- Host to National Alpine Museum (unique in Australia)
- Provision of La Trobe University Sports Centre and Cinema for the public, as well as students
- Provision of Physiotherapy/Massage service for community during winter.

	<p><b>At Shepparton Campus:</b>                  La Trobe University, Shepparton Campus in conjunction with The Ethnic Council of Shepparton Districts, played host to a to a Sub Saharan information session in November 2005. Dr Apollo Nsubuga – Kyobe &amp; Dr Joanne Gardiner presented papers on the day.</p> <p>La Trobe University is a key sponsor of the International Ceramics Award at the Shepparton Art Gallery.</p> <p>In November La Trobe University supported the Town &amp; Gown Dinner hosted by the Greater Shepparton Council. This occasion brought together representatives of the many educational institutions operating in the region, local business people and counsellors.</p> <p>The Shepparton Campus also held its first named public lecture in 2005. Professor Michael Osborne delivered inaugural John Furphy Memorial Lecture. The title of the lecture was 'The Parthenon throughout the Ages'.</p>
Number of partnerships with business	While the University currently does not have a system in place for collecting this data centrally the Office of Engagement and Enterprise and the Centre for Sustainable Regional Communities (CSRC) record a significant number of links between La Trobe and the business community. In 2005, there were 134 links between regional campuses and local business, industry and professional organizations.
Number of staff participating in partnerships with business	See comment above.

*Outcome 3. Effective mechanisms for close and productive dialogue with the University.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Frequency of Regional Advisory Board meetings:			
Albury-Wodonga	3	3	4
Bendigo	6	5	6
Mildura	2	4	3
Shepparton	3	5	6
Regional Advisory Board reports to University	7	8	16

<b>Indicator</b>	<b>Comment</b>
Participation in Regional Advisory Board meetings	Regional Advisory Board meetings are generally well attended by both internal and external board members. Frequency of meetings has been steady, with Shepparton demonstrating increase again in meeting frequency between 2004 and 2005. Nearly all meetings were reported to University Council in 2005 which was a significant increase on the number reported in 2004.

<p>Number of community engagement activities involving University participation</p>	<p>While the University currently does not have a system in place for collecting this data centrally the Office of Engagement and Enterprise and the Centre for Sustainable Regional Communities (CSRC) record a significant number of local initiatives such as executive training, seminars, public lectures and consultative contracts in the community. In 2005, there were 72 such community engagement activities involving University participation.</p>
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**MANAGEMENT**

**Strategic direction:**

**To raise awareness of the University regionally, nationally and internationally as a progressive, externally-focused institution dedicated to quality education, training and research.**

**To continue to increase income and diversity income sources of the University.**

**To significantly enhance the infrastructure of the University.**

**To further embed a quality framework to underpin all operations of the University.**

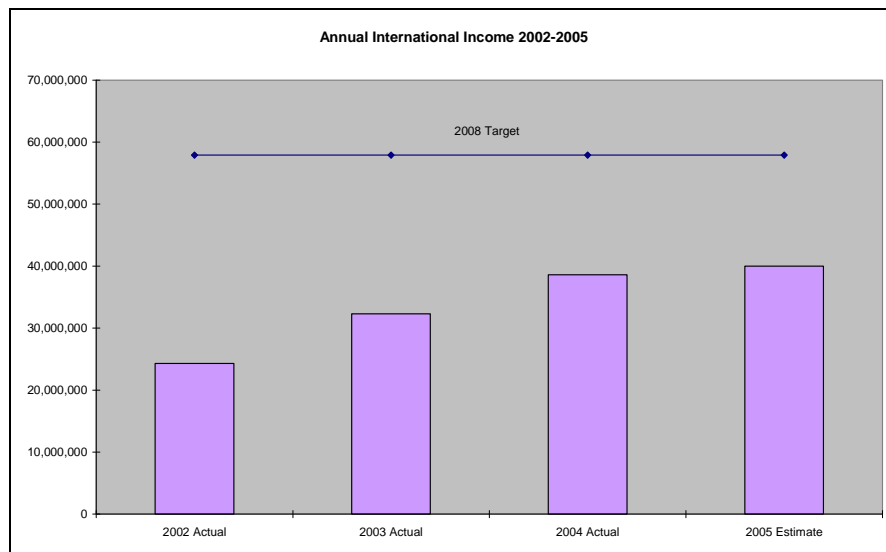
**Key targets for 2008:**

- 1. New, fully operational, prestigious campus in inner Melbourne.**

The University has purchased the Argus Building, on La Trobe Street. A business plan for redeveloping the Argus Building was approved by Council in May 2005. The redevelopment is scheduled for completion in February 2008. This new city campus is expected to be fully operational from Semester 1, 2008.

- 2. Annual international income to increase by at least 50%.**

*Annual International Income, 2002-2005*



MIU FILE REF: MN01\_International Income

*Comment*

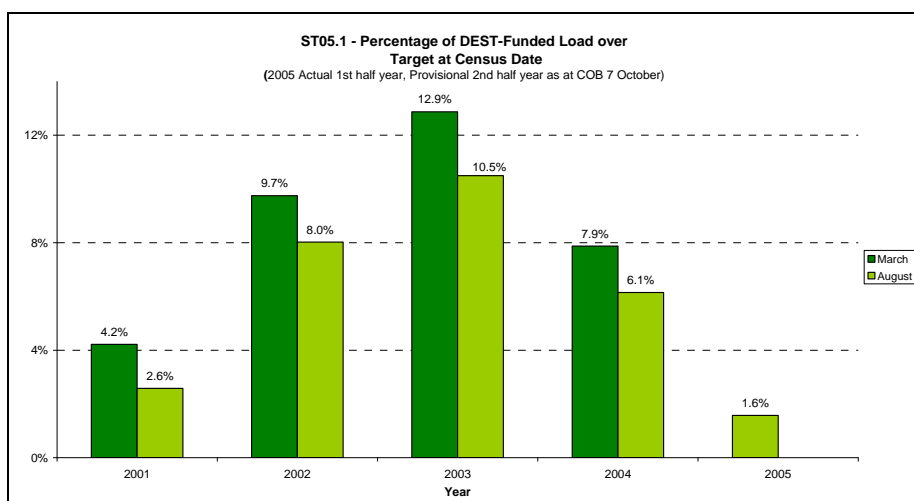
Estimated income for 2005 is just over \$40million. To achieve Strategic Plan 2008 targets a major and sustained effort will be needed.

**3. At least 5 buildings at Bundoora to have been refurbished.**

During 2005 the program of building refurbishments has concentrated on selected priority areas within buildings rather than complete buildings per se. Sixteen (16) specific refurbishment projects augmented by other more general Major Maintenance works were undertaken on the Bundoora campus in 2005. The priority to refurbish the aging building stock and associated infrastructure across the University, particularly on the Bundoora and Bendigo campuses, will continue in 2006.

**4. Student load to be between 1% and 5% of target.**

*Annual DEST Funded Load*



*Comment*

The University has successfully achieved this target for 2005. Student load has been reduced by 4.5% from the August 2004 Census date.

**Outcomes and Indicators:**

*Outcome 1. Well targeted branding and quality PR material promoting the University.*

Indicator	2003	2004	2005
Demand for study at La Trobe			
Pop Polls – Total Preferences 1-3	22,672	21,284	20,061
Pop Polls - % change for La Trobe University from previous year	-	-6.1%	-5.7%
Pop Polls - % change for the State from previous year	-	-1.6%	-5.0%

MIU FILE REF:ST01\_PrefTargetRatio;

ST03\_VTACPrefs\_VicInstns\_02-06

Indicator	Comment
Demand for study at La Trobe	While demand for study at La Trobe University is still down against 2003 figures, the percentage drop was lower than in 2004. Only 3 universities in the State did not experience a decrease in preferences, as shown by the overall percentage change for the State against the previous year. The first half of 2006 will see the implementation of a branding and positioning exercise that should help to address the decline in this indicator.

*Outcome 2. Quality, high profile presence in inner Melbourne.*

<b>Indicator</b>	<b>Comment</b>
Acquisition of centrally located premises	The University purchased the Argus Building on La Trobe Street in central Melbourne in 2004. Redevelopment of the Argus Building was approved by Council in May 2005. Design development is now well underway. Construction is scheduled to commence in mid-2006 for completion in February 2008.
Occupancy/utilization rates for central city premises	A business plan for the development of the new city campus has been approved by Council. Target occupancy and utilization rates are set out in the plan, and details continue to be progressively refined in consultation with stakeholders. Current estimates suggest that more space than originally envisaged will be available. Options for using that additional space to best advantage, both internal and commercial, are currently being investigated.

*Outcome 3. Growth in University income from international sources.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
University income (relative to costs) from international students			
Money earned for each \$1.00 expended to recruit and service international students.	\$6.30	\$6.50	\$6.40

*Comment:*

2004 was not a good year for the university or the sector, in relation to international income, and the revenue earned in relation to the money spent did not improve in 2005.

<b>Indicator</b>	<b>2004</b>	<b>2005</b>
University income relative to costs from international students <sup>1</sup>	14.4% \$5,135,000: \$35,780,000	18.7% \$6,600,000: \$38,530,000

<sup>1</sup> Shown as a % of full fee international income used to support the IPO and a ratio of cost:income

*Outcome 4. Growth in University income from business ventures.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Non-DEST funded income to the University	\$164,000,000	\$184,712,000	\$192,929,000

*Outcome 5. Increased funding support from philanthropic and other activities.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Number of alumni registered with the alumni office	64,795	68,000	64,274 <sup>2</sup>

<sup>2</sup> The database used to track the alumni has been improved since 2003 and 2004. Previously, the data was stored in excel files and there is some discrepancy in numbers between 2005 and previous years. 2670 graduates have been added to the database in 2005. In addition, there are 5749 graduates with 'unavailable' addresses. No graduates that completed after 18 Nov have yet been added to the database - so this would be the majority of students that qualified at the end of Semester 2, 2005. These will be added in February 2006.

*Outcome 6. New facilities to be built to accommodate students and staff.*

<b>Indicator</b>	<b>Comment</b>
Increase in volume of accommodation to students and staff	<p>During the course of 2005, a number of building projects have been undertaken across the University.</p> <p>These include:                      A new facility for the Murray Darling Freshwater Research Centre (MDFRC) (The CERTES Building) at Albury-Wodonga Campus.</p> <p>On the Beechworth campus, the old School of Nursing has been refitted for the School of Educational Studies.</p> <p>The Visual Arts Centre has been completed in View St, Bendigo, providing an ideal venue for public lectures and meetings.</p> <p>As part of the process of academic alignment on the Bendigo campus offices for the Dean of Education, Education Faculty Offices and FSTE offices were constructed. In addition, a new crèche has been built and a new physiotherapy wing has been opened at the Bendigo Health Care Group.</p> <p>To accommodate the new fully-funded places on the Mildura campus, two new portable rooms (for Nursing and Science) came into service in the middle of 2005.</p>

*Outcome 7. Progressive refurbishment of buildings throughout planning period*

<b>Indicator</b>	<b>Comment</b>
Development of a schedule for progressive building refurbishment	<p>In 2005 the University continued its focus on refurbishment of its building stock at the University's Bundoora Campus by undertaking the following refurbishment projects.</p> <ul style="list-style-type: none"> <li>• Physical Sciences 4, Level 3 – Laboratory refurbishment, \$1.6M.</li> <li>• Peribolos East, Equity and Access office refurbishment, \$100k.</li> <li>• Health Sciences 2, Levels 4 &amp; 5 – Internal environment improvement, \$400k.</li> <li>• Menzies College, South Wing toilets &amp; Annexes – Refurbishment, \$3.2M.</li> <li>• Biological Sciences 2, Level 4 – Rooms 496-499 refurbishment, \$75k.</li> <li>• Physical Sciences 1, Faculty Offices ST&amp;E refurbishment, \$250k.</li> <li>• Physical Sciences 3, Chemical Store Upgrade, \$400k.</li> <li>• Library, Level 1 – Refurbishment, \$250k.</li> <li>• Physical Sciences 1, Level 3 – Refurbishment, 130k.</li> <li>• Menzies College, Computer Laboratory, \$200k.</li> <li>• Physical Sciences 1, Stage 1 refurbishment, \$90k.</li> <li>• Donald Whitehead, Level 1 – Refurbishment \$105k.</li> <li>• Mont Park - Infrastructure upgrade, \$450k.</li> <li>• Biological Sciences 2 &amp; George Singer Bldg – Chilled water upgrade, \$620k.</li> <li>• Common Areas Painting Program - \$50k.</li> <li>• Common Areas Floor Covering Replacement Program - \$60k.</li> </ul>

	The priority to refurbish the aging building stock and associated infrastructure across the University, particularly on the Bundoora and Bendigo campuses, remains high and over the next 4 years the University's Capital Plan has allocated a further \$43M in refurbishment and Major Maintenance funding.
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<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Percentage of budget devoted to building refurbishment	0.72%	0.6%	0.74%

*Outcome 8. Maintenance of quality grounds, landscaping and recreation and leisure facilities across all campuses.*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Percentage of budget allocated to maintenance of grounds, landscaping and recreation and leisure facilities	0.75%	0.66%	0.7%

<b>Indicator</b>	<b>Comment</b>
Initiatives to enhance environment and conserve wildlife	The University allocated \$290,000 in the 2005 budget for the Wildlife Reserves on the Bundoora campus.

*Outcome 9. Strongly coordinated, integrated and service-oriented ICT and Library strategy across the University.*

<b>Indicator</b>	<b>Comment</b>
Implementation of ICT Review recommendations	<ul style="list-style-type: none"> <li>• The ICT Strategic Plan 2005 – 2007 was developed and approved by the Vice-Chancellor.</li> <li>• The various central IT groups were restructured into Information and Communications Technology (ICT) and the roles within the new organisational structure clarified. One of the key objectives of this restructure was to improve the service focus of the organisation.</li> <li>• The Bendigo based IT Group was merged into the Central ICT Group and work has started on extending the role of this group to improve the delivery of IT services to the other regional campuses.</li> <li>• The infrastructure group within ICT has introduced continuous monitoring of key IT infrastructure and has moved to 24 x 7 (i.e. around the clock) support. This will result in a significant improvement to the services supported by this infrastructure (e.g. Email, Internet, remote access).</li> <li>• Formal project management disciplines have been developed and are in the process of being introduced and "institutionalised". These should lead to a significant improvement in project governance and delivery performance over the coming year.</li> </ul>
Implementation of Library Strategic plan	<p>The Library identified a number of priority areas to be addressed in 2005 and the major achievements were as follows.</p> <ul style="list-style-type: none"> <li>• The redevelopment of the Library web site was completed and the new web site with clearer and simpler structure and navigation was launched for client use in July. The Library continued the expansion of the online library across a range of activities.</li> </ul>

	<ul style="list-style-type: none"> <li>• The refurbishment of facilities in the Borchardt Library continued, with the third phase focussing on Level 1 in 2005 to address the need for more group study in the Library and for the reorganisation of library staff areas. The refurbishment commenced in November and will be completed in March 2006.</li> <li>• An assessment of the library services required by off-shore students was undertaken.</li> <li>• Staff development and continuing workplace learning continued to be a high priority in the Library in line with University strategic priorities. In addition to individual staff development there was a strong emphasis on library wide programs which focussed on optimising team work and adapting to and managing change.</li> </ul>
<p>Results from national Library benchmarking activities</p>	<p>In 2005 the Library undertook two major benchmarking activities</p> <ul style="list-style-type: none"> <li>• The Materials Availability Survey – a CAUL (Council of Australian University Librarians) national performance indicator</li> <li>• A range of benchmarking initiatives with the IRUA (Innovative Research Universities Australia) Libraries</li> </ul> <p><b>Materials Availability Survey</b> Materials Availability is one of a suite of library performance indicators developed with the support of CAUL and is defined as the proportion of material sought by the user which is available in the library for use at the time it is sought. Results from the survey provide information on item availability as well as reasons why items cannot be found.</p> <p>The Materials Availability survey can provide more detail about the general success in collection development and supports Library efforts towards continuous improvement of services, resources and facilities. The survey was carried out at the Bundoora, Bendigo and Albury-Wodonga campuses. It is not suitable for small population campuses such as Mildura and Shepparton.</p> <p>This survey has been undertaken in 1995, 2003 and 2005. The main findings showed an improvement in immediate overall availability over the three years from 67% (1995) to 76% (2003) and 81% in 2005.</p> <p><b>IRUA-L Benchmarking</b> The Innovative Research Universities of Australia (IRUA) – Libraries Group agreed that it would be useful to undertake comparative assessments (benchmarking) of the results of the National Library (Rodski) Survey, as well as undertaking an analysis of the cost of various library operations.</p> <ul style="list-style-type: none"> <li>• <u>Library (Rodski) Survey results</u> The six IRUA libraries compared performance in each of the five categories – Communication, Service Quality, Service Delivery, Facilities and Equipment and Library Staff. La Trobe University Library was ranked highest for Service Quality and Library Staff, ranked second for Communication and Service Delivery and fourth for Facilities and Equipment</li> <li>• <u>Unit processing costs</u> Two costing exercises of materials processing activities were undertaken by the libraries. These were</li> </ul>

	<ul style="list-style-type: none"> <li>- the unit cost to add a serials issue and</li> <li>- the unit cost to add an electronic resource.</li> </ul> <p>The results provide useful information to all participants in identifying best practice and opportunities for improvement. The IRUA-L group intend to repeat these studies on a regular basis.</p>
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*Outcome 10. Sound, coherent and consistent business and financial planning and implementation across the University.*

<b>Indicator</b>	<b>Comment</b>
Development of annual operational plan	In 2005 the University developed its second annual operational plan, linked to the Strategic Plan. As for last year, the Operational Plan has been developed for 2006 and is an annual rolling plan.
Linkage of annual plan to Budget	The Operational Plan is linked to the 2006 University budget.
Compliance with annual planning and review cycle	The University was audited by the Australian University's Quality Agency in August 2004. The Audit Report was published in February 2005 and the University developed an Action Plan in response to the report, which was published on the intranet at the end of 2005. The Action Plan demonstrates the University's commitment to respond recommendations made to the AUQA panel.

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	
Standard financial management indicators:			
▪ Safety Margin	3.01%	0.37%	
▪ Liquidity ratio	1.747	1.340	Available
▪ Debt Services Coverage Ratio	5.386	3.351	March
▪ Debt to Equity Ratio	8.59%	8.20%	2006

*Outcome 11. High degree of transparency and accountability at all levels of the institution.*

<b>Indicator</b>	<b>Comment</b>
Level of staff consultation and involvement in planning and review	In 2005, Council approved a detailed planning process for the review of the University's Strategic Plan, to be implemented in 2006. These arrangements allow for extensive consultation with University staff.
Publication of University budget	<p>In 2005 the University published its Budget Booklet for the year, which not only outlined the budget but offered a breakdown and explanation of the contents of the revenue and heads of expenditure identified.</p> <p>The Annual Budget for 2006 has been linked to an annual Operational Plan which ties activities to specific line items in the budget. The Operational Plan is available (internally only) to all staff via the web.</p>

*Outcome 12. Student profile and load managed to target*

<b>Indicator</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Undergraduate EFTSU load <sup>3</sup> compared to target	15,166.0	14,653.8	13766.7
Target	13,200	13,342.0	13552.0

Postgraduate EFTSU load <sup>3</sup> (including RTS) compared to target	1,440.8 1,578.0	1,319.2 880.0 <sup>4</sup>	1,330.4 823.0 <sup>4</sup>
Target			

MIU FILE REF: ST05\_1targetsLoadRatio2005

<sup>3</sup> DEST Funded    <sup>4</sup> Excluding RTS

*Comment:*

The undergraduate student profile has moved significantly closer to target in the last two years. Stringent control on commencing and continuing numbers will ensure that this continues throughout the remainder of the planning period. Postgraduate numbers remain below satisfactory levels. The implementation of the new Research Strategy will enable the University to boost recruitment in this area.

*Outcome 13.            Continuous management improvement.*

<b>Indicator</b>	<b>Comment</b>
Compliance with business processes	<p>The University undertakes a regular cyclical review of its business processes through a comprehensive Control Self Assessment Program facilitated by Internal Audit. The Control Self Assessment Program is used to identify both potential areas of business process non-compliance and areas where control improvement may prove beneficial. Outputs from the Control Self Assessment Program are used to target specific areas for subsequent detailed review by Internal Audit.</p> <p>In September 2005 a new Risk Management Unit was established to provide improved governance and critical incident management capability. Processes are now in place to escalate significant business process non-compliance to the Director Risk Management Unit for immediate attention and resolution.</p> <p>Business process compliance forms a significant element of the University governance framework and is monitored by the University Council's Corporate Governance and Audit Committee (CGAC) which meets formally at least quarterly.</p> <p>2005 has also seen a major review and updating of the University's extensive Business Procedures Manual.</p>
Compliance with University policy and external legislation and obligations	<p>In mid-2005 a reorganization of the Internal Audit function resulted in the appointment of KPMG to participate in the creation of a new co-sourced capability. This new model for the University provides increased rigour into the audit program and provides access to enhanced specialized audit skills.</p> <p>The Internal Audit plan is driven by the University's risk profile and is reviewed regularly in line with any changes to the University's risk environment. The activities of Internal Audit focus on both internal and external compliance issues.</p> <p>The University is undertaking a significant program to provide ongoing monitoring and reporting against all key legislative and policy objectives. The University's new compliance framework was approved by CGAC in December 2005, with its roll out commencing during the first quarter of 2006. A key feature of this new approach is the establishment of a risk-based compliance register.</p>

Evidence of on-going review at unit level	Elements of the self review questionnaire were included in the Central Self Assessment questionnaire distributed by the Internal Audit Division. The implementation of other elements is pending the purchase of survey software.
Implementation of AUQA recommendations	The Quality Improvement Action Plan developed by the Pro Vice-Chancellor (Quality & Community) identifying strategies, timelines and accountabilities was presented to Council in December 2005. A progress report against the strategies identified in the Action Plan is required by AUQA in September 2006.

**11. MAJOR CHANGES OR FACTORS AFFECTING THE ACHIEVEMENT OF OPERATIONAL OBJECTIVES**

There have been a range of factors that have had an impact on the University in 2005. During the year the Government introduced its new Learning and Teaching program and major policy changes in relation to workplace reform. In addition, the Government's new research agenda became clearer.

La Trobe was ranked 16<sup>th</sup> in learning and teaching among Australia's 38 universities by the Government. While many challenged the validity of the ranking formula applied by the Government, the University has moved to strengthen its learning and teaching with the creation of the position Pro Vice-Chancellor (Learning and Teaching).

After a detailed Enterprise Bargaining Agreement process that resulted in staff receiving a 22% salary increase over the 2005-2008 period (3.5 years), the University was found to be compliant with the Government's new Higher Education Workplace Reform Requirements. This ensures the preservation of the 2.5% per year indexation of the Federal Government's operating grant to the University over the 2005-2008 period.

The University needed to commit substantial time and resources to its student information system to enable compliance with Federal Government reporting requirements.

The University invested substantial effort in positioning itself to respond well to the Government's research reform agenda. Areas of research strength and potential strength have been identified and \$15m over the 2006 to 2008 period was earmarked to lift the University's performance.

The downturn in international student markets affected international student enrolments for 2005, particularly in Semester 1. Some rebound in numbers occurred in second semester to enable total international student load to recover to 2004 levels.

During the year, the University was ranked by the UK Times Higher Education Supplement at 98<sup>th</sup> in the world. The University was ranked 23<sup>rd</sup> in Humanities, 66<sup>th</sup> in Social Sciences and 86<sup>th</sup> in Biomedicine.

Also during the year Standard and Poors confirmed its AA- rating of the University.

Substantial time and effort was devoted to the development of plans to establish the National Biosecurity Centre at the Bundoora campus and to the development of a proposal to establish a Regional Medical School at Bendigo. Funding from the Federal Government and funding and land from the State Government were secured for the establishment of a campus at Shepparton. Reviews of the Beechworth and Mt Buller campuses were instigated.

**12. EVENTS SUBSEQUENT TO BALANCE DATE WHICH MAY HAVE A SIGNIFICANT AFFECT ON OPERATIONS IN SUBSEQUENT YEARS**

There are no events subsequent to balance date which may have a significant effect on operations in subsequent years.

**13. CONSULTANCIES OVER \$100,000**

In 2005 there were eleven consultants paid over \$100,000. These consisted of:

Consultant	Amount	Future Commitments	Particulars of Consultancy
Designinc Melbourne Pty Ltd	1,024,820.97	Nil	Architectural services
Oakton Computing Pty Ltd	630,180.00	Nil	Student Information System Development
Red Rock Consulting Pty Ltd	319,954.25	Nil	Student Information System Development
Entity Solutions Services Pty Ltd	207,902.55	Nil	Student Information System Development
S1 Consulting & Software Services Pty Ltd	195,717.60	Nil	Student Information System Development
Bendigo Health Care Group	178,506.01	Nil	Clinical consulting
Kentcom Pty Ltd	166,850.00	Nil	Consulting – SAP systems
PGTS Pty Ltd	162,732.01	Nil	Computers systems analysis
John F D Scarborough & Partners Pty Ltd	162,021.00	Nil	Architectural services
Hackysack	125,700.00	Nil	Student Information System Development
Integrated Business Solutions Pty Ltd	107,164.92	Nil	Student Information System Development

**14. CONSULTANCIES UNDER \$100,000**

The number of consultancies under \$100,000 engaged during 2004 was 215, costing a total of 2,944,867.78.

## OTHER RELEVANT INFORMATION

### 15. APPLICATION AND OPERATION OF THE *FREEDOM OF INFORMATION ACT 1982*

During 2005, the University received nine (9) applications under the Victorian FOI legislation. Of these four (4) were provided in part, two (2) were provided in full and no documents were located in three (3) applications.

#### ***Freedom of Information Act 1982***

The following information is provided in accordance with the requirements of the *Freedom of Information Act 1982*.

#### **15.1 Categories of documents**

##### **Description of Record Keeping Systems**

Records are created, received and maintained by the various agencies that are responsible for undertaking the business of the University. Policies, procedures and services are being developed by the Records Services Unit for University agencies to enable compliant record keeping with respect to industry standards and governing legislation.

Access to University records is managed in accordance with policy promulgated by the University Secretary to protect the rights and interests of persons and agencies having dealings with the University and to conform to the provisions of the Freedom of Information Act and Privacy laws.

Disposal of University records is undertaken in accordance with the provisions of the Victorian Public Records Act and Standards issued by the Public Record Office Victoria.

##### **Principal Records Collections**

###### **(a) *University Administration***

The Records Services Unit maintains a Central Records Program which manages the University's governance records and records from core central administrative functions which facilitate and support the central business processes performed by the University.

###### **(b) *Other University-wide agencies***

Personnel records, including payroll, are managed by the Personnel Division. Student records are managed by Student Administration in the Academic Services Division. Finance records are managed by the Finance Division. Building and Grounds records are managed by the Buildings and Grounds Division. Research and Grant records are managed by the Research and Graduate Studies Office.

###### **(c) *Faculties, Schools, Centres and Institutes***

These agencies generate and maintain records concerning courses, enrolments, student placements, academic progress and research matters, as well as their administrative responsibilities, including records of Faculty Boards, and their standing and *ad hoc* committees.

#### **15.2 Material prepared under Part II of the FOI Act**

Copies of information required to be provided under FOI legislation can be obtained from the Managers of each of the following areas:

- La Trobe University Bookshop
- Student Centre
- Research and Graduate Studies Office
- Office for Prospective Students
- International Programs Office
- Equity and Access Unit
- Commercial Facilities Office
- Public Affairs Office
- Events and Protocol
- University Secretary's Department
- Course and Careers Advisory Service

- Counselling Service
- Student Accommodation and Financial Services
- Library
- Information Technology Services
- Colleges (Chisholm, Glenn, Menzies)
- Union

### 15.3 Procedure for access to documents

A formal FOI enquiry can be directed in writing to:

Freedom of Information Officer  
La Trobe University  
Bundoora 3086

Enquiries of a general nature are directed to the FOI Officer or FOI Manager.

Where access is granted to inspect, obtain or purchase material, arrangements will be made during office hours, Monday to Friday: 9 am to 5 pm.

The following access arrangements have been made by the University in relation to student and staff records. Requests for these documents need not be made under the provisions of the *Freedom of Information Act*.

- (a) The University will, upon request from a student, ex-student or an authorised body, issue a transcript of that person's academic record. A fee is charged for each copy supplied. A record may be withheld if the person requesting has any outstanding debt to the University.
- (b) On request to the Student Records Manager a student or former student may view his or her student file in the Student Centre.
- (c) On request to the Director (Human and Financial Resources), a staff member may view his or her personal file in the Personnel Office under the supervision of the Director (Human and Financial Resources) or the Personnel and Industrial Relations Manager.
- (d) Where a personal file properly contains a report submitted in confidence to the University, its existence should be drawn to the attention of the staff member, but the staff member may not peruse the report without the prior permission of the author.

#### Correction of Personal Information

If an applicant wishes to request access to his or her student or staff file such a request may be made under the rules stated above or may be made formally under the FOI Act with the accompanying charges. A request for correction or amendment of information may be made in writing and should specify:

- (a) an address to which notices may be sent to the person making the request,
- (b) the reasons why the person making the request believes the information to be incomplete, incorrect, out-of-date or misleading, and
- (c) the amendments he or she wishes made.

#### Identification of Documents

Requests under FOI for access to a document must contain sufficient detail concerning the document to enable the FOI Officer to identify the material required. If the exact title of the document is not known, information about the subject and the approximate date of the document sought should be indicated as precisely as possible.

### **Charges**

Charges for access to documents will be in accordance with the *Freedom of Information (Access Charges) Regulations*. Charges will cover costs incurred for time spent in conducting a routine search for documents, the cost of supervising the inspection of documents and the cost of supplying copies of documents.

### **15.4 Freedom of Information Officer**

There is an FOI Officer. The Manager, Records Services is the FOI Manager. The Deputy Vice-Chancellor is the delegated FOI Principal Officer.

### **15.5 Library Hours**

#### **Bundoora**

*During semesters (excepting public holidays)*

Monday-Thursday	8.30am – 10.00pm
Friday	8.30am – 6.00pm
Weekends	1.00pm – 5.00pm

*Inter semester breaks*

Monday, Wednesday, Friday	8.30am – 6.00pm
Tuesday, Thursday	8.30am – 10.00pm
Saturday	Closed
Sunday	1.00pm – 5.00pm

Regional campuses vary, depending on local circumstances and needs.

## **16. STATEMENT ON THE EXTENT OF COMPLIANCE WITH THE BUILDINGS AND MAINTENANCE PROVISIONS OF THE BUILDING ACT 1993.**

The University owns physical assets on six campuses – Bundoora, Bendigo, Mildura, Beechworth, Mt Buller and Albury-Wodonga. The campus at Beechworth, being the oldest with converted buildings and some unused or restricted spaces, is the most difficult to maintain and keep updated in a state of compliance.

An established software program for maintenance and minor works management of the University's physical assets remains in operation, and is being used to provide work order, implementation and cost management functions.

In 2005 the University purchased 29 Deakin Ave Mildura as an annexe to the main Mildura Campus at Benetook Avenue. Stage 1 works to refurbish part of 29 Deakin Avenue have been completed.

In 2004 the University acquired the Argus Building property at 284-290 La Trobe Street, Melbourne. The premises except for a small ground-floor tenancy, are currently vacant. The site will undergo substantial reconstruction, renovation and refurbishment prior to its opening as the University's City Campus in 2008. The University has taken measures and will continue to restrict access to the vacant areas of the site until building contract works start in 2006.

### **Mechanisms established to ensure new buildings and works to existing buildings conform with building standards.**

An accredited building surveyor/certification consultant is appointed for each project as required.

Consultants are provided with a brief for each major project. This brief is divided into two sections, a project brief (actual description of individual project requirements and other specific issues) and a standard brief (which includes statutory and code compliance, safety issues, etc. which are required for all projects).

There are procedures in place (eg. during the design and documentation stages) for the Occupational Health and Safety Unit, Equity and Access Unit, Maintenance Unit and other relevant units of the University to make comment on proposed new and existing building works.

**Mechanisms to exempt works from application of the 10 year liability gap.**

Not applicable. The University has promulgated procedures which are required for private sector bodies with regard to Building Permit Accreditation, such as mandatory inspections of building works by a Building Surveyor and issue of occupancy permits (eg., this procedure was employed for 25 major projects each in excess of \$50,000.00 completed in 2005). This has been formalised as a standard procedure, even though a lower level accreditation scheme for Government bodies could be applied. Exclusions will include infrastructure projects (such as car parks, replacement of major equipment, site services, etc.), where an occupancy permit is not relevant or renovation projects which do not alter the use or structural integrity of buildings.

**The number of major works (expenditure of more than \$50,000.00) which were completed in the year of the report.**

A total of 42 projects (with expenditure more than \$50,000.00) were completed in 2005.

**The number of major works (expenditure of more than \$50,000.00) which were not subject to the certification of plans, mandatory inspections of the works and issue of Occupancy Permits, including reasons for non-compliance and, where appropriate, the reason for NOT invoking the 10 year liability cap.**

Seventeen projects were not subject to certification of plans or building surveyor involvement during construction. These projects involved :

- 1) Engineering infrastructure upgrade (6)
- 2) Site works infrastructure (1)
- 3) Fit-out/Cosmetic upgrades (6)
- 4) Equipment upgrades (4)

and therefore were not subject to Building Act 1993 authority or structural change requiring building surveyor inspections etc.

The other twenty-five projects were subject to certification of plans, mandatory inspections and issue of Occupancy Permits or Certificate of Final Inspection as appropriate.

**The mechanisms established for inspection reporting, scheduling and carrying out of rectification and maintenance works on existing buildings.**

The University complies with the Building Regulations 1993, Part 11 (eleven), which requires inspection of essential services at least annually, eg. :

- Legionella inspections as per the Victorian Regulations and the Australian Code.
- Lifts inspection as per the Australian Code.
- Fire services (detection and protection) and fire safety checks usually every 6 months.

A schedule of major maintenance and major equipment replacement with cost estimates is maintained for purposes of regular capital renewal.

Preventative as well as breakdown maintenance programs are employed.

Safety inspections on physical assets are undertaken regularly and when required. An asbestos register is kept and updated with respect to abatement.

Quarterly co-ordination meetings are held between physical plant and OH&S staff to assess and prioritise work.

**The number of buildings which conform with the Building Standards (as defined by the guidelines)**

All buildings have been constructed to meet the Building Standards at the time of construction including full compliance for a Certificate of Occupancy on the Bundoora, Beechworth, Bendigo, Mildura, Albury/Wodonga and Mt Buller campuses. As areas within existing buildings are refurbished, they are brought into conformity with the Building Act 1993 and its regulations.

**The number of buildings brought into conformity in that financial year.**

All 25 projects for 2005 with expenditure more than \$50,000.000, requiring confirmed conformity (whether new or renovations to existing), conform to the current regulations.

**The year by which all buildings in the control of the University are expected to be brought into conformity.**

Not applicable. (The University is not aware of any major non-conformities).

In the case of the Beechworth Campus and the Kingsbury Centre/Mont Park Buildings on the Bundoora Campus, their Business Plan and Strategic Plan are in place. As buildings are upgraded and occupied, an accompanying plan to bring the respective physical areas into compliance is being instigated.

**The arrangements which have been established to ensure that only registered building practitioners are engaged for public sector works and that practitioners maintain their registration throughout the course of works and beyond where necessary.**

The University administers a standard conditions of contract which requires building and maintenance contractors to have appropriate insurances, to maintain safety standards in accordance with the codes of practice, to obtain all relevant permits and pay all fees, and to give all notices for statutory compliance. A schedule pursuant to the standard conditions requires the contractor for each project to nominate their insurer for Work Cover and Public Liability insurance, as well as the policy number and expiry date for the cover.

Maintenance contractors must have relevant accreditation according to the works to be performed. Checks are made once a year and accreditation must be current and for the full 12 months ahead. Checks on contractors for refurbishment projects are usually made as the project commences.

A contractor's register (including details of Public Liability and Work Cover) and a project register for small works contracts are kept and updated as new contractors are engaged. In addition, it is compulsory for all new contractors to attend a University Induction Course prior to commencement of work on site.

**The number of cases and circumstances where registered building practitioners became deregistered while engaged by the Department.**

Nil

**17. COMPLIANCE WITH THE WHISTLEBLOWERS PROTECTION ACT 2001**

The following report is in accordance with the Annual Report Compliance Index proforma supplied by the Department of Education and Training under Clause WPA (Section 104) "Compliance with Whistleblowers Protection Act 2001."

The sections referred to below relate to Part 9 of the Whistleblowers Protection Act 2001. (WPA)

- a) La Trobe University has established "Whistleblowers Protection Act 2001 Detailed Procedures." These procedures were established under Part 6 of the WPA and were approved by La Trobe University Council Executive Committee on May 15, 2002.
- b) During the year 2005 no protected disclosure was made.

- c) During the year 2005 no disclosure was referred by La Trobe University to the Ombudsman for determination as to whether it is a public interest disclosure.
- d) During the year 2005 there were no disclosed matters referred to La Trobe University by the Ombudsman.
- e) No disclosed matters were referred by La Trobe University to the Ombudsman to investigate during the year 2005.
- f) No investigations of disclosed matters were taken over by the Ombudsman from La Trobe University to investigate during the year 2005.
- g) No requests were made under Section 74 of the Whistleblowers Protection Act 2001 during the year 2005 to the Ombudsman to investigate disclosed matters.
- h) There was no disclosed matter submitted to La Trobe University.
- i) There were no disclosed matters that were substantiated on investigation.
- j) There were no recommendations of the Ombudsman under the Whistleblowers Protection Act 2001 that relate to La Trobe University.

**18. ADDITIONAL INFORMATION AVAILABLE ON REQUEST (SUBJECT TO THE PROVISIONS OF THE FOI ACT)**

Consistent with the requirements of the Financial Management Act 1994, La Trobe University has prepared material on the following items, details of which are available on request:

- statement regarding declarations of pecuniary interest;
- shares held beneficially by senior officers as nominees of a statutory authority or subsidiary;
- publications;
- changes in prices, fees, charges, rates and levies;
- major external reviews;
- major research and development activities;
- overseas visits undertaken;
- major promotional, public relations and marketing activities undertaken to develop community awareness of the University and the services it provides; and
- industrial relations issues.

Enquiries regarding details of the above should be addressed to:

University Secretary  
La Trobe University  
Bundoora 3086  
Telephone: +61 3 9479 1111

**19. IMPLEMENTATION AND COMPLIANCE WITH NATIONAL COMPETITION POLICY**

The University's *Guidelines on Costing and Pricing* provides a guide to calculating the full, competitively neutral cost of research and other services. The Guidelines assist in determining the activities to which competitive neutrality principles apply, in making pricing decisions and in identifying and documenting the extent to which any community service and other public interest considerations are identified and documented.

The University's *Policy on Outside Work* provides for central University review of all tenders and proposals to ensure that they are adequately costed and that appropriate pricing decisions are made.

A *Trade Practices Compliance Guide* was published on the University's intranet in 2002. Changes to the Trades Practices Act in 2004 were incorporated in 2005. Further changes are expected in 2006 and the Guide will be updated accordingly. An active program of briefings and other promotional activities continued across all campuses in 2005 about tendering, costing and pricing and other aspects of Competition Policy. A costing and pricing calculator was installed on the University's intranet in 2002 and was updated and improved in response to user feedback in 2004.

Throughout 2005 the University underwent an extensive review of its prime research focus areas, with the intention of concentrating in future upon developing “critical mass” in key areas. That will enable the University to become even more successful in gaining competitive research funds nationally and internationally. With the baseline research areas identified, the University committed an additional \$15 million to support research development over the period 2006-8. The additional funds will be deployed to additional human and infrastructure resources to support the further development of key areas.

## **20. SUMMARY OF ENVIRONMENTAL PERFORMANCE**

The University is committed to the principles of environmental responsibility and sustainable resource management and continues to apply these principals in all of the Division’s activities.

Specific initiatives include measures to improve energy consumption such as installation of new building control systems, replacement of old chillers with modern energy efficient units and the use of more energy efficient lighting.

Water conservation measures include the installation of aqualock fittings in College sinks and showers, installation of water tanks in the Child Care Centre and use of rainwater in flusher systems.

Measures to further improve the level of waste recycling are currently being implemented with the installation of waste transfer stations and additional compactors for paper waste.

As the scope of environmental management activities is all encompassing, the University is currently developing comprehensive policies and procedures to enable it to effectively meet it’s responsibilities in this area.

**ADDITIONAL INFORMATION**

**21. COMPULSORY NON-ACADEMIC FEES, SUBSCRIPTIONS AND CHARGES**

**Tertiary Education (Amendment) Act 1994**

**Compulsory Fees**

The University charges a General Service Fee to all students. The table below shows the fees charged for 2004 and 2005 including the percentage change between those two years. The fees are collected by the University and paid to a number of organisations to provide various services to students in accordance with the requirements of the *Tertiary Education Act*.

**General Service Fee - 2005**

<b>Campus</b>	<b>Study Load</b>	<b>2004</b>	<b>2005</b>	<b>% +/-</b>
Albury/Wodonga	Full-time	190.00	190.00	0
	Part-time (1)	105.00	95.00	-10.5
	Part-time (2)	44.00	52.50	19.3
Bendigo	Full-time	315.00	325.00	3.2
	Part-time (1)	195.00	200.00	2.5
	Part-time (2)	100.00	100.00	0
Bundoora	Full-time	357.00	360.00	0.8
	Part-time (1)	268.00	270.00	0.8
	Part-time (2)	143.00	144.00	0.7
City	Full-time	195.00	195.00	0
	Part-time (1)	150.00	150.00	0
	Part-time (2)	95.00	95.00	0
Mildura	Full-time	130.00	145.00	11.5
	Part-time (1)	80.00	95.00	18.8
	Part-time (2)	40.00	50.00	25
Shepparton	Full-time	165.00	180.00	9.1
	Part-time (1)	105.00	115.00	9.5
Mt. Buller	Full-time	212.00	212.00	0
	Part-time (1)	106.00	106.00	0
Part-time (1)	Between 40 - 74%			
Part-time (2)	Up to 40%			

**22.1 Compulsory non academic fees**

The total amounts of general service fees collected by La Trobe University from students is detailed below by campus.

Albury/Wodonga	\$ 165,645
Bendigo	\$ 1,076,693
Bundoora	\$ 5,189,559
City	\$ 53,527
Mildura	\$ 35,940
Shepparton	\$ 41,517
Mt Buller	\$ 18,126

**22.2 Purposes for fees**

The University made available the total compulsory non-academic fee collected (refer part 18.1) for the purposes of providing facilities, service or activities of direct benefit to the institution or students at the institution.

**22.3 Names of organisations of students to which fees are available**

The names of organisations of students to which the general service fee was made available are detailed below by campus:

Albury/Wodonga Campus	Wodonga Student Association Inc.
Bendigo Campus	Bendigo Students Association Inc.
Bundoora Campus	La Trobe University Children's Centre
	La Trobe University Postgraduate Association
	La Trobe University Sports and Recreation Association
	La Trobe University Student Representative Council Inc.
	La Trobe University Union
City Campus	La Trobe University Postgraduate Association
Mildura Campus	Mildura Campus Student Committee
Shepparton Campus	Shepparton Student's Association Incorporated
Mt Buller Campus	Mt Buller Campus (Student Body)

**22.4 Purposes for which the organisations spend the money available**

All organisations listed above are required to spend the money made available in accordance with the provisions of the *Tertiary Education Act*. No money was made available to other bodies.

## **22. INTERNATIONAL INITIATIVES AND STRATEGIES**

The international operations of the University are conducted through the International Programs Office, the Language Centre and La Trobe International Pty Ltd, in conjunction with the academic units. Marketing plans are developed annually and strategies for international activities are regularly updated and reported to the Committee for External Programs and to Council through the Pro Vice-Chancellor (International). International operations include recruitment of fee paying overseas students, reciprocal student and staff exchange with international partners, joint research activities, participation in Government student mobility schemes, the provision of ELICOS services and pre-university foundation studies and the teaching of University courses at selected off-shore and interstate sites. The University's international activities operate within the strategic plans (2002-2006) of the International Programs Office, the Language Centre and La Trobe International and are updated annually as part of the University's Annual Operation Plan (reported to and approved by University Council).

In 2005 the University enrolled some 2,700 overseas students in University courses and 600 in English language and/or pre-university foundation studies programs and diploma programs, generating approximately \$45,000,000 revenue to the University. In 2005, the University undertook a due diligence to verify the selection of a potential partner in Indonesia to offer an LTU Diploma program. The University makes no financial investment in such partnerships. It is expected that the program will commence in 2006. Planning commenced for the 'de-corporatisation' of La Trobe International Pty Ltd and the subsequent integration of La Trobe International and the University Language Centre as the "La Trobe University International College", expected to be implemented in 2007.

No external initiatives were undertaken and no significant financial commitments were made in respect of the University's international operations in 2005.

## **23. STATEMENT THAT PUBLIC FUNDS ALLOCATED TO THE PURPOSES SPECIFIED BY THE GOVERNMENT OR OTHER PUBLIC FUNDING BODY**

This statement is included in the Financial Statements which form a part of this Annual Report of Council. The Financial Statements (see page C 1) contain a Statement by Council Members and Principal Accounting Officer that:

'The amount of Commonwealth grants expended during the reporting period was for the purposes for which they were granted.'

This is supported by 'The Acquittal of Commonwealth Government Grants', also contained within the Financial Statements and representing the statement and audit of Grants received.

## **24. COUNCIL'S RISK MANAGEMENT STRATEGY**

The University Council continues to strongly promote a major emphasis on risk management as a key platform of corporate governance and a vital component of effective decision making. Corporate Governance and Audit Committee has been tasked with providing oversight of risk management activities throughout the University.

In September 2005 the Risk Management Unit was established, under a new Director position. The Unit encompasses the co-sourced Internal Audit Office, the Insurance Office and the Risk Management Office, along with additional responsibilities for oversight of regulatory and policy compliance, fraud management and critical incident management. The consolidation of these various functions into a single unit provides for a consistent approach and more effective utilization of resources for the management of risk throughout the University.

In addition to the ongoing development and maintenance of the University Risk Profile, operational level risk profiles are developed for major investment projects and for individual Faculties. The focus of risk management is on both upside and downside aspects of risk (threat and opportunity) with a focus on the impact of risk on the objectives of the University. Risk management within the University focus on all aspects of risk including: safety, financial, regulatory, reputational, business performance, people, stakeholder and technology risks.

Risk management is undertaken using a University customized approach consistent with the Australian and New Zealand Standard (AS/NZS4360:2004). Identification, assessment and progress on treatment of risk is reported to relevant management and to the Corporate Governance and Audit Committee on a regular basis.

Risk management principles are also applied to controlled Entities and to the appointment of directors to University Companies in which the University holds an investment.

**Summary of Extent and Nature of Risk of Associates at Commercial Ventures**

<b>Associate/Commercial Venture</b>	<b>Principle Objectives</b>	<b>Level of Financial Risk</b>	<b>Level of Reputational Risk</b>
La Trobe University Housing Ltd	Provision of student accommodation	Low	Medium
La Trobe International Pty Ltd	Provision of teaching services to the international community	Low	Medium
La Trobe Marketing Pty Ltd	Merchandising of the University Logo	Low	Low
Medical Centre Developments Pty Ltd	Owner and landlord of Medical Centre Building	Medium	Low
IEN Pty Ltd	Franchising agreement as a consortium in China for teaching English	Low	Medium
La Trobe University Children's Centre	Provision of child minding services	Low	Medium
SARA	Provision of student sporting services	Low	Low
Student Union	Provision of student services	Low	Low
Menzies College	Provision of student accommodation	Low	Low
Glenn College	Provision of student accommodation	Low	Low
Chisholm College	Provision of student accommodation	Low	Low
La Trobe Bookshop	Retail outlet for sale of publications	Low	Low
Campus Graphics	Printing services	Low	Low
LTU Cogeneration Plant	Production of electricity	Low	Low

**26. COMPLIANCE WITH ESOS ACT 2000**

The University complies with the requirements of the *Education Services for Overseas Students Act, 2000* and the *National Code of Practice for Registration Authorities and providers of Education and Training to Overseas Students (The National Code)* administered by the Commonwealth Department of Education, Science and Training which is complementary to the State's legislative and administrative pre-conditions for CRICOS registration. In addition, the University complies with The Australian Vice-Chancellor's Committee's *Code of Practice and Guidelines for Australian Universities for the Provision of Education to International Students* and engaged an external compliance auditor in 2004 as part of the compliance process. In 2003, the Academic Board approved specific *ESOS Guidelines* for implementation within the University, which will be reviewed in 2006.

**27. INTERNAL GRIEVANCE AND COMPLAINT PROCEDURES AND COMPLAINTS MADE TO AND INVESTIGATED BY THE OMBUDSMAN**

Internal grievance and complaint procedures for both staff and students are set out in La Trobe University Statute 39 "Reviews and Appeals" and its attendant Regulation.

Statute 39 provides for the appointment of a University Ombudsman and a University Ombudsman's Committee and the establishment of a system within the University enabling certain acts, decisions or actions to be the subject of review or appeal. The functions of the University Ombudsman are to receive complaints or notices of grievances from staff and students and to resolve or attempt to resolve grievances or complaints either informally or formally by way of the University Ombudsman's Committee.

The University Ombudsman is completely independent of the University administration and can only be dismissed by the University Council.

La Trobe University has been advised by the (Victorian State) Ombudsman that a complaint has been made to the Ombudsman concerning La Trobe University and is being investigated by the Ombudsman.

**28. WEBSITE ADDRESS FOR THE CURRENT AND PREVIOUS ANNUAL REPORTS**

The La Trobe University Annual Report of Council can be found at the following website:

<http://www.latrobe.edu.au/about/governance.html>

# LA TROBE UNIVERSITY FINANCIAL STATEMENTS

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**For the Year Ended  
31 December 2005**





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## REPORT OF OPERATIONS

La Trobe University and its controlled entities recorded an Operating Surplus of \$20.42M for the year ended 31 December 2005 (2004 \$7.3M). This includes the operations of the controlled entities, being La Trobe Housing Limited, La Trobe International Pty. Ltd., La Trobe Marketing Pty. Ltd., and Medical Centre Developments Pty. Ltd.

Significant impacts in the operations of the group during 2005 were:

1. a) The excellent financial result is due to a combination of improved revenue streams and a concentrated effort to control expenditure in order to enable the University to meet known commitments for 2006 and beyond.  
  
b) The improvement in revenue streams were generated from: Australian Government Financial Assistance (\$14,570,000 increase); State & Local Government Financial Assistance (\$6,475,000 increase); Fees and Charges (\$4,328,000 increase); Investment income (\$1,226,000 increase); and Consultancies and Contracts (\$2,927,000 increase). It should be noted that the improved revenue streams for State Government Financial Assistance included specific capital funding that will be written off over the assets economic life.
2. The de-registration of subsidiary companies Australian Alpine Institute Pty. Ltd. and La Trobe Marketing Pty. Ltd. and the sale of the University's investment in the associated company LWSTE Pty. Ltd.
3. The Australian Accounting Standards Board (AASB) has adopted Australian equivalents to International Financial Reporting Standards (AIFRS) for application to reporting periods beginning on or after 1 January 2005. These financial statements are the first statements to be prepared in accordance with AIFRSs.

The Financial statements of La Trobe University until 31 December 2004 had been prepared in accordance with previous Australian Generally Accepted Accounting Principles (AGAAP). AGAAP differs in certain respects from AIFRS. When preparing La Trobe University 2005 financial statements, management has amended certain accounting, valuation and consolidation methods applied in the AGAAP financial statements to comply with AIFRS. With the exception of financial instruments, the comparative figures in respect of 2004 were restated to reflect these adjustments. Reconciliations and descriptions of the effect of transition from previous AGAAP to AIFRSs on La Trobe University's equity and its net income are given in note 38.

4. On 14 January 2005 La Trobe University borrowed \$11,700,000 to fund the development of the building incorporating the Victorian Agricultural Bioscience Centre at the Research and Development Park. This in addition to State Government Grants totalling \$7,500,000 for the same project.
5. The total receivables figure, as at 31 December 2005, of \$11,865,000 is high in comparison to previous years. Debt collection has been a high priority in 2006 resulting in a decrease of Trade Debtors from \$8,817,000 to \$498,000 at the end of February.
6. Asset purchases increased from \$35,240,000 in 2004 to \$39,584,000 in 2005. During 2005 \$24,123,000 was spent on capital projects; \$5,820,000 was spent on the Library collection and \$3,227,000 was spent on vehicles; with the balance spent on other equipment. In addition \$4,791,000 worth of assets were disposed of or written off.

## FINANCIAL SUMMARY

### La Trobe University and Controlled Entities

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7. On Dec 15, 2005, Standard & Poor's Ratings Services affirmed its 'AA+/A-1+' ratings on La Trobe University (La Trobe). The outlook is has been revised to positive from stable. The report stated the following:

*The ratings on La Trobe reflect the following credit strengths:*

- A favorable funding system for domestic undergraduate students. At the end of December 2004, close to 60% of La Trobe's total revenue was sourced from the Commonwealth of Australia (AAA/Stable/A-1+) in the form of an operating grant to cover the teaching component of undergraduate courses, various research funding and student contributions. Funding for domestic undergraduate tuition is decided on the basis of an agreed student load set by the government rather than the number of students the university can attract. Therefore, this type of funding for undergraduate places delivers certainty and is not subject to risks of varying student demand because an undersupply of undergraduate places in Australia means that most of the 39 public universities, including La Trobe, can easily fill their student load.*
- La Trobe has a sizeable total student base, including part time students of more than 27,500 for the 2005 academic year. It offers a wide range of undergraduate and graduate programs, insulating it against shifts in subject popularity. Institution preferences expressed by applicants for undergraduate places at Australian universities (which are administered externally) suggests La Trobe University overall would rank behind other rated universities such as University of Melbourne and Australian National University (both rated AA+/Stable/A-1+), although La Trobe University is a clear leader in certain course and research areas. Moreover, the University's reputation is good, and there is little difference in the perceived quality of degrees between the major Australian universities.*
- The continued improvement in the fiscal outcomes since the turn of the decade where the University posted two consecutive operating deficits and the expectation of further consolidation on the operating ledger is a key factor supporting the revision to the outlook.*
- A healthy balance sheet that provides flexibility to weather unexpected fiscal shocks. La Trobe holds a net creditor status meaning total debt obligations were more than offset by unrestricted liquid financial cash assets. Other non-debt and contingent liabilities are low.*

*These credit strengths are partially offset by the following weaknesses:*

- Expenditure inflexibility typical of most higher education institutions, with almost 60% of total costs relating to staff salaries and other work related benefits. Holding the rate of expenditure increase below revenue growth will be an important credit factor for La Trobe to achieve its projected strong operating margins between 2005-2008 especially against a backdrop of declining commonwealth government funding and lacklustre projected growth within the international student market.*
- Challenge to compete with other Australian universities that hold stronger anecdotal reputations, for a slice of the more lucrative international full fee paying student market. Moreover, La Trobe's narrow revenue stream is a slight constraining credit rating factor because a change in government policy, such as funding cutbacks, may leave it vulnerable to its future debt obligations.*

*Short-term rating factors.*

*The University's short-term rating is 'A-1+' and is supported by its ample liquidity. By Dec. 31, 2005, cash of A\$74 million will offset short-term debt of A\$4.4 million. The maturity structure to its debt is also adequate, with more than half its debt maturing after five years.*

*Outlook*

*Standard & Poor's believe there is a possibility of a rating upgrade within the next few years should La Trobe continue to manage its financial affairs prudently based on current projections. Specifically, the key triggers to a rating upgrade will stem from the significant improvement and achievement in the fiscal position notwithstanding the increase in debt burden.*

## KEY PERFORMANCE INDICATORS

Key Performance Indicators for the University for the past five years:

Year	Liquidity Ratio	Debt Service Coverage ratio	Debt to Equity Ratio	Safety Margin Percentage
2005	2.362	7.791	9.52%	5.31%
2004	1.664	5.351	8.20%	0.37%
2003	1.747	5.386	8.59%	3.01%
2002	1.520	6.650	10.31%	2.62%
2001	1.275	4.869	5.67%	0.74%

### Liquidity Ratio

The University's current liquidity ratio has increased in comparison to 2004, mainly due to the increase in funds under management and receivables. The University's target is a ratio of 2.0, and therefore it has met the target. The University is satisfactorily placed to meet its current obligations. The ratio is a measure of short-term liquidity, which indicates the University's ability to meet its short term liabilities. It is derived by dividing current assets over current liabilities. The higher the ratio the greater the University's ability to cover its short-term debt.

### Debt Service Coverage Ratio

The debt service coverage ratio has increased in 2005 due to the improved operating result. The University remains satisfactorily placed to service its current debts. The Ratio measures the ability of the University to meet its debt servicing obligations. A benchmark ratio of more than 1 would assure this capability. The ratio is calculated as (Operating Result + Depreciation + Interest) divided by (interest Payments + Principle Repayment on Loans + Finance Lease Payments).

### Debt to Equity Ratio

The debt to equity ratio increased in 2005 for the Consolidated entity, due to the new debt in relation to the VABC building project. The borrowing level is still low however and the University has the capacity to repay the debt at short notice. The ratio measures the proportion of equity which is committed to repayment of external borrowings. The higher the debt to equity ratio, the less chance the University has to cover its short and longer term borrowings.

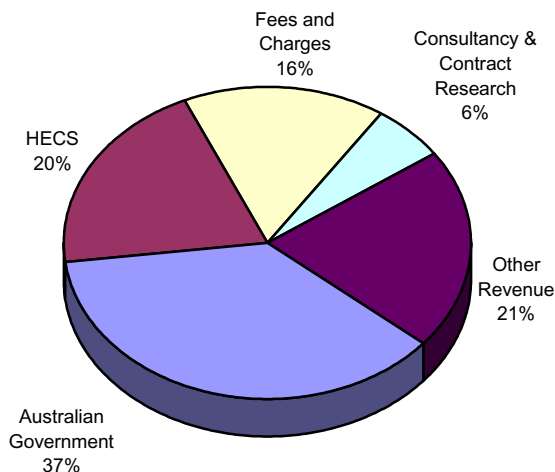
### Safety Margin

The safety margin has increased in 2005 due to the improved operating result. The safety margin measures the ability of the University to contain its expenditure within the constraints of its available funding. This measure is derived by dividing the Net Operating Surplus/(Deficit) into the Total Annual Revenue. The higher the safety margin percentage, the better the University is able to contain its expenditure within the constraints of its funding.

# FINANCIAL SUMMARY

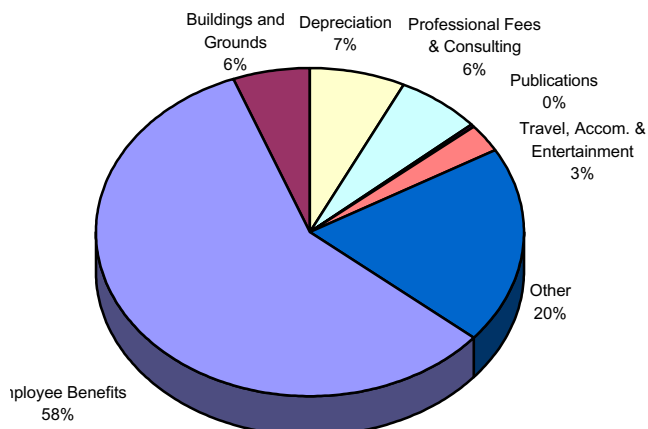
## La Trobe University and Controlled Entities

### INCOME



- Combined operating revenues were \$379M (2004 \$355M). An increase of 6.76% on 2004.
- Fees and charges increased by \$4.3M (7.3%), due to increases in Overseas Full Fee Paying Student income, and an increase in Continuing Education Students and Courses.
- State and Local Government financial assistance increased by \$6.5M due to grants for the VABC building and the Centre for research and teaching in Environmental Science.
- Consultancy & Contract Research income increased by \$2.9M (14.4%).
- Australian Government Financial Assistance increased by \$14.6M (7.1%).

### EXPENDITURE



- Expenditure on salaries increased by \$9.4M (4.5%), which is due to the EBA pay increase. Total salaries were \$217.7M, which represents 60% of total expenditure (2004 59%).
- Expenditure on Buildings and Grounds categories (repairs, maintenance, and refurbishment) increased by \$1.6M (4.3%).
- Expenditure on Professional Fees and Consulting expenditure increased by \$3.98M (20.7%).
- Expenditure on Travel, Accommodation and Entertainment increased by \$0.3M (3.0%).
- Total Operating Expenditure increased by \$15.05M (4.38%) (2004 9.25%).

# FINANCIAL SUMMARY

## La Trobe University and Controlled Entities

### FIVE YEAR FINANCIAL SUMMARY

	2005 \$000	2004 \$000	2003 \$000	2002 \$000	2001 \$000
<b>REVENUE &amp; EXPENDITURE:</b>					
Trading Income	384,413	353,085	334,068	320,381	297,475
Trading Expenditure including tax	363,993	345,207	323,881	303,465	295,839
<b>Trading Surplus After Tax</b>	<b>20,420</b>	7,878	10,187	16,916	1,635
Significant Items	-	(6,578)	-	(9,206)	(9,728)
<b>SURPLUS/(DEFICIT) AFTER TAX AND SIGNIFICANT ITEMS</b>	<b>20,420</b>	1,300	10,187	7,710	(8,093)
<b>BALANCE SHEET:</b>					
Current Assets	102,434	87,395	90,175	74,624	62,309
Non-Current Assets	717,356	703,540	676,126	607,080	592,038
<b>TOTAL ASSETS</b>	<b>819,790</b>	790,935	766,301	681,704	654,347
Current Liabilities	44,251	52,853	51,573	48,726	47,632
Non-Current Liabilities	162,855	146,469	128,774	130,920	113,073
<b>TOTAL LIABILITIES</b>	<b>207,106</b>	199,322	180,347	179,646	160,705
<b>NET ASSETS</b>	<b>612,684</b>	591,613	571,362	487,351	479,641
Reserves	518,639	512,703	492,131	415,450	413,701
Accumulated Funds	94,045	78,910	79,231	71,901	65,940
<b>TOTAL EQUITY</b>	<b>612,684</b>	591,613	571,362	487,351	479,641
<b>CASH FLOWS:</b>					
Net Cash provided by Operating Activities	34,678	32,948	38,801	38,611	30,269
Net Cash (used in) Investing Activities	(40,404)	(39,438)	(21,040)	(24,167)	(21,146)
Cash Flows provided by (used in) Financing Activities	9,837	(1,966)	(2,540)	(2,493)	11,521
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>4,111</b>	(8,456)	15,221	11,951	20,644





AUDITOR GENERAL  
VICTORIA

INDEPENDENT AUDIT REPORT

La Trobe University

To the Members of the Parliament of Victoria and Members of the Council of the University

**Scope**

*The Financial Report*

The accompanying financial report for the year ended 31 December 2005 of La Trobe University consists of the income statement, balance sheet, statement of changes in equity, cash flow statement, notes to and forming part of the financial report, and the supporting declaration. The financial report includes the consolidated financial statements of the economic entity, comprising La Trobe University and the entities it controlled at the year's end or from time to time during the financial year as disclosed in note 1.2 to the financial statements.

*Members' Responsibility*

The Members of the Council of La Trobe University are responsible for:

- the preparation and presentation of the financial report and the information it contains, including accounting policies and accounting estimates
- the maintenance of adequate accounting records and internal controls that are designed to record its transactions and affairs, and prevent and detect fraud and errors.

*Audit Approach*

As required by the *Audit Act* 1994, an independent audit has been carried out in order to express an opinion on the financial report. The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement.

The audit procedures included:

- examining information on a test basis to provide evidence supporting the amounts and disclosures in the financial report
- assessing the appropriateness of the accounting policies and disclosures used, and the reasonableness of significant accounting estimates made by the members
- obtaining written confirmation regarding the material representations made in conjunction with the audit
- reviewing the overall presentation of information in the financial report.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia, and the financial reporting requirements of the *Financial Management Act* 1994, so as to present a view which is consistent with my understanding of the University's and the economic entity's financial position, and their financial performance and cash flows.

The audit opinion expressed in this report has been formed on the above basis.



AUDITOR GENERAL  
VICTORIA

**Independent Audit Report (continued)**

**Independence**

The Auditor-General's independence is established by the *Constitution Act* 1975. The Auditor-General is not subject to direction by any person about the way in which his powers are to be exercised. The Auditor-General and his staff and delegates comply with all applicable independence requirements of the Australian accounting profession.

**Audit Opinion**

In my opinion, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, and the financial reporting requirements of the *Financial Management Act* 1994, the financial position of La Trobe University and the economic entity as at 31 December 2005 and their financial performance and cash flows for the year then ended.

MELBOURNE  
24 March 2006

JW CAMERON  
*Auditor-General*

# STATEMENT BY PRINCIPAL ACCOUNTING OFFICER AND COUNCIL MEMBERS for the year ended 31 December 2005

## Statement by Principal Accounting Officer

In my opinion:

- (a) i) the financial statements of La Trobe University and the economic entity (being the University and its controlled subsidiaries) present a true and fair view of the financial transactions of the University and the economic entity during the financial year ended 31 December 2005 and the financial position of its operations for the year ended on that date;
  - ii) Australian Government financial assistance received during the financial year ended 31 December 2005 was expended for the purposes for which it was provided; and
  - iii) the University has complied in full with the requirements of various program guidelines that apply to the Commonwealth financial assistance identified in these financial statements; and
- (b) the financial statements have been prepared in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia, the *Financial Management Act 1994* and Guidelines for the Preparation of Annual Financial Reports for the 2005 Reporting Year by Australian Higher Education Institutions as issued by the Commonwealth Department of Education, Science and Training. In addition, I am not aware at the date of signing these statements of any circumstances which would render any particulars included in the statements to be misleading or inaccurate and there are reasonable grounds to believe that La Trobe University will be able to pay its debts as and when they fall due.

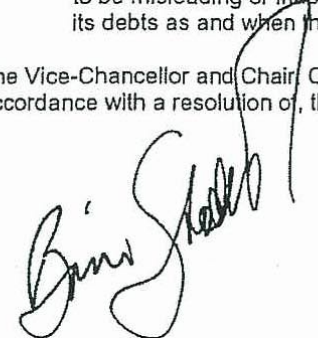
  
24. 3. 2005  
Mr Jeff Willersdorf  
Chief Accountant & Principal Accounting Officer

## Statement by the Accountable Officer and Chair, Corporate Governance & Audit Committee

In our opinion:

- (a) i) the financial statements of La Trobe University and the economic entity (being the University and its controlled subsidiaries) present a true and fair view of the financial transactions of the University and the economic entity during the financial year ended 31 December 2005 and the financial position of its operations for the year ended on that date;
  - ii) Australian Government financial assistance received during the financial year ended 31 December 2005 was expended for the purposes for which it was provided; and
  - iii) the University has complied in full with the requirements of various program guidelines that apply to the Commonwealth financial assistance identified in these financial statements; and
- (b) the financial statements have been prepared in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia, the *Financial Management Act 1994* and Guidelines for the Preparation of Annual Financial Reports for the 2005 Reporting Year by Australian Higher Education Institutions as issued by the Commonwealth Department of Education, Science and Training. In addition, we are not aware at the date of signing these statements of any circumstances which would render any particulars included in the statements to be misleading or inaccurate and there are reasonable grounds to believe that La Trobe University will be able to pay its debts as and when they fall due.

The Vice-Chancellor and Chair, Corporate Governance & Audit Committee sign this declaration as delegates of, and in accordance with a resolution of, the Council of La Trobe University

  
Professor Brian Stoddart  
Vice-Chancellor &  
Accountable Officer

24. 3. 2005

  
Ms Netta Griffin  
Council Member  
Chair, Corporate Governance & Audit Committee

24. 3. 2005



# INCOME STATEMENT

## for the Year Ended 31 December 2005

		Consolidated		LaTrobe University	
Notes	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000	
<b>Revenue from Continuing Operations</b>					
Australian Government Financial Assistance					
Australian Government Grants	3	144,877	128,833	144,877	128,833
HECS-HELP - Australian Government Payments	3(b)	68,696	70,323	68,696	70,323
FEE-HELP	3(b)	6,178	6,025	6,178	6,025
State Government Financial Assistance	4	12,163	5,688	12,163	5,688
HECS-HELP - Student Payments	3(b)	10,478	9,039	10,478	9,039
Fees & Charges	5	65,894	59,217	62,967	56,013
Investment Income	6	5,562	4,336	5,549	4,331
Consultancy & Contracts	7	23,298	20,371	23,086	19,399
Other Revenue	8	40,731	40,650	38,416	38,193
<b>Subtotal</b>		<b>377,877</b>	<b>344,482</b>	<b>372,410</b>	<b>337,844</b>
Deferred Government Superannuation Contributions	28	6,536	8,603	6,536	8,603
<b>Total Revenue from Continuing Operations</b>		<b>384,413</b>	<b>353,085</b>	<b>378,946</b>	<b>346,447</b>
<b>Expenses from Continuing Operations</b>					
Cost of Goods Sold		(7,782)	(7,987)	(7,674)	(7,755)
Employee Benefits & On Costs	9	(217,043)	(208,312)	(213,574)	(204,574)
Depreciation and Amortisation	11	(23,590)	(25,757)	(23,250)	(25,370)
Repairs and Maintenance		(18,042)	(17,383)	(17,554)	(16,853)
Borrowing Costs	14	(4,343)	(3,966)	(1,995)	(1,763)
Buildings and Grounds	10	(20,595)	(19,675)	(21,325)	(22,293)
Bank & Investment Management Charges		(675)	(287)	(675)	(287)
Professional & Consultancy Expense		(23,203)	(19,227)	(23,203)	(19,227)
Publications		(3,115)	(3,627)	(3,115)	(3,626)
Staff Training & Development		(4,711)	(3,094)	(4,711)	(3,094)
Travel, Accommodation and Entertainment		(10,243)	(9,897)	(10,243)	(9,897)
Bad & Doubtful Debts	12	(1,106)	(188)	(1,127)	(209)
Net Loss on Abbotsford Campus Title Transfer	16(a)	-	(6,578)	-	(6,578)
Net Loss on Disposal of Property, Plant and Equipment	16(b)	(1,616)	403	(1,617)	400
Other	13	(21,931)	(18,076)	(20,381)	(14,362)
<b>Subtotal</b>		<b>(357,995)</b>	<b>(343,651)</b>	<b>(350,444)</b>	<b>(335,488)</b>
Deferred Employee Benefits for Superannuation	28	(6,536)	(8,603)	(6,536)	(8,603)
<b>Total Expenses from Continuing Operations</b>		<b>(364,531)</b>	<b>(352,254)</b>	<b>(356,980)</b>	<b>(344,091)</b>
<b>Operating Result before Income Tax</b>		<b>19,882</b>	<b>831</b>	<b>21,966</b>	<b>2,356</b>
Income Tax Benefit	15	538	469	-	-
<b>Net Operating Result for the Year</b>		<b>20,420</b>	<b>1,300</b>	<b>21,966</b>	<b>2,356</b>



# BALANCE SHEET

## for the Year Ended 31 December 2005

		Consolidated		La Trobe University	
Notes	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000	
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	31(a)	72,020	67,909	71,738	67,776
Inventories	21	2,467	2,543	2,467	2,433
Receivables	18	12,081	9,844	11,395	8,828
Other Financial Assets at Fair Value Through Profit or Loss	19	4,240	3,298	4,240	3,298
Other Non-financial Assets	26	2,572	3,801	2,550	3,757
Non-current assets classified as held for sale	22	9,270	-	9,270	-
<b>Total Current Assets</b>		<b>102,650</b>	<b>87,395</b>	<b>101,660</b>	<b>86,092</b>
<b>Non-Current Assets</b>					
Receivables	18	65,105	58,785	65,105	58,785
Other Financial Assets	20	932	689	932	819
Property, Plant and Equipment	23	636,626	630,280	621,743	615,057
Intangible Assets	25	10,867	12,715	10,867	12,715
Other Non-financial Assets	26	3,610	1,071	2,520	540
<b>Total Non-Current Assets</b>		<b>717,140</b>	<b>703,540</b>	<b>701,167</b>	<b>687,916</b>
<b>Total Assets</b>		<b>819,790</b>	<b>790,935</b>	<b>802,827</b>	<b>774,008</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Payables		14,087	13,218	14,249	13,427
Interest-bearing Liabilities	27	6,150	4,099	2,976	2,675
Provisions	28	17,568	18,818	17,384	18,477
Other Liabilities	29	6,446	16,718	9,147	19,429
<b>Total Current Liabilities</b>		<b>44,251</b>	<b>52,853</b>	<b>43,756</b>	<b>54,008</b>
<b>Non-Current Liabilities</b>					
Interest-bearing Liabilities	27	52,185	44,399	26,299	17,687
Provisions	28	104,013	95,615	103,613	95,411
Other Liabilities	29	6,657	6,455	10,237	10,597
<b>Total Non-Current Liabilities</b>		<b>162,855</b>	<b>146,469</b>	<b>140,149</b>	<b>123,695</b>
<b>Total Liabilities</b>		<b>207,106</b>	<b>199,322</b>	<b>183,905</b>	<b>177,703</b>
<b>Net Assets</b>		<b>612,684</b>	<b>591,613</b>	<b>618,922</b>	<b>596,305</b>
<b>EQUITY</b>					
Reserves	29	518,639	512,703	516,944	510,467
Retained Surplus	29	94,045	78,910	101,978	85,838
<b>Total Equity</b>		<b>612,684</b>	<b>591,613</b>	<b>618,922</b>	<b>596,305</b>



# CASHFLOW STATEMENT

## for the Year Ended 31 December 2005

		Consolidated		La Trobe University	
Notes	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000	
<b>Cash Flows from Operating Activities</b>					
Australian Government					
CGS and Other DEST Grants	144,877	128,834	144,877	128,834	
Higher Education Loan Programmes	68,696	70,323	68,696	70,323	
State Government Grants	12,163	5,688	12,163	5,688	
HECS HELP - Student Payments	10,478	9,039	10,478	9,039	
OS-HELP (net)	6,178	6,023	6,178	6,023	
Receipts from Student Fees and Other Customers	121,710	117,209	115,422	110,216	
Interest Received	5,562	4,337	5,549	4,331	
Payments to Employees	(217,065)	(206,620)	(213,635)	(202,958)	
Payments to Suppliers (including GST)	(113,578)	(98,185)	(112,455)	(96,787)	
Interest Paid	(4,343)	(3,965)	(1,995)	(1,762)	
<b>Net Cash Inflow (Outflow) from Operating Activities</b>	<b>34,678</b>	<b>32,683</b>	<b>35,278</b>	<b>32,947</b>	31(b)
<b>Cash Flows from Investing Activities</b>					
Proceeds from Sale of Property, Plant and Equipment	2,272	5,194	2,251	5,166	
Payments for Property, Plant and Equipment	(41,239)	(42,267)	(40,571)	(41,742)	
Payments for Investments	(1,437)	(2,095)	(1,307)	(2,220)	
<b>Net Cash Inflow (Outflow) from Investing Activities</b>	<b>(40,404)</b>	<b>(39,168)</b>	<b>(39,627)</b>	<b>(38,796)</b>	
<b>Cash Flows from Financing Activities</b>					
Proceeds from Borrowings	11,700	-	11,700	-	
Repayment of Borrowings	(1,863)	(1,966)	(3,389)	(2,611)	
<b>Net Cash Inflow (Outflow) from Financing Activities</b>	<b>9,837</b>	<b>(1,966)</b>	<b>8,311</b>	<b>(2,611)</b>	
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>4,111</b>	<b>(8,456)</b>	<b>3,962</b>	<b>(8,460)</b>	
<b>Cash and Cash Equivalents at Beginning of the Financial Year</b>	<b>67,909</b>	<b>76,365</b>	<b>67,776</b>	<b>76,236</b>	
<b>Cash and Cash Equivalents at End of Year</b>	<b>72,020</b>	<b>67,909</b>	<b>71,738</b>	<b>67,776</b>	31(a)



## STATEMENT OF CHANGES IN EQUITY for the Year Ended 31 December 2005

		Consolidated		LaTrobe University	
Notes	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000	
<b>Total Equity at the Beginning of the Financial Year</b>	<b>591,613</b>	571,053	<b>596,305</b>	574,689	
Adjustment on Adoption of AASB132 and AASB139, net of Tax, to:					
Retained Surplus	-	-	-	-	
Reserves	-	-	-	-	
Gain on Revaluation of Land and Buildings, net of Tax	30 <b>651</b>	19,260	<b>651</b>	19,260	
<b>Net Income Recognised Directly in Equity</b>	<b>651</b>	19,260	<b>651</b>	19,260	
<b>Net Operating Result for the Year</b>	30 <b>20,420</b>	1,300	<b>21,966</b>	2,356	
<b>Total Recognised Income and Expense for the Year</b>	<b>21,071</b>	20,560	<b>22,617</b>	21,616	
<b>Total Equity at the end of the Financial Year</b>	<b>612,684</b>	591,613	<b>618,922</b>	596,305	



# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

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# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 1. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements include separate financial statements for La Trobe University as an individual entity and the consolidated entity consisting of La Trobe University and its subsidiaries.

### 1.1 Basis of Preparation

- a) This general purpose financial report has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRSs), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations, the requirements of the Commonwealth Department of Education, Science and Training, the Financial Management Act 1994, and other State/Australian Government legislative requirements.

- b) *Compliance with IFRSs*

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRSs ensures that the consolidated financial statements and notes of La Trobe University comply with International Financial Reporting Standards (IFRS). The parent entity financial statements and notes also comply with IFRSs except that it has elected to apply the relief provided to parent entities in respect of certain disclosure requirements contained in AASB 132 Financial Instruments: Presentation and Disclosure.

- c) *Application of AASB 1 First time Adoption of Australian Equivalents to International Financial Reporting Standards*

These financial statements are the first La Trobe University financial statements to be prepared in accordance with AIFRSs. AASB 1 *First time Adoption of Australian Equivalents to International Financial Reporting Standards* has been applied in preparing these financial statements.

Financial statements of La Trobe University until 31 December 2004 had been prepared in accordance with previous Australian Generally Accepted Accounting Principles (AGAAP). AGAAP differs in certain respects from AIFRS. When preparing La Trobe University 2005 financial statements, management has amended certain accounting, valuation and consolidation methods applied in the AGAAP financial statements to comply with AIFRS. With the exception of financial instruments, the comparative figures in respect of 2004 were restated to reflect these adjustments. La Trobe University has taken the exemption available under AASB 1 to only apply AASB 132 and AASB 139 from 1 January 2005.

Reconciliations and descriptions of the effect of transition from previous AGAAP to AIFRSs on La Trobe University's equity and its net income are given in note 38.

- d) *Historical cost convention*

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, and certain classes of property, plant and equipment.

- e) *Early adoption of standard*

La Trobe University has elected to apply AASB 119 Employee Benefits (issued in December 2004) to the annual reporting period beginning 1 January 2005. This includes applying AASB 119 to the comparatives in accordance with AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

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## 1.2 Consolidation Principles

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of La Trobe University ("parent entity") as at 31 December 2005 and the results of all subsidiaries for the year then ended. La Trobe University and its subsidiaries together are referred to in this financial report as the Group or the consolidated entity.

Subsidiaries are all those entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies, generally accompanying a shareholding of more than one-half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

- i) La Trobe University Housing Limited, a company limited by guarantee and wholly owned by the University.
- ii) La Trobe International Pty. Ltd. established in 1991. It has \$8 share capital and is wholly owned by the University.
- iii) La Trobe University Marketing Pty. Ltd., established with a paid up capital of \$7. It is wholly owned by the University.
- iv) Medical Centre Development Pty. Ltd. was bought by the University on 2 December 2002, and has a paid up capital of \$3,500,001.

These companies have separately produced and lodged audited accounts in accordance with the Corporations Act 2001.

## 1.3 Revenue Recognition

- a) Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.
- b) Fees and Charges revenue is recognised when received or when the University becomes entitled to receive it. Where revenue is received in advance for courses or programs to be delivered in the following year, the non-refundable portion of fees is treated as revenue in the year of receipt and the balance is treated as revenue in advance.
- c) Other revenue is recognised when received or when the University becomes entitled to receive it. Where revenue of a reciprocal nature is received in respect of services to be provided in the following year, such amounts have been deferred and disclosed as Revenue in Advance (Note 29).
- d) Trading revenue is generated from the sale of goods by the Commercial and Trading bodies.
- e) Interest from investments is brought to account when earned.
- f) Revenues received from other Government sources in respect of future periods are treated as income in the period they are received where the Financial Assistance is considered non-reciprocal in nature.

## 1.4 Trade Receivables (Refer Note 18)

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Trade receivables are due for no more than 30 days.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 1.4 Trade Receivables (continued)

The collectibility of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the income statement.

## 1.5 Inventories (Refer Note 21)

Inventories on hand at balance date are shown at the lower of cost or net realisable value. This includes materials purchased for resale by the Commercial and trading bodies and Academic Services. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. The basis adopted for inventory measurement is the First In First Out basis. A specific provision is made for obsolescent stock.

## 1.6 Cash and cash equivalents (Refer Note 31)

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

## 1.7 Property, Plant and Equipment (Refer Note 23)

- a) Land and buildings are shown at fair value assessed annually, based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. All other property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. The minimum value of assets brought to account and depreciated is \$5,000.
- b) Revaluation increments are credited directly to the asset revaluation reserve, except that, to the extent that an increment reverses a revaluation decrement in respect of that class of asset previously recognised as an expense in the net result, the increment is recognised in the net result. Revaluation decrements are recognised immediately as expenses in the net result, except that, to the extent that a credit balance exists in the asset revaluation reserve in respect of the same class of assets, they are debited directly to the asset revaluation reserve. Revaluation increments and decrements are offset against each one another within a class of non-current assets

Land owned and/or controlled by the University was revalued as at 31 December 2004 based on indices for Financial Reporting purposes for the period 1 January 2004 to 31 December 2004 supplied by the Valuer-General. Buildings owned and/or controlled by the University were independently valued by the Valuer-General as at 31 December 2003. Land and buildings were valued at fair value and in accordance with: The Financial Management Act 1994; Accounting Standards; and Victorian Government Policy. The resultant changes have been recorded through the Asset Revaluation Reserve.

- c) The Library collections of the University held at all campuses are recorded at cost. Donations are shown at fair value, being the written down replacement value based on an average cost index. The Albury Wodonga Campus library collection was capitalised in 1992 using an average replacement cost.

Artworks are recognized at Fair Value at the date received. Valuations of artworks, donated to the University, are obtained from registered independent valuers recognised by the Commonwealth Government.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 1.7 Property, Plant and Equipment (continued)

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the income statement. When revalued assets are sold, it is Group policy to transfer the amounts included in other reserves in respect of those assets to retained earnings.

Land is not depreciated. Depreciation on other assets is calculated using the straight line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

Asset Type	2005	2004
	Depreciation Rate (%)	Depreciation Rate (%)
Land	0	0
Buildings	2	2
Special Equipment	5	5
Passenger Vehicles	15	15
Plant & Equipment / Library Collection	10	10
Commercial Vehicles / Office Furniture & Equipment	10	10
Computer Software	10	10
Computer Equipment	20	20

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date.

## 1.8 Impairment of assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use, being written down replacement cost.

## 1.9 Non-current assets held for sale (Refer Note 22)

Non-current assets (or disposal groups) are classified as held for sale and stated at the lower of their carrying amount and fair value less costs to sell if their carrying amount will be recovered principally through a sale transaction rather than through continuing use.

An impairment loss is recognised for any initial or subsequent write down of the asset (or disposal group) to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non current asset is recognised at the date of de recognition.

Non-current assets are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

Non-current assets classified as held for sale are presented separately from the other assets in the balance sheet. The liabilities classified as held for sale are presented separately from other liabilities in the balance sheet.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 1.10 Investments and other financial assets (Refer Notes 19 & 20)

*From 1 January 2004 to 31 December 2004*

The Group has taken the exemption available under AASB 1 to apply AASB 132 and AASB 139 only from 1 January 2005. The Group has applied previous AGAAP to the comparative information on financial instruments within the scope of AASB 132 and AASB 139.

Under previous AGAAP, interests in listed and unlisted securities, other than subsidiaries and associates, are brought to account at cost and dividend income is recognised in the income statement when receivable. Transaction costs are excluded from the carrying amounts.

*From 1 January 2005*

The Group classifies its investments in the following categories: financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at each reporting date.

### *a) Financial assets at fair value through profit or loss*

This category has two sub-categories: financial assets held for trading, and those designated at fair value through profit or loss on initial recognition. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. The policy of management is to designate a financial asset if there exists the possibility it will be sold in the short term and the asset is subject to frequent changes in fair value. Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of balance date.

### *b) Loans and receivables*

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Group provides money, goods or services directly to a debtor with no intention of selling the receivable. They are included in current assets, except for those with maturities greater than 12 months after balance date which are classified as non-current assets. Loans and receivables are included in receivables in the balance sheet.

### *c) Available-for-sale financial assets*

Available-for-sale financial assets, comprising principally marketable equity securities, are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of balance date.

Purchases and sales of investments are recognised on trade-date - the date on which the Group commits to purchase or sell the asset. Investments are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

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## 1.10 Investments and other financial assets (continued)

Available-for-sale financial assets and financial assets at fair value through profit and loss are subsequently carried at fair value. Loans and receivables and held-to-maturity investments are carried at amortised cost using the effective interest method. Realised and unrealised gains and losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are included in the income statement in the period in which they arise. Unrealised gains and losses arising from changes in the fair value of non monetary securities classified as available-for-sale are recognised in equity in the available-for-sale investments revaluation reserve. When securities classified as available-for-sale are sold or impaired, the accumulated fair value adjustments are included in the income statement as gains and losses from investment securities.

### *Fair Value of Investments*

The fair values of quoted investments are based on current bid prices. If the market for a financial asset is not active (and for unlisted securities), the Group establishes fair value by using valuation techniques. These include reference to the fair values of recent arm's length transactions, involving the same instruments or other instruments that are substantially the same, discounted cash flow analysis, and option pricing models refined to reflect the issuer's specific circumstances.

### *Impairment*

The Group assesses at each balance date whether there is objective evidence that a financial asset or group of financial assets is impaired. In the case of equity securities classified as available-for-sale, a significant or prolonged decline in the fair value of a security below its cost is considered in determining whether the security is impaired. If any such evidence exists for available-for-sale financial assets, the cumulative loss measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in profit and loss is removed from equity and recognised in the income statement. Impairment losses recognised in the income statement on equity instruments are not reversed through the income statement.

## 1.11 Intangible Assets (Refer Note 25)

### *Research and development*

Expenditure on research activities, undertaken with the prospect of obtaining new scientific or technical knowledge and understanding, is recognised in the income statement as an expense when it is incurred.

Expenditure on development activities, being the application of research findings or other knowledge to a plan or design for the production of new or substantially improved products or services before the start of commercial production or use, is capitalised if the product or service is technically and commercially feasible and adequate resources are available to complete development. The expenditure capitalised comprises all directly attributable costs, including costs of materials, services, direct labour and an appropriate proportion of overheads. Other development expenditure is recognised in the income statement as an expense as incurred. Capitalised development expenditure is stated at cost less accumulated amortisation. Amortisation is calculated using the straight-line method to allocate the cost over the period of the expected benefit.

## 1.12 Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

## 1.13 Interest Bearing Liabilities (Refer Note 27)

Bank loans and Debenture loans are carried at their principal amount, and are secured by a charge on the University's revenue. Interest expense is accrued at the contracted rate and included in Creditors and Accruals.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 1.13 Interest Bearing Liabilities (continued)

Bonds are carried at their principal amount. Current Liabilities due within 12 months are carried at their nominal value, Non-Current Liabilities due beyond 12 months are discounted to their Net Present Value. Bond commitments are disclosed at their gross (nominal) value in Note 26.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

## 1.14 Borrowing Costs

All borrowing costs are expensed.

## 1.15 Employee Benefits (Refer Note 28)

### a) *Wages and salaries, annual leave and sick leave*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of Balance date are recognised in Provisions in respect of employees' services up to Balance date and are measured at the amounts expected to be paid when the liabilities are settled.

### b) *Long service leave*

The liability for long service leave is recognised as a provision and is measured as the present value of expected future payments to be made in respect of services provided by employees up to Balance date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at Balance date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

## 1.16 Unfunded superannuation (Refer Note 34(d))

In accordance with the 1998 instructions issued by the Commonwealth Department of Education, Training and Youth Affairs (DETYA) now known as the Department of Education, Science and Training (DEST) the effects of the unfunded superannuation liabilities of the University and its controlled entities were recorded in the Income statement and the Balance sheet for the first time in 1998. The prior years' practice had been to disclose liabilities by way of a note to the financial statements.

An Arrangement exists between the Australian Government and the State Government to meet the unfunded liability for the University's beneficiaries of the State Superannuation Scheme on an emerging cost basis. This arrangement is evidenced by the State Grants (General Revenue) Amendment Act 1987, Higher Education Funding Act 1988 and subsequent amending legislation. Accordingly the unfunded liabilities have been recognised in the Balance Sheet under Provisions with a corresponding asset recognised under Receivables. The recognition of both the asset and the liability consequently does not affect the year end net asset position of the University and its controlled entities.

AASB 119 Employee Benefits requires that the estimated present value of superannuation obligations recognised in the financial statements should be determined as at balance date. These financial statements recognise estimated superannuation obligations in respect of the State Superannuation Fund using an actuarial estimate as at 30 June 2005. As there is no net impact on the balance sheet or income statement from these superannuation obligations (due to recognition of a corresponding receivable), the costs of providing an actuarial assessment at balance date (31 December 2005) outweigh the benefits. The University/Company has therefore elected not to obtain an estimate of its superannuation obligations as at balance date. Consequently superannuation obligations (and corresponding receivable) are stated in the financial statements based on estimates prepared 6 months in arrears.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

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## 1.16 Unfunded superannuation (continued)

The calculation of superannuation obligations under A-IFRS is different to A-GAAP. Under A-IFRS market yields on government bonds (rather than an internal earning rate) are used to calculate the value of superannuation liabilities and this can result in a different value. As there is no net impact on the balance sheet or income statement from these superannuation obligations (due to recognition of a corresponding receivable), the costs of providing an actuarial assessment for transition date outweigh the benefits. The University/Company has therefore elected not to obtain an estimate of its superannuation obligations for transition date. Consequently, no transitional adjustments are disclosed.

## 1.17 Leases (Refer Note 33.1)

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the income statement on a straight-line basis over the period of the lease. All lease agreements entered into by the University are operating leases.

## 1.18 Comparative Figures

Where required comparative figures have been adjusted to facilitate comparison with the presentation for the current financial year.

## 1.19 Rounding of Amounts

The University satisfies the requirements of Part 9.2.2(iii) of the Directions of the Minister For Finance that accompany the Financial Management Act 1994 and accordingly amounts in the financial statements have been rounded to the nearest thousand dollars.

## 1.20 Taxation

### a) *Income Tax*

The University and its controlled entities are exempt from income tax in accordance with the provisions of Section 23(e) of the Income Tax Assessment Act with the exception of Medical Centre Development Pty. Ltd. (MCD). MCD was not able to obtain exemption from the imposition of Income Tax on its profits under section 23(e) of the Income Tax Assessment Act 1936, as amended.

The income tax expense or revenue for the year is the tax payable on the current year's taxable income based on the national income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements, and to unused tax losses.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to apply when the assets are recovered or liabilities are settled, based on those tax rates which are enacted or substantively enacted for each jurisdiction. The relevant tax rates are applied to the cumulative amounts of deductible and taxable temporary differences to measure the deferred tax asset or liability. An exception is made for certain temporary differences arising from the initial recognition of an asset or a liability. No deferred tax asset or liability is recognised in relation to these temporary differences if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

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## 1.20 Taxation (continued)

### *b) Goods and Services Tax (GST)*

The University is registered for, and accounts for GST on an accrual monthly basis. Revenues, expenses, assets and liabilities are recognised net of GST amounts, with the exception of receivables and payables, which are inclusive of GST. The net amount of GST receivable from the Australian Tax Office at balance date is recognised in the balance sheet as a current asset within receivables.

## 2 Capital & Reserves (Refer Note 30)

### *a) Asset Revaluation Reserve*

The Asset Revaluation Reserve was created to record assets controlled by the University prior to 1 January 1989. Subsequent revaluations have been recorded against this reserve.

### *b) General Reserves*

These reserves were established to provide a source of funds for future development. The purposes these funds are reserved for includes but is not limited to: capital development, maintenance, and asset acquisition and replacement programs.

### *c) Perpetual Funds*

These funds include trusts, endowments and bequests that must be held in perpetuity with only the income earned being available for expenditure consistent with the donor's intentions.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

	Notes	Consolidated		La Trobe University	
		2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>3. Australian Government financial assistance including HECS-HELP and other Australian Government loan programmes</b>					
<b>(a) Commonwealth Grants Scheme and Other Grants</b>					
Commonwealth Grants Scheme	39.1	103,058	85,578	103,058	85,578
Indigenous Support Fund	39.1	311	-	311	-
Equity Programs (HEESP & ASSD)	39.1	697	358	697	358
Workplace Reform Programme	39.1	1,491	2,742	1,491	2,742
Capital Development Pool	39.1	1,974	-	1,974	-
Superannuation Programme	39.1	5,060	2,273	5,060	2,273
Collaboration & Structural Reform Programme	39.1	50	-	50	-
<b>Total Commonwealth Grants Scheme and Other Grants</b>		<b>112,641</b>	<b>90,951</b>	<b>112,641</b>	<b>90,951</b>
<b>(b) Higher Education Loan Programmes</b>					
HECS-HELP	39.2	68,696	70,323	68,696	70,323
FEE-HELP	39.2	6,178	6,025	6,178	6,025
<b>Total Higher Education Loan Programmes</b>		<b>74,874</b>	<b>76,348</b>	<b>74,874</b>	<b>76,348</b>
<b>(c) Scholarships</b>					
Australian Postgraduate Awards	39.3	2,211	2,292	2,211	2,292
International Postgraduate Research Scholarships	39.3	226	471	226	471
Commonwealth Education Costs Scholarships	39.3	478	148	478	148
Commonwealth Accommodation Scholarships	39.3	1,054	552	1,054	552
<b>Total Scholarships</b>		<b>3,969</b>	<b>3,463</b>	<b>3,969</b>	<b>3,463</b>
<b>(d) DEST-Research</b>					
Institutional Grants Scheme	39.4	5,864	6,530	5,864	6,530
Research Training Scheme	39.4	13,348	14,669	13,348	14,669
Systemic Infrastructure Initiative	39.4	0	378	0	378
Research Infrastructure Block Grants	39.4	2,937	3,372	2,937	3,372
Regional Protection Grants	39.4	932	1,768	932	1,768
<b>Total DEST-Research</b>		<b>23,081</b>	<b>26,717</b>	<b>23,081</b>	<b>26,717</b>
<b>(e) Australian Research Council</b>					
<b>(i) Discovery</b>					
Projects	39.5(a)	4,044	3,796	4,044	3,796
Fellowships	39.5(a)	297	118	297	118
<b>Total Discovery</b>		<b>4,341</b>	<b>3,914</b>	<b>4,341</b>	<b>3,914</b>
<b>(ii) Linkages</b>					
Infrastructure	39.5(b)	406	892	406	892
International	39.5(b)	45	46	45	46
Projects	39.5(b)	766	419	766	419
<b>Total Linkages</b>		<b>1,217</b>	<b>1,357</b>	<b>1,217</b>	<b>1,357</b>
<b>(iii) Networks and Centres</b>					
Centres	39.5(c)	199	792	199	792
<b>Total Networks and Centres</b>		<b>199</b>	<b>792</b>	<b>199</b>	<b>792</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

Notes	Consolidated		La Trobe University	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>3. Australian Government financial assistance including HECS-HELP and other Australian Government loan programmes (continued)</b>				
(f) Other Australian Government financial assistance				
Other Australian Government financial assistance	(571)	1,639	(571)	1,639
<b>Total Other Australian Government financial assistance</b>	<b>(571)</b>	<b>1,639</b>	<b>(571)</b>	<b>1,639</b>
<b>Total Australian Government financial assistance</b>	<b>219,751</b>	<b>205,181</b>	<b>219,751</b>	<b>205,181</b>
<b>Reconciliation</b>				
Australian Government Grants [a+c+d+e+f]	144,877	128,833	144,877	128,833
HECS-HELP - Australian Government Payments	68,696	70,323	68,696	70,323
Other Australian Government Loan Programmes [FEE-HELP]	6,178	6,025	6,178	6,025
<b>Total Australian Government financial assistance</b>	<b>219,751</b>	<b>205,181</b>	<b>219,751</b>	<b>205,181</b>
<b>4. State Government financial assistance</b>				
Specific Purpose Grants	12,163	5,688	12,163	5,688
<b>Total State Government financial assistance</b>	<b>12,163</b>	<b>5,688</b>	<b>12,163</b>	<b>5,688</b>
<b>5. Fees and Charges</b>				
<b>Course Fees and Charges</b>				
Fee-Paying Overseas Students	40,304	37,115	40,304	37,115
Continuing Education	6,561	5,868	6,561	5,868
Fee-Paying Domestic Postgraduate Students	3,791	1,262	3,791	1,262
Fee-Paying Domestic Undergraduate Students	5	-	5	-
Other Domestic Course Fees and Charges	1,652	1,221	1,652	1,221
<b>Total Course Fees and Charges</b>	<b>52,313</b>	<b>45,466</b>	<b>52,313</b>	<b>45,466</b>
<b>Other Fees and Charges</b>				
General Service Fees	6,575	6,615	6,575	6,615
Other Fees and Charges	7,006	7,136	4,079	3,932
<b>Total Other Fees and Charges</b>	<b>13,581</b>	<b>13,751</b>	<b>10,654</b>	<b>10,547</b>
<b>Total Fees and Charges</b>	<b>65,894</b>	<b>59,217</b>	<b>62,967</b>	<b>56,013</b>
<b>6. Investment Income</b>				
Interest Received on Funds Under Management	5,018	4,064	5,018	4,064
Interest Received - Other	254	179	241	174
Dividends	290	93	290	93
<b>Total Investment Income</b>	<b>5,562</b>	<b>4,336</b>	<b>5,549</b>	<b>4,331</b>
<b>7. Consultancy and Contracts</b>				
Consultancy	13,085	9,864	12,873	9,242
Contract Research	10,213	10,507	10,213	10,157
<b>Total Consultancy and Contracts</b>	<b>23,298</b>	<b>20,371</b>	<b>23,086</b>	<b>19,399</b>

**NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2005**

	Consolidated		La Trobe University		
	Notes	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>8. Other Revenue</b>					
Sales		13,333	12,922	13,160	12,498
Other Trading Revenue		3,332	3,739	1,246	1,716
<b>Total Trading Revenue</b>		<b>16,665</b>	<b>16,661</b>	<b>14,406</b>	<b>14,214</b>
Accommodation Revenue		12,184	10,685	12,746	11,311
Donations & Bequests		1,582	915	1,582	915
Scholarships & Prizes		1,203	1,174	1,203	1,174
Miscellaneous Revenue		9,097	11,215	8,479	10,579
<b>Total Other Revenue</b>		<b>40,731</b>	<b>40,650</b>	<b>38,416</b>	<b>38,193</b>
<b>9. Employee Benefits and On Costs</b>					
<b>Academic</b>					
Salaries		92,898	87,645	92,898	87,645
Contributions to superannuation and pension schemes :					
- Emerging Cost		2,346	2,624	2,346	2,624
- Funded		13,479	12,812	13,479	12,812
Payroll Tax		5,325	5,108	5,325	5,108
Workers' Compensation		1,193	1,146	1,193	1,146
Long Service Leave		2,194	1,762	2,194	1,762
Annual Leave		(269)	1,297	(269)	1,297
Allowances		1,702	1,311	1,702	1,311
Other		653	614	653	614
<b>Total Academic</b>		<b>119,521</b>	<b>114,319</b>	<b>119,521</b>	<b>114,319</b>
<b>Non-academic</b>					
Salaries		73,786	71,306	70,812	68,092
Contributions to superannuation and pension schemes :					
- Emerging Cost		1,711	1,902	1,711	1,902
- Funded		11,691	11,079	11,196	10,553
Payroll Tax		4,250	4,136	4,250	4,136
Workers' Compensation		959	920	959	920
Long Service Leave		2,637	2,490	2,637	2,491
Annual Leave		899	784	899	784
Allowances		1,441	1,269	1,441	1,269
Other		148	107	148	108
<b>Total Non-academic</b>		<b>97,522</b>	<b>93,993</b>	<b>94,053</b>	<b>90,255</b>
<b>Total Academic and Non-academic Employee Benefits &amp; Oncosts</b>		<b>217,043</b>	<b>208,312</b>	<b>213,574</b>	<b>204,574</b>
Deferred Employee Benefits for Superannuation		6,536	8,603	6,536	8,603
<b>Total Employee Benefits &amp; Oncosts</b>		<b>223,579</b>	<b>216,915</b>	<b>220,110</b>	<b>213,177</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

	Consolidated		La Trobe University	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>10. Buildings and Grounds</b>				
Operating Rental Lease Expense	4,377	3,944	4,377	3,944
Materials and Equipment	4,913	4,290	4,798	6,066
Occupancy Expenses	11,305	11,441	12,150	12,283
<b>Total Buildings and Grounds</b>	<b>20,595</b>	<b>19,675</b>	<b>21,325</b>	<b>22,293</b>
<b>11. Depreciation and Amortisation</b>				
Buildings	7,384	6,652	7,078	6,346
Buildings - Leasehold Improvements	100	100	94	94
Plant and Equipment	2,145	2,862	2,133	2,850
Special Plant & Equipment	377	371	377	371
Office Furniture and Equipment	397	573	393	565
Passenger Vehicles	685	692	677	681
Commercial Vehicles	149	137	149	137
Computer Equipment	1,772	4,652	1,768	4,608
Library Collection	8,661	7,800	8,661	7,800
<b>Total Depreciation</b>	<b>21,670</b>	<b>23,839</b>	<b>21,330</b>	<b>23,452</b>
Amortisation of Deferred Expenses	28	28	28	28
Amortisation of Intangible Assets	1,892	1,890	1,892	1,890
<b>Total Depreciation and Amortisation</b>	<b>23,590</b>	<b>25,757</b>	<b>23,250</b>	<b>25,370</b>
<b>12. Bad &amp; Doubtful Debts</b>				
Bad Debts	1,127	209	1,127	209
Doubtful Debts	(21)	(21)	-	-
<b>Total Bad &amp; Doubtful Debts</b>	<b>1,106</b>	<b>188</b>	<b>1,127</b>	<b>209</b>
<b>13. Other Expenses</b>				
Scholarships, Grants & Prizes	853	823	853	823
Non-capitalised Equipment *	5,469	1,939	5,469	1,939
Advertising, Marketing & Promotional Expenses	2,121	1,796	2,121	1,796
Motor Vehicles	658	846	658	846
Postage & Freight	1,339	1,423	1,339	1,423
Catering	736	726	736	726
Examiner Fees	177	142	177	142
Student Amenities	189	139	189	139
Research Participant Payments	217	83	217	83
Office Stationary & Supplies	1,348	1,559	1,348	1,559
Computing	4,282	3,804	4,282	3,804
Telecommunications	2,998	2,143	2,998	2,143
Other Expenses	1,544	2,653	(6)	878
<b>Total Other Expenses</b>	<b>21,931</b>	<b>18,076</b>	<b>20,381</b>	<b>16,301</b>

\* Increase due to change in accounting procedure in 2005, minor equipment (equipment between \$1,000 and \$5,000) was previously capitalised but fully depreciated in the month of purchase but is now expensed immediately.

**NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2005

	Consolidated		La Trobe University		
	Notes	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>14. Borrowing Costs</b>					
Interest on Interest-bearing Liabilities		4,343	3,966	1,995	1,763
<b>Total Borrowing Costs</b>		<b>4,343</b>	<b>3,966</b>	<b>1,995</b>	<b>1,763</b>
<b>15. Income Tax</b>					
Current Tax Benefit		(622)	(518)	-	-
Deferred Tax Expense		84	49	-	-
<b>Income Tax Benefit</b>		<b>(538)</b>	<b>(469)</b>	<b>-</b>	<b>-</b>
<b>Numerical Reconciliation of Income Tax Benefit to Prima Facie Tax Benefit</b>					
Operating Result From Continuing Operations Before Income Tax Expense		(1,794)	(1,726)	-	-
Tax at the Australian Tax Rate of 30%		(538)	(518)	-	-
Tax Effect of Amounts which are not Deductible (Taxable) in Calculating Taxable Income		-	(96)	-	-
<b>Income Tax Benefit</b>		<b>(538)</b>	<b>(614)</b>	<b>-</b>	<b>-</b>
<b>16. Sale of Assets</b>					
<i>(a) Abbotsford title transfer</i>					
Proceeds from transfer		-	5,000	-	5,000
Carrying amount of transferred title		-	11,578	-	11,578
<b>Net Profit/(Loss) on Abbotsford title transfer</b>		<b>-</b>	<b>(6,578)</b>	<b>-</b>	<b>(6,578)</b>
<i>(b) Other assets sold</i>					
Proceeds from sale		2,272	5,194	2,251	5,166
Carrying amount of assets sold		3,888	4,791	3,868	4,766
<b>Net Profit/(Loss) on other assets</b>		<b>(1,616)</b>	<b>403</b>	<b>(1,617)</b>	<b>400</b>
<b>Total Profit/(Loss) on sale of assets</b>		<b>(1,616)</b>	<b>(6,175)</b>	<b>(1,617)</b>	<b>(6,178)</b>
<b>17. Remuneration of Auditors</b>					
Victorian Auditor General (Audit of financial reports)		172	159	139	121
Other Auditors		72	72	72	72
		<b>244</b>	<b>231</b>	<b>211</b>	<b>193</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

		Consolidated		La Trobe University	
Notes	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000	
<b>18. Receivables</b>	1.4				
<b>Current</b>					
Deferred Government Contribution for Superannuation	34(d)	2,800	2,584	2,800	2,584
Goods & Services Tax		804	758	804	758
Debtors		8,593	6,667	7,875	5,571
Less Provision for Doubtful Debts		(116)	(165)	(84)	(85)
<b>Total Current Receivables</b>		<b>12,081</b>	<b>9,844</b>	<b>11,395</b>	<b>8,828</b>
<b>Non Current</b>					
Deferred Government Contribution for Superannuation	34(d)	65,105	58,785	65,105	58,785
<b>Total Non Current Receivables</b>		<b>65,105</b>	<b>58,785</b>	<b>65,105</b>	<b>58,785</b>
<b>Total Receivables</b>		<b>77,186</b>	<b>68,629</b>	<b>76,500</b>	<b>67,613</b>
<b>19. Other Financial Assets at Fair Value Through Profit or Loss</b>	1.11				
<b>Current</b>					
Debentures at Fair Value Through Profit or Loss		714	50	714	50
Unit Trusts at Fair Value Through Profit or Loss		1,860	1,972	1,860	1,972
Listed Shares at Fair Value Through Profit or Loss		1,666	1,276	1,666	1,276
<b>Total Current Financial Assets at Fair Value Through Profit or Loss</b>		<b>4,240</b>	<b>3,298</b>	<b>4,240</b>	<b>3,298</b>
<b>20. Other Financial Assets</b>	1.11				
<b>Non Current</b>					
Shares in other corporations at cost *		932	689	932	819
<b>Total Non Current Other Financial Assets</b>		<b>932</b>	<b>689</b>	<b>932</b>	<b>819</b>
<b>Total Other Financial Assets</b>		<b>932</b>	<b>689</b>	<b>932</b>	<b>819</b>
<b>21. Inventories</b>	1.5				
<b>Current</b>					
Commercial and Trading Activities		958	903	958	793
Bookshop & Union stock		1,547	1,689	1,547	1,689
Less Provision for Obsolescence		(38)	(49)	(38)	(49)
<b>Total Inventories</b>		<b>2,467</b>	<b>2,543</b>	<b>2,467</b>	<b>2,433</b>
<b>22. Non-current Assets classified as held for sale</b>					
Unused Beechworth land		1,215	-	1,215	-
Mt Buller building		8,055	-	8,055	-
<b>Total Non-current assets held for resale</b>		<b>9,270</b>	<b>-</b>	<b>9,270</b>	<b>-</b>

\* Shares in Other Corporations includes: VERNET Pty. Ltd. \$656,000; International Education Network Pty. Ltd. \$200,000; Bendigo Telco \$42,000; IDP Education Aust. Ltd. \$10,000; Miscellaneous shares \$24,000.

**NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2005

	Notes	Consolidated		La Trobe University	
		2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>22. Non-current Assets classified as held for sale (Continued)</b>					
<b>Reconciliation of Non-current assets held for resale</b>					
Opening Value		-	-	-	-
Transfers from Property, Plant and Equipment		9,270	-	9,270	-
Closing Value		9,270	-	9,270	-
<b>23. Property, Plant And Equipment</b>					
<b>Freehold Land</b>					
At cost		8,921	8,408	8,921	8,408
At Independent Valuation 2004	1.7(c)	208,835	210,296	208,835	210,296
At Independent Valuation 2003	1.7(c)	-	-	-	-
		<b>217,756</b>	<b>218,704</b>	<b>217,756</b>	<b>218,704</b>
<b>Buildings</b>					
At cost		42,837	1,169	42,837	1,169
Less Accumulated Depreciation		(771)	(1)	(771)	(1)
		<b>42,066</b>	<b>1,168</b>	<b>42,066</b>	<b>1,168</b>
At Independent Valuation 2003	1.7(c)	314,985	322,516	299,665	307,196
Less Accumulated Depreciation		(12,600)	(6,449)	(11,987)	(6,143)
		<b>302,385</b>	<b>316,067</b>	<b>287,678</b>	<b>301,053</b>
At Independent Valuation 1999	1.7(c)	8,226	8,226	8,226	8,226
Less Accumulated Depreciation		(987)	(823)	(987)	(823)
		<b>7,239</b>	<b>7,403</b>	<b>7,239</b>	<b>7,403</b>
Total Buildings - Written Down Value		<b>351,690</b>	<b>324,638</b>	<b>336,983</b>	<b>309,624</b>
<b>Work in progress at cost</b>		<b>4,408</b>	<b>22,554</b>	<b>4,408</b>	<b>22,554</b>
<b>Buildings - Leasehold Improvements at cost</b>		<b>4,052</b>	<b>4,052</b>	<b>4,015</b>	<b>4,015</b>
Less Accumulated Depreciation		(673)	(574)	(654)	(561)
Written Down Value		<b>3,379</b>	<b>3,478</b>	<b>3,361</b>	<b>3,454</b>
<b>Plant and Equipment at cost</b>		<b>31,576</b>	<b>40,296</b>	<b>31,459</b>	<b>40,145</b>
Less Accumulated Depreciation		(19,144)	(27,858)	(19,104)	(27,796)
Written Down Value		<b>12,432</b>	<b>12,438</b>	<b>12,355</b>	<b>12,349</b>
<b>Special Plant and Equipment at cost</b>		<b>7,893</b>	<b>7,424</b>	<b>7,893</b>	<b>7,424</b>
Less Accumulated Depreciation		(3,793)	(3,646)	(3,793)	(3,646)
Written Down Value		<b>4,100</b>	<b>3,778</b>	<b>4,100</b>	<b>3,778</b>
<b>Office Furniture and Equipment at Cost</b>		<b>4,872</b>	<b>7,963</b>	<b>4,843</b>	<b>7,888</b>
Less Accumulated Depreciation		(3,430)	(6,133)	(3,424)	(6,089)
Written Down Value		<b>1,442</b>	<b>1,830</b>	<b>1,419</b>	<b>1,799</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

Notes	Consolidated		La Trobe University	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>23. Property, Plant And Equipment (cont.)</b>				
<b>Passenger Motor Vehicles at cost</b>	<b>4,309</b>	4,494	<b>4,254</b>	4,418
Less Accumulated Depreciation	(922)	(867)	(912)	(840)
Written Down Value	<b>3,387</b>	3,627	<b>3,342</b>	3,578
<b>Commercial Motor Vehicles at cost</b>	<b>1,896</b>	1,617	<b>1,896</b>	1,617
Less Accumulated Depreciation	(726)	(731)	(726)	(731)
Written Down Value	<b>1,170</b>	886	<b>1,170</b>	886
<b>Computer Equipment at cost</b>	<b>13,276</b>	30,456	<b>13,100</b>	30,206
Less Accumulated Depreciation	(7,648)	(26,188)	(7,485)	(25,954)
Written Down Value	<b>5,628</b>	4,268	<b>5,615</b>	4,252
<b>Library Collection at cost</b>	<b>122,460</b>	116,640	<b>122,460</b>	116,640
Less Accumulated Depreciation	(94,237)	(85,575)	(94,237)	(85,575)
Written Down Value	<b>28,223</b>	31,065	<b>28,223</b>	31,065
<b>Collectors Items At Valuation</b>	<b>3,011</b>	3,014	<b>3,011</b>	3,014
<b>Total Property, Plant and Equipment at Cost and Valuation</b>	<b>781,557</b>	789,125	<b>765,823</b>	773,216
<b>Less Accumulated Depreciation</b>	<b>(144,931)</b>	(158,845)	<b>(144,080)</b>	(158,159)
<b>Written Down Value</b>	<b>636,626</b>	630,280	<b>621,743</b>	615,057

Buildings were independently valued by the Valuer-General as at 31 December 2003 at fair value.

Land was revalued as at 31 December 2004 by applying indices. The indices were supplied, for the purpose of financial reporting, by the Valuer-General for the 2004 year.

The portion of the land occupied at the Albury/Wodonga campus is jointly shared with the Wodonga Institute of Technical and Further Education (TAFE). Title to this land is with the Ministry of Education (valued at \$ 1,400,000 in 2002) and is recorded in the Wodonga Institute of TAFE's accounts.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 24. Reconciliation of Property, Plant & Equipment

### a) Consolidated 2005

	Freehold Land at cost \$ 000	Freehold Land at independent valuation \$ 000	Buildings at cost \$ 000	Buildings at independent valuation \$ 000	Work in progress at cost \$ 000
Carrying amount at 1/1/2005	8,408	210,296	1,168	323,470	22,554
Additions	513	-	20,354	-	3,770
Disposals	-	-	-	(73)	-
Transfers	-	(1,215)	21,314	(8,055)	(21,916)
Revaluation increment/(decrement)	-	(246)	-	896	-
Depreciation expense	-	-	(770)	(6,614)	-
Carrying amount at 31/12/2005	<b>8,921</b>	<b>208,835</b>	<b>42,066</b>	<b>309,624</b>	<b>4,408</b>

	Buildings - Leasehold Improvements at cost \$ 000	Plant and Equipment at cost \$ 000	Special Plant and Equipment at cost \$ 000	Office Furniture and Equipment at cost \$ 000	Passenger Motor Vehicles at cost \$ 000
Carrying amount at 1/1/2005	3,479	12,440	3,779	1,830	3,628
Additions	-	2,033	1,370	127	2,784
Disposals	-	(494)	(672)	(101)	(2,340)
Transfers	-	598	-	(17)	-
Depreciation expense	(100)	(2,145)	(377)	(397)	(685)
Carrying amount at 31/12/2005	<b>3,379</b>	<b>12,432</b>	<b>4,100</b>	<b>1,442</b>	<b>3,387</b>

	Commercial Motor Vehicles at cost \$ 000	Computer Equipment at cost \$ 000	Library Collection at cost \$ 000	Collectors Items at valuation \$ 000	<b>Total</b> \$ 000
Carrying amount at 1/1/2005	888	4,268	31,065	3,014	630,287
Additions	552	3,294	5,819	1	40,617
Disposals	(121)	(161)	-	(4)	(3,966)
Transfers	-	(1)	-	-	(9,292)
Revaluation increment/(decrement)	-	-	-	-	650
Depreciation expense	(149)	(1,772)	(8,661)	-	(21,670)
Carrying amount at 31/12/2005	<b>1,170</b>	<b>5,628</b>	<b>28,223</b>	<b>3,011</b>	<b>636,626</b>

**NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2005**

**24. Reconciliation of Property, Plant & Equipment (continued)**

**b) La Trobe University 2005**

	Freehold Land at cost \$ 000	Freehold Land at independent valuation \$ 000	Buildings at cost \$ 000	Buildings at independent valuation \$ 000	Work in progress at cost \$ 000
Carrying amount at 1/1/2005	8,408	210,296	1,168	308,456	22,554
Additions	513	-	20,354	-	3,770
Disposals	-	-	-	(72)	-
Transfers	-	(1,215)	21,314	(8,055)	(21,916)
Revaluation increment/(decrement)	-	(246)	-	896	-
Depreciation expense	-	-	(770)	(6,308)	-
<b>Carrying amount at 31/12/2005</b>	<b>8,921</b>	<b>208,835</b>	<b>42,066</b>	<b>294,917</b>	<b>4,408</b>

	Buildings - Leasehold Improvements at cost \$ 000	Plant and Equipment at cost \$ 000	Special Plant and Equipment at cost \$ 000	Office Furniture and Equipment at cost \$ 000	Passenger Motor Vehicles at cost \$ 000
Carrying amount at 1/1/2005	3,455	12,350	3,779	1,800	3,578
Additions	-	2,034	1,370	118	2,759
Disposals	-	(494)	(672)	(89)	(2,318)
Transfers	-	598	-	(17)	-
Depreciation expense	(94)	(2,133)	(377)	(393)	(677)
<b>Carrying amount at 31/12/2005</b>	<b>3,361</b>	<b>12,355</b>	<b>4,100</b>	<b>1,419</b>	<b>3,342</b>

	Commercial Motor Vehicles at cost \$ 000	Computer Equipment at cost \$ 000	Library Collection at cost \$ 000	Collectors Items at valuation \$ 000	<b>Total</b> \$ 000
Carrying amount at 1/1/2005	888	4,252	31,065	3,014	615,063
Additions	552	3,293	5,819	1	40,583
Disposals	(121)	(161)	-	(4)	(3,931)
Transfers	-	(1)	-	-	(9,292)
Revaluation increment/(decrement)	-	-	-	-	650
Depreciation expense	(149)	(1,768)	(8,661)	-	(21,330)
<b>Carrying amount at 31/12/2005</b>	<b>1,170</b>	<b>5,615</b>	<b>28,223</b>	<b>3,011</b>	<b>621,743</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 24. Reconciliation of Property, Plant & Equipment (continued)

### a) Consolidated 2004

	Freehold Land at cost \$ 000	Freehold Land at independent valuation \$ 000	Buildings at cost \$ 000	Buildings at independent valuation \$ 000	Work in progress at cost \$ 000
Carrying amount at 1/1/2004	0	202,146	0	332,085	11,711
Additions	8,408	-	1,169	-	11,280
Disposals	-	(10,010)	-	(3,063)	0
Transfers	-	(1,100)	-	1,100	(437)
Revaluation increment/(decrement)	-	19,260	-	-	-
Depreciation expense	-	-	(1)	(6,652)	-
Carrying amount at 31/12/2004	<b>8,408</b>	<b>210,296</b>	<b>1,168</b>	<b>323,470</b>	<b>22,554</b>

	Buildings - Leasehold Improvements at cost \$ 000	Plant and Equipment at cost \$ 000	Special Plant and Equipment at cost \$ 000	Office Furniture and Equipment at cost \$ 000	Passenger Motor Vehicles at cost \$ 000
Carrying amount at 1/1/2004	3,577	11,761	4,150	2,173	4,047
Additions	1	3,553	-	260	3,374
Disposals	-	(16)	-	(29)	(3,102)
Transfers	-	2	(1)	(1)	-
Depreciation expense	(100)	(2,862)	(371)	(573)	(692)
Carrying amount at 31/12/2004	<b>3,478</b>	<b>12,438</b>	<b>3,778</b>	<b>1,830</b>	<b>3,627</b>

	Commercial Motor Vehicles at cost \$ 000	Computer Equipment at cost \$ 000	Library Collection at cost \$ 000	Collectors Items at valuation \$ 000	Total \$ 000
Carrying amount at 1/1/2004	899	3,072	34,264	3,002	612,887
Additions	319	5,421	4,601	12	38,398
Disposals	(195)	(8)	-	-	(16,423)
Transfers	-	435	-	-	(2)
Revaluation increment/(decrement)	-	-	-	-	19,260
Depreciation expense	(137)	(4,652)	(7,800)	-	(23,840)
Carrying amount at 31/12/2004	<b>886</b>	<b>4,268</b>	<b>31,065</b>	<b>3,014</b>	<b>630,280</b>

**NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2005**

**24. Reconciliation of Property, Plant & Equipment (continued)**

**b) La Trobe University 2004**

	Freehold Land at cost \$ 000	Freehold Land at independent valuation \$ 000	Buildings at cost \$ 000	Buildings at independent valuation \$ 000	Work in progress at cost \$ 000
Carrying amount at 1/1/2004	-	202,146	-	316,765	11,709
Additions	8,408	-	1,169	-	11,280
Disposals	-	(10,010)	-	(3,063)	-
Transfers	-	(1,100)	-	1,100	(435)
Revaluation increment/(decrement)	-	19,260	-	-	-
Depreciation expense	-	-	(1)	(6,346)	-
Carrying amount at 31/12/2004	<b>8,408</b>	<b>210,296</b>	<b>1,168</b>	<b>308,456</b>	<b>22,554</b>

	Buildings - Leasehold Improvements at cost \$ 000	Plant and Equipment at cost \$ 000	Special Plant and Equipment at cost \$ 000	Office Furniture and Equipment at cost \$ 000	Passenger Motor Vehicles at cost \$ 000
Carrying amount at 1/1/2004	3,547	11,661	4,150	2,146	3,991
Additions	1	3,554	-	247	3,345
Disposals	-	(16)	-	(29)	(3,077)
Transfers	-	-	(1)	-	-
Depreciation expense	(94)	(2,850)	(371)	(565)	(681)
Carrying amount at 31/12/2004	<b>3,454</b>	<b>12,349</b>	<b>3,778</b>	<b>1,799</b>	<b>3,578</b>

	Commercial Motor Vehicles at cost \$ 000	Computer Equipment at cost \$ 000	Library Collection at cost \$ 000	Collectors Items at valuation \$ 000	<b>Total</b> \$ 000
Carrying amount at 1/1/2004	899	3,058	34,264	3,002	597,338
Additions	319	5,375	4,601	12	38,311
Disposals	(195)	(8)	-	-	(16,398)
Transfers	-	435	-	-	(1)
Revaluation increment/(decrement)	-	-	-	-	19,260
Depreciation expense	(137)	(4,608)	(7,800)	-	(23,453)
Carrying amount at 31/12/2004	<b>886</b>	<b>4,252</b>	<b>31,065</b>	<b>3,014</b>	<b>615,057</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

Notes	Consolidated		La Trobe University	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>25. Intangible Assets</b>				
	<b>Computer Software at cost</b>			
1.11	18,942	18,898	18,942	18,898
	Less Accumulated Depreciation			
	(8,075)	(6,183)	(8,075)	(6,183)
	<b>Net Book Value</b>		<b>10,867</b>	12,715
	<b>Reconciliation of Intangible Assets</b>			
	Opening Net Book Value	12,715	10,762	12,715
	Additions - Software Development Costs	44	3,843	44
	Amortisation charge	(1,892)	(1,890)	(1,892)
	<b>Closing Net Book Value</b>	<b>10,867</b>	12,715	<b>10,867</b>
<b>26. Other Non-financial Assets</b>				
	<b>Current</b>			
	Prepayments	2,572	3,801	2,550
	<b>Total Current Other Non-financial Assets</b>	<b>2,572</b>	3,801	<b>2,550</b>
	<b>Non Current</b>			
	Deferred Tax Asset	1,090	406	-
	Prepaid licence fee - Sports Facilities	244	244	244
	Prepaid licence fee - Co- Generation Plant	399	399	399
	Legal costs - Biotechnology Building	71	64	71
	Austin Health Centre	2,000	-	2,000
	Intellectual Property	-	125	-
	<b>Total</b>	<b>3,804</b>	1,238	<b>2,714</b>
	Less Accumulated Amortisation	(194)	(167)	(194)
	<b>Total Non Current Other Non-financial Assets</b>	<b>3,610</b>	1,071	<b>2,520</b>
	<b>Total Other Non-financial Assets</b>	<b>6,182</b>	4,872	<b>5,070</b>
	<b>(a) Deferred Tax Assets</b>			
	<b>The balance comprises temporary differences attributable to:</b>			
	<b>Amounts recognised in operation result</b>			
	Tax Losses	1,698	930	-
	<b>Total Amounts recognised in operation result</b>	<b>1,698</b>	930	-
	Set-off of Deferred Tax Liabilities of Prepayments pursuant to set-off provisions	(608)	(524)	-
	<b>Net Deferred Tax Assets</b>	<b>1,090</b>	406	-
<b>27. Interest-bearing Liabilities</b>				
	<b>Current</b>			
	Secured			
	Debenture Loans	1,103	802	1,103
	Commercial Bills	1,873	1,873	1,873
	Bonds	3,174	1,424	-
	<b>Total Current Secured Interest Bearing Liabilities</b>	<b>6,150</b>	4,099	<b>2,976</b>
	<b>Total Current Interest Bearing Liabilities</b>	<b>6,150</b>	4,099	<b>2,976</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

	Consolidated		La Trobe University	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>27. Interest-bearing Liabilities (continued)</b>				
<b>Non-Current</b>				
Secured				
Debenture Loans	11,215	730	11,215	730
Commercial Bills	15,084	16,957	15,084	16,957
Bonds	25,886	26,712	-	-
Total Non-Current Secured Interest Bearing Liabilities	<b>52,185</b>	<b>44,399</b>	<b>26,299</b>	<b>17,687</b>
<b>Total Non-Current Interest Bearing Liabilities</b>	<b>52,185</b>	<b>44,399</b>	<b>26,299</b>	<b>17,687</b>
<b>Total Interest Bearing Liabilities</b>	<b>58,335</b>	<b>48,498</b>	<b>29,275</b>	<b>20,362</b>

## a) Assets Pledged as Security

The carrying amounts of assets pledged as security for current and non-current interest bearing liabilities are:

<b>Current</b>				
Security Trust Deed				
Cash and Cash Equivalents	50,000	50,000	50,000	50,000
	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
Floating Charge				
Cash and Cash Equivalents	283	128	-	-
Receivables	1,143	1,295	-	-
	<b>1,426</b>	<b>1,423</b>	<b>-</b>	<b>-</b>
<b>Total Current Assets Pledged as Security</b>	<b>51,426</b>	<b>51,423</b>	<b>50,000</b>	<b>50,000</b>
<b>Non-Current</b>				
First Mortgage				
Buildings	14,707	15,014	-	-
Other Non-Financial Assets	5,470	4,942	-	-
	<b>20,177</b>	<b>19,956</b>	<b>-</b>	<b>-</b>
<b>Total Non-Current Assets Pledged as Security</b>	<b>20,177</b>	<b>19,956</b>	<b>-</b>	<b>-</b>
<b>Total Assets Pledged as Security</b>	<b>71,603</b>	<b>71,379</b>	<b>50,000</b>	<b>50,000</b>

## 28. Provisions

1.16

<b>Current</b>				
Deferred Tax Liabilities	-	-	-	-
Employee Benefits				
- Annual Leave	11,070	11,953	10,912	11,618
- Long Service Leave	3,231	3,925	3,205	3,919
- Deferred Benefits for Superannuation	2,800	2,584	2,800	2,584
- Other	467	356	467	356
<b>Total Current Provisions</b>	<b>17,568</b>	<b>18,818</b>	<b>17,384</b>	<b>18,477</b>
<b>Non-Current</b>				
Employee Benefits				
- Annual Leave	9,833	9,922	9,664	9,922
- Long Service Leave	29,075	26,908	28,844	26,704
- Deferred Benefits for Superannuation	65,105	58,785	65,105	58,785
<b>Total Non-Current Provisions</b>	<b>104,013</b>	<b>95,615</b>	<b>103,613</b>	<b>95,411</b>
<b>Total Provisions</b>	<b>121,581</b>	<b>114,433</b>	<b>120,997</b>	<b>113,888</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

Notes	Consolidated		La Trobe University		
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000	
<b>28. Provisions (continued)</b>					
<b>a) Movements in Provisions</b>					
Movements in each class of provision during the financial year, other than employee benefits, are set out below:					
<b>Consolidated - 2005</b>					
	Other \$ 000	<b>Total \$ 000</b>			
<b>Current</b>					
Carrying amount at start of year	356	<b>356</b>			
Additional provisions recognised	205	<b>205</b>			
Unused amounts reversed	(94)	<b>(94)</b>			
Carrying amount at end of year	467	<b>467</b>			
<b>b) Deferred Tax Liabilities</b>					
The balance comprises temporary differences attributable to:					
<i>Amounts recognised in operation result</i>					
Prepayments	608	524	-	-	
<b>Total Amounts recognised in operation result</b>	<b>608</b>	<b>524</b>	<b>-</b>	<b>-</b>	
Set-off of Deferred Tax Liabilities of Prepayments pursuant to set-off provisions	(608)	(524)	-	-	
<b>Net Deferred Tax Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>29. Other Liabilities</b>					
<b>Current</b>					
Fees & Charges Received in Advance	1.3(b)	4,141	2,384	3,420	1,721
Government Financial Assistance Received in Advance	1.3(c)	80	274	80	274
Short Term Interest Free Loan-DEST Advance	1.3(c)	-	11,000	-	11,000
Revenue Received in Advance:	1.3(c)				
- Property Lease Revenue		63	63	63	63
- Medical Centre Ground Lease		-	-	297	297
- Other		919	306	919	306
Bonds and Deposits		682	599	522	444
Current Account Creditors		525	2,056	3,846	5,324
Goods & Services Tax		36	36	-	-
<b>Total Current Other Liabilities</b>		<b>6,446</b>	<b>16,718</b>	<b>9,147</b>	<b>19,429</b>
<b>Non-current</b>					
Revenue Received in Advance:	1.3(c)				
- Property Lease Revenue		5,824	5,887	5,824	5,887
- Medical Centre Ground Lease		833	568	4,413	4,710
<b>Total Non-Current Other Liabilities</b>		<b>6,657</b>	<b>6,455</b>	<b>10,237</b>	<b>10,597</b>
<b>Total Other Liabilities</b>		<b>13,103</b>	<b>23,173</b>	<b>19,384</b>	<b>30,026</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

	Notes	Consolidated		La Trobe University	
		2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
<b>30. Reserves and Retained Surpluses</b>					
<b>a) Reserves</b>					
Property, Plant, and Equipment Revaluation Reserve	2(a)	500,176	499,525	499,958	499,307
General Reserves	2(b)	17,783	12,827	16,306	10,809
Perpetual Funds	2(c)	680	351	680	351
<b>Total Reserves</b>		<b>518,639</b>	<b>512,703</b>	<b>516,944</b>	<b>510,467</b>
<b>Movements</b>					
<b>Property, Plant, and Equipment Revaluation Reserve</b>					
<b>Freehold Land</b>					
Freehold Land as at 1 January		187,223	167,963	187,223	167,963
Revaluation Increment		-	19,260	-	19,260
Freehold Land as at 31 December		187,223	187,223	187,223	187,223
<b>Buildings</b>					
Buildings as at 1 January		219,876	219,876	219,658	219,658
Revaluation Decrement		-	-	-	-
Buildings as at 31 December		219,876	219,876	219,658	219,658
<b>Non-current assets held for resale</b>					
Non-current assets held for resale as at 1 January		-	-	-	-
Revaluation Increment		651	-	651	-
Non-current assets held for resale as at 31 December		651	-	651	-
Other classes of assets as at 31 December		92,426	92,426	92,426	92,426
Balance at 31 December		500,176	499,525	499,958	499,307
<b>General Reserves</b>					
Balance at 1 January		12,827	11,578	10,809	9,869
Transfers from Accumulated Funds		6,813	2,722	6,655	2,413
Transfers to Accumulated Funds		(1,857)	(1,473)	(1,158)	(1,473)
Balance at 31 December		17,783	12,827	16,306	10,809
<b>Perpetual Funds</b>					
Balance at 1 January		351	289	351	289
Transfers from Accumulated Funds		329	62	329	62
Balance at 31 December		680	351	680	351
<b>b) Retained Surplus</b>					
Movements in Retained Surplus were as follows:					
Retained Surplus at 1 January		78,910	78,921	85,838	84,484
Net Operating Result		20,420	1,300	21,966	2,356
Transfers to Reserves		(7,142)	(2,784)	(6,984)	(2,475)
Transfers from Reserves		1,857	1,473	1,158	1,473
Retained Surplus at 31 December		94,045	78,910	101,978	85,838

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

Notes	Consolidated		La Trobe University	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000

## 31. Notes to the Statement of Cash Flows

### a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, La Trobe University considers cash to include cash on hand and in banks, and investments in money market instruments which are so near to maturity that there is no significant risk of change in value due to changes in interest. Cash at the end of the year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash Assets	3,799	984	3,516	851
Deposits At Call	68,221	66,925	68,222	66,925
Total Cash and Cash Equivalents	72,020	67,909	71,738	67,776

### b) Reconciliation of Net Cash used in Operating Activities to Operating Result

<b>Net Operating Result After Income Tax</b>	<b>20,420</b>	1,300	<b>21,966</b>	2,356
<b>Non Cash Flow Items in Operating Result</b>				
Depreciation	23,590	25,759	23,250	25,371
Provision for Employee Entitlements	682	2,043	643	1,965
(Gain)/Loss on Sale of Plant and Equipment	1,616	6,175	1,617	6,178
Bad and Doubtful Debts Expense	1,078	76	1,127	7
Non-Cash Donations	(335)	(234)	(339)	(234)
Income Tax Benefit	(538)	(469)	-	-
<b>Net cash used in operating activities before changes in assets and liabilities</b>	<b>46,513</b>	34,650	<b>48,264</b>	35,643
<b>Changes in Assets and Liabilities</b>				
Increase/(Decrease) in Other Current Liabilities	5,068	(2,254)	4,497	(2,827)
(Increase)/Decrease in Inventories	76	(50)	(34)	(43)
(Increase)/Decrease in Other Debtors	(17,207)	(888)	(17,490)	(679)
(Increase)/Decrease in Prepayments	1,229	(1,668)	1,207	(1,638)
Increase/(Decrease) in Trade Creditors	854	2,893	814	2,491
(Increase)/Decrease in Deferred Expenses	(1,855)	-	(1,980)	-
<b>Net cash used in operating activities</b>	<b>34,678</b>	32,683	<b>35,278</b>	32,947

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 32. Financial Instruments

### 32.1 Accounting Policies and Terms and Conditions

Recognised Financial Instruments	Note	Accounting Policies	Terms and Conditions
<b>Financial Assets</b>			
Receivables	18	Accounts receivable are carried at amounts due. The collectability of debts is assessed at balance date and specific provisions are made for any doubtful accounts.	Accounts receivable are on 30 day terms.
Investment Portfolio	31	Investments are shown at the lower of cost or net recoverable value. The carrying amount of all investments is reviewed annually to ensure it is not in excess of the recoverable amount. Investments maturing in less than or greater than 12 months are shown as current assets and non-current assets respectively.	Funds held in investment portfolios are managed by the Funds Manager, Grove Financial Services Pty. Ltd. The Investment Mandate enables the Fund Manager to invest in a mixture of cash and bonds within a ratio range determined by the University.
Shares in Other Corporations	20	Shares are shown at the lower of cost or net recoverable value.	
Debentures	19	Debentures are shown at the lower of cost or net recoverable value.	
Units in Unit Trusts	19	Units are shown at the lower of cost or net recoverable value.	
<b>Financial Liabilities</b>			
Payables and Other Liabilities	29	Liabilities are recognised for amounts to be paid in the future for goods or services received whether or not billed to the University.	Creditors are normally settled within 30 days.
Debenture Loans	27	Debenture Loans are carried at their principal amount. Interest expense is accrued at the contracted rate and included in Creditors and Accruals.	Debenture loans are secured by a charge on the University's revenue.
Commercial Bills	27	Commercial Bills are carried at their principal amount. Interest expense is accrued at the contracted rate and included in Creditors and Accruals.	Commercial Bills are secured by a charge on the University's revenue.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 32. Financial Instruments (continued)

### 32.2 The Following Table Details the Economic Entities Exposure to Interest Rate Risk as at 31 December 2005

Table 1. 2005

Financial Instruments	Note	Variable Interest Rate	Non Interest Bearing	Fixed Interest Rate maturing in:			Carrying Amount	Weighted Average Effective Interest Rate
				1 year or less \$000	Over 1 year to 5 years	More than 5 years		
		\$000	\$000	\$000	\$000	\$000	\$000	%
<b>Financial Assets</b>								
Cash Assets	31(a)	72,020					72,020	6.08
Receivables	18		8,593				8,593	N/A
Debentures	19		714				714	8.77
Units in Unit Trusts	19		1,860				1,860	N/A
Listed Shares	19		1,666				1,666	N/A
Shares in Other Corporations	20		932				932	N/A
Deferred Receivable for Superannuation	18 34(d)		67,905				67,905	N/A
<b>Total Financial Assets</b>		<b>72,020</b>	<b>81,670</b>	-	-	-	<b>153,690</b>	
<b>Financial Liabilities</b>								
Payables			14,087				14,087	N/A
Fees & Charges Received In Advance	29		4,141				4,141	N/A
Government Financial Assistance Received In Advance	29		80				80	N/A
Other Revenue Received In Advance	29		7,639				7,639	N/A
Bonds & Deposits	29		682				682	N/A
Goods & Services Tax	29		36				36	N/A
Debenture Loans	27			1,103	2,637	8,578	12,318	6.25
Commercial Bills	27			1,873	7,492	7,592	16,957	6.86
Bond Securities	27			3,174	14,111	11,775	29,060	7.98
Deferred Benefits for Superannuation	18 34(d)		67,905				67,905	N/A
<b>Total Financial Liabilities</b>		-	<b>94,570</b>	<b>6,150</b>	<b>24,240</b>	<b>27,945</b>	<b>152,905</b>	

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 32. Financial Instruments (continued)

32.2 The Following Table Details the Economic Entities Exposure to Interest Rate Risk as at 31 December 2004

Table 2. 2004

Financial Instruments	Note	Variable Interest Rate	Non Interest Bearing	Fixed Interest Rate maturing in:			Carrying Amount	Weighted Average Effective Interest Rate
				1 year or less \$000	Over 1 year to 5 years	More than 5 years		
		\$000	\$000	\$000	\$000	\$000	\$000	%
<b>Financial Assets</b>								
Cash Assets	31(a)	67,909					67,909	5.60
Receivables	18		7,260				7,260	N/A
Debentures	19		50				50	8.77
Units in Unit Trusts	19		1,972				1,972	N/A
Listed Shares	19		1,276				1,276	N/A
Shares in Other Corporations	20		689				689	N/A
Deferred Receivable for Superannuation	18 34(d)		61,369				61,369	N/A
<b>Total Financial Assets</b>		<b>67,909</b>	<b>72,616</b>	-	-	-	<b>140,525</b>	
<b>Financial Liabilities</b>								
Payables			13,218				13,218	N/A
Fees & Charges Received In Advance	29		2,384				2,384	N/A
Government Financial Assistance Received In Advance	29		274				274	N/A
Short Term Interest Free Loan-DEST Advance			11,000				11,000	N/A
Other Revenue Received In Advance	29		6,824				6,824	N/A
Goods & Services Tax	29		599				599	N/A
Bonds & Deposits	29		36				36	N/A
Debenture Loans	27			802	512	218	1,532	7.87
Commercial Bills	27			1,873	7,492	9,465	18,830	6.58
Bond Securities	27			1,424	14,111	12,601	28,136	7.98
Deferred Benefits for Superannuation	18 34(d)		61,369				61,369	N/A
<b>Total Financial Liabilities</b>		-	<b>95,704</b>	<b>4,099</b>	<b>22,115</b>	<b>22,284</b>	<b>144,202</b>	

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 32. Financial Instruments (continued)

### 32.3 Net Fair Values

The aggregate net fair values of financial assets and financial liabilities are as follows:

Financial Instrument	Note	Total carrying amount		Aggregate net fair value	
		2005 \$000	2004 \$000	2005 \$000	2004 \$000
<b>Financial Assets</b>					
Cash Assets	31(a)	<b>72,020</b>	67,909	<b>72,020</b>	67,909
Receivables	18	<b>8,593</b>	7,260	<b>8,593</b>	7,260
Debentures	19	<b>714</b>	50	<b>714</b>	50
Units in Unit Trusts	19	<b>1,860</b>	1,972	<b>1,860</b>	1,972
Listed Shares	19	<b>1,666</b>	1,276	<b>1,666</b>	1,276
Shares in Other Corporations	20	<b>932</b>	689	<b>932</b>	689
Deferred Receivable for Superannuation	18 34(d)	<b>67,905</b>	61,369	<b>67,905</b>	61,369
<b>Total Financial Assets</b>		<b>153,690</b>	140,525	<b>153,690</b>	140,525
<b>Financial Liabilities</b>					
Payables		<b>14,087</b>	13,218	<b>14,087</b>	13,218
Fees Received In Advance	29	<b>4,141</b>	2,384	<b>4,141</b>	2,384
Government Grants Received In Advance	29	<b>80</b>	274	<b>80</b>	274
Short Term Interest Free Loan-DEST Advance	29	-	11,000	-	11,000
Other Revenue Received In Advance	29	<b>7,639</b>	6,824	<b>7,639</b>	6,824
Bonds & Deposits	29	<b>682</b>	599	<b>682</b>	599
Goods & Services Tax	29	<b>36</b>	36	<b>36</b>	36
Debenture Loans	27	<b>12,318</b>	1,532	<b>12,318</b>	1,532
Commercial Bills	27	<b>16,957</b>	18,830	<b>16,957</b>	18,830
Bond Securities	27	<b>29,060</b>	28,136	<b>29,060</b>	28,136
Deferred Benefits for Superannuation	18 34(d)	<b>67,905</b>	52,766	<b>67,905</b>	52,766
<b>Total Financial Liabilities</b>		<b>152,905</b>	135,599	<b>152,905</b>	135,599

### 32.4 Financial Instruments – Credit Risk

Credit risk represents the loss that would be recognised if counter parties failed to perform as contracted. The credit risk on financial assets of the University has been recognized in the Balance Sheet in arriving at their Carrying Amount. The University is not materially exposed to any individual debtor.

**NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2005

**32. Financial Instruments (continued)**

**32.5 Financial Facilities**

	2005 \$000	2004 \$000
The University has access to the following lines of credit:		
<b>Total facilities:</b>		
Debenture Loans	12,318	1,532
Commercial Bills	16,957	18,830
Bond Securities	29,060	28,136
<b>Facilities Utilised at Balance Date:</b>		
Debenture Loans	12,318	1,532
Commercial Bills	16,957	18,830
Bond Securities	29,060	28,136
<b>Facilities Not Utilised at Balance Date:</b>		
Debenture Loans	-	-
Commercial Bills	-	-
Bond Securities	-	-

**33. Commitments for Expenditure**

	Notes	Consolidated		La Trobe University	
		2005 \$000	2004 \$000	2005 \$000	2004 \$000
<b>33.1 Lease Commitments</b>					
Operating Leases	1.17				
- not later than 1 year		2,710	2,140	5,886	3,568
- later than 1 year and not later than 2 years		1,709	764	6,632	764
- later than 2 years and not later than 5 years		478	563	15,249	563
- later than 5 years		-	1,682	17,234	23,840
		<b>4,897</b>	<b>5,149</b>	<b>45,001</b>	<b>46,681</b>
<b>33.2 Capital Expenditure Commitments</b>					
Building Works Contracted but not provided for and payable:					
- not later than 1 year		5,000	20,636	5,000	20,636
- later than 1 year and not later than 2 years		-	298	-	298
- later than 2 years and not later than 5 years		-	596	-	596
- later than 5 years		-	-	-	-
		<b>5,000</b>	<b>21,530</b>	<b>5,000</b>	<b>21,530</b>
<b>33.3 Investment Commitments</b>					
VERNET Pty. Ltd.					
- not later than 1 year		328	926	328	926
- later than 1 year and not later than 2 years		-	705	-	705
		<b>328</b>	<b>1,631</b>	<b>328</b>	<b>1,631</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 34. Superannuation Plans

The University contributes to a number of employee funds that are not public sector bodies to which the Financial Management Act 1994 applies. These funds exist to provide benefits for employees and their dependents on the employees' retirement, disability or death. The University satisfies the Superannuation Guarantee Charge requirements through employer contributions to the schemes listed below.

	Consolidated		La Trobe University	
Notes	2005	2004	2005	2004
	\$000	\$000	\$000	\$000
<b>Summary of Superannuation Scheme Payments</b>				
UniSuper Defined Benefit Plan (DBP)	18,750	17,736	18,750	17,736
Unisuper Accumulation Super (1)	5,770	5,483	5,770	5,483
Health Super Pty Ltd	29	28	29	28
Victorian Superannuation Board (Unfunded – Emerging)	4,290	4,640	4,290	4,640
	<b>28,839</b>	<b>27,887</b>	<b>28,839</b>	<b>27,887</b>

### (a) UniSuper Defined Benefit Division/ Accumulation Super (2) (DBP)

The Unisuper Defined Benefit Plan (DBP) is a defined benefit plan.

Unisuper advises that sufficient information is not available to account for the defined benefits provided by the DBP as a defined benefit plan. As set out under paragraph 32(b) of AASB 119, the DBP exposes the participating employers to actuarial risks associated with current and former employees of other participating employers, with the result that there is no consistent and reliable basis for allocating the obligation, plan assets and cost to participating employees. Consequently, the University is prevented from accounting for its proportionate share of the defined benefit obligation, plan assets and costs associated with the plan, as provided for in AASB 199 "Employee Benefits". In these circumstances AASB 119 allows disclosure of available information on the Fund in the notes to the financial statements.

The employer contribution rate for 2005 is 14% of employee salaries and represents an employer/employee contribution rate of 2:1. These rates are based on the actuarial review completed on 16 May 2003 and comply with the rules governing the Trust Deed. Employer contributions for the year totalled \$18,749,739 (2004 \$17,736,344). It should be noted that effective 1 July 1995 employees had the option of making the equivalent of their 7% contributions from pre-tax income. Therefore the employer paid \$7,545,620 (2004 \$6,982,663) additional contributions on behalf of the employee. Outstanding employer contributions as at 31 December 2005 totalled \$nil (2004 \$nil.). There are no loans to fund members.

As at 30 June 2005, there is no funding surplus or deficit which currently affects, or is expected to affect, the amount of future contributions payable by participating employers to the DBP.

Historically the surplus in the DBP has been used to improve members benefits and has not affected the amount of participating employers contributions

As at 30 June 2005 the assets of the DBP in aggregate were estimated to be \$230 million in excess of vested benefits. The vested benefits are benefits which are not conditional upon continued membership (or any factor other than leaving the service of the participating institution) and include the value of CPI indexed pensions being provided by the DBP.

As at 30 June 2005 the assets of the DBP in aggregate were estimated to be \$1,543 million in excess of accrued benefits. The accrued benefits have been calculated as the present value of expected future benefit payments to members and CPI indexed pensioners which arise from membership of UniSuper up to the reporting date.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 34. Superannuation Plans (continued)

### (a) UniSuper Defined Benefit Division/ Accumulation Super (2) (DBP) (continued)

The vested benefits and accrued benefit liabilities were determined by the Fund's actuary Russell Employee Benefits using the actuarial demographic assumptions outlined in their report dated 16 May 2003 on the actuarial investigation of the DBP as at 31 December 2002 by Mr Grant Harslett (FIA, FIAA) of Towers Perrin. The financial assumptions used were:

	Vested Benefits	Accrued Benefits
Gross of tax investment return	7.0% p.a.	9.1% p.a.
Net of tax investment return	6.5% p.a.	8.6% p.a.
Consumer Price Index	2.5% p.a.	2.5% p.a.
Inflationary salary increases	3.5% p.a.	3.5% p.a.

(additional promotional salary increases are assumed to apply based on past experience)

Assets have been included at their net market value, i.e. allowing for realisation costs.

Clause 34 of the UniSuper Trust Deed outlines the process UniSuper must undertake (including employer notifications and notice periods) in order to request additional contributions from employers if the UniSuper assets are considered by the Trustee to be insufficient to provide benefits payable under the Deed. At least 4 years notice that such a request may be made is required. Employers must jointly determine the amount (if any) they are willing to contribute as additional contributions to UniSuper. If such a request was agreed to by all the employers then members must also contribute additional contributions equal to one half of the rate at which the employers are jointly prepared to contribute. If all the employers do not agree to increase contributions the Trustee must reduce benefits payable to defined benefit members on a fair and equitable basis. The Trustee notified employers during 2003 that such a request may be made in the future but it considered this was unlikely at that time.

### (b) UniSuper Accumulation Super (1)

This scheme was established on 1 July 1988, as a result of an award agreement, which provided a basic level of superannuation for all eligible employees. The employer contribution rate is 3% of employee salaries where the staff member is in scheme (a). Where UniSuper Accumulation Super (1) is the only scheme the current contribution rate is 9%. Employer contributions for the year totalled \$5,770,414 (2004 \$5,482,962). There were no outstanding employer contributions as at 31 December 2005 ((2004 \$nil). There are no loans to fund members.

### (c) Health Super Pty Ltd (formerly known as Hospital Superannuation Fund)

Contributory Scheme	This established scheme resulted from an award agreement. The ratio of employer to employee contributions from 1 July, 1998 is 1:1.
Hospital Superannuation Board Productivity Scheme	Established in 1990 as a result of an Award agreement for Board Productivity members covered by the hospitals' award. The employer contribution rate is 9% of employee superannuable salary.

Employer contributions for both Health Super schemes totalled \$28,836 (2004 \$28,097). There were no outstanding employer contributions as at 31 December 2005 (2004 \$nil). There are no loans to fund members.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

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## 34. Superannuation Plans (continued)

### (d) Victorian Superannuation Board

La Trobe University has, in its staffing profile, a number of employees who are members of the State Superannuation Fund. Amounts reported herein relate to unfunded superannuation liabilities as determined by the above mentioned fund. Employees contributed to this fund on an ongoing basis, but La Trobe as the employer is only required to contribute to the fund when employees are paid a pension or receive a lump sum payout. Consequently, an unfunded liability has been created. As payments occur the liability decreases. Please note that the Fund has been closed to new members. The State Grants (General Purposes) Act 1994 Section 14 provides for the Commonwealth and the State Governments to meet the costs of the payments from the scheme as they emerge. Consequently the Commonwealth Government has reimbursed La Trobe University for the payments actually made to the fund for the emerging costs since 1988. Under the latest Triennium agreement the Commonwealth Government has confirmed that it will continue to do so until 2007. La Trobe University has every reason to believe that this arrangement will continue until the liability is fully paid.

Prior to 1 January 1998 the notional share of the State Superannuation Fund's unfunded liabilities attributable to La Trobe University were disclosed by way of a note to the accounts. As from 1 January 1998 the Department of Treasury and Finance has determined that this unfunded superannuation liability is to be included in the Financial Statements of all Victorian Universities. La Trobe University believes that any disclosure of the unfunded superannuation liability should be matched with the corresponding receivable from the Commonwealth Government as detailed above. Accordingly the current policy of the University is to record the liability and the receivable from the Commonwealth Government.

The change in the method of accounting for the unfunded superannuation liability was shown as an adjustment of \$50,702,000 to the Accumulated Funds of the University at the beginning of the 1998 year. This treatment is in accordance with Australian Accounting Standards. This adjustment at 1 January 1998 was offset by the corresponding adjustment of the equivalent receivable from the Commonwealth Government. The liability and receivable were further increased on adoption of the A-IFRS standards as at 1 January 2004. The balance of the liability and receivable under A-IFRS increased from \$52,766,000 to 61,369,000.

The increase in the liability and the receivable of \$6,536,000 during the 2005 year (2004 \$8,603,000) is taken up in Operating Expenditure and Operating Revenue respectively. There is no financial impact on the operating result for the year as a result of these changes. While the Net Assets has not altered with these changes, both the Total Assets and Total Liabilities have increased by \$6,536,000 (2004 \$8,603,000).

During 2005 La Trobe University's contributions to the scheme totalled \$4,743,420 (2004 \$4,639,668). There were no outstanding employer contributions as at 31 December 2005 (2004 \$nil). There are no loans to the University.

The policy adopted for calculating employer contributions is based on the advice of the schemes trustees, but generally for 2005 the contribution rate represents 79.2% (79.2% 2004) of pensions payable.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 34. Superannuation Plans (continued)

	Notes	2005	2004
The relevant accounting transactions are detailed below:		<b>\$000</b>	\$000

**a) Operating Statement Items**

Salary Related Expenditure – increase/(decrease) in superannuation liability		<b>6,536</b>	8,603
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Miscellaneous Income – increase/(decrease) in amount receivable for superannuation		<b>6,536</b>	8,603
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Amounts relate to the overall increase in the outstanding superannuation Liability and the corresponding receivable from \$61,369,000 at 30 June 2004 to \$ 67,905,000 at 30 June 2005 as determined by the Fund.

**b) Amounts Receivable from the Commonwealth Government**

Current	18	<b>2,800</b>	2,584
Non-Current	18	<b>65,105</b>	58,785
Total		<u><b>67,905</b></u>	<u>61,369</u>

The current receivable was determined using the average increase in employer contributions for the last 10 years.

**c) Unfunded Superannuation Liability**

Current	28	<b>2,800</b>	2,584
Non-Current	28	<b>65,105</b>	58,785
Total		<u><b>67,905</b></u>	<u>61,369</u>

The current liability was determined using the average increase in employer contributions for the last 10 years.

## 35. Contingent Assets & Liabilities

### 35.1 University Entities

La Trobe University, being the parent entity, will continue to support La Trobe International Pty. Ltd., La Trobe Housing Pty. Ltd., and Medical Centre Developments Pty. Ltd. for the foreseeable future to enable the companies to pay their debts as and when they fall due.

### 35.2 Contingent Assets

There are no contingent assets.

## 36. Subsequent Events

There have been no significant events subsequent to balance date.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 37. Responsible Persons and Executive Officers

### 37.1 Responsible Persons

In accordance with the directions of the Minister of Finance under the *Financial Management Act 1994*, following disclosures are made:

#### (a) Responsible Minister

The Honourable L. Kosky MP

#### (b) The names of each person holding the position of Member of Council during the financial year:

N.F. Millis	N. Griffin	C. Ng	A. Forbes	J. Dale
M.J. Osborne	S. de Pieri	G. Sculthorpe	G. Walsh	A. Hughes
R. Campbell	T. Hillman	A. Tolias	D. Altman	J. McLean
G. McMahon	A. Sheehan	R. Endacott	P. Barton	P. Hao
S. Walton	R. Parish	E. Lavender	C. Bryce	

#### (c) Other Responsible Persons

P. Richardson, Vice Principal (Resources and Administration)

#### (d) Remuneration of Responsible Persons

	2005	2004
	\$000	\$000
Total remuneration received, or due and receivable, by Responsible Persons from the University amounted to:	1,695	1,287
	<b>Number of Responsible Persons</b>	
	<b>2005</b>	<b>2004</b>
Number of Responsible Persons whose income from the University and any related parties was within the following bands:		
\$ 90,000 - \$ 99,999	1	1
\$ 100,000 - \$ 109,999	-	1
\$ 120,000 - \$ 129,999	-	1
\$ 130,000 - \$ 139,999	4	-
\$ 190,000 - \$ 199,999	-	1
\$ 200,000 - \$ 209,999	1	-
\$ 290,000 - \$ 299,999	1	-
\$ 340,000 - \$ 349,999	-	1
\$ 420,000 - \$ 429,999	-	1
\$ 560,000 - \$ 569,999	1	-
Responsible Persons who received no remuneration (Staff, Student and Community representatives)	16	15

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 37. Responsible Persons and Executive Officers (continued)

The University has made payments in connection with the retirement of Responsible Persons of the University in 2005 of \$Nil (2004: \$Nil)

Remuneration paid to the Responsible Minister is reported in the Annual Report of the Department of Premier and Cabinet. Other relevant interests are declared in the Register of Member Interests, which each Member of Parliament completes.

### (e) Other transactions of Responsible Persons and related parties:

A Responsible Person, Mr S. de Pieri, a director of a hotel, which has provided accommodation to University staff on normal commercial terms and conditions. In addition Mr de Pieri is the Honorary Chairman of the Mildura Arts Festival which the University provides financial support for. The aggregate amounts in respect of the above transactions with Responsible Persons and their related parties were:

	<b>2005</b>	<b>2004</b>
	<b>\$000</b>	<b>\$000</b>
Hotel accommodation	2	25
Mildura Arts Festival	15	15
Consulting services	-	50
The Bendigo Trust	-	3
	<hr/> 40	<hr/> 93

There were no loans provided by the University to the Responsible Persons during the financial year in 2005 (2004 \$nil).

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 37. Responsible Persons and Executive Officers (continued)

### 37.2 Executive Officers Remuneration

The number of University Executive Officers (other than Responsible Persons) who exceeded \$100,000 during the year are shown in the first 2 columns in the table below in their relevant income bands. The base remuneration of Executive Officers receiving more than \$100,000 total remuneration are shown in the third and fourth columns. Base remuneration is exclusive of allowances. Bonus payments depend on the terms of individual employment contracts.

Remuneration Income Band	Total remuneration		Base Remuneration	
	2005	2004	2005	2004
\$ 100,000 - \$ 109,999	2	2	2	16
\$ 110,000 - \$ 119,999	4	6	5	6
\$ 120,000 - \$ 129,999	5	8	4	7
\$ 130,000 - \$ 139,999	3	8	4	2
\$ 140,000 - \$ 149,999	4	7	3	2
\$ 150,000 - \$ 159,999	4	3	8	1
\$ 160,000 - \$ 169,999	8	3	8	-
\$ 170,000 - \$ 179,999	7	-	4	1
\$ 180,000 - \$ 189,999	1	-	1	1
\$ 190,000 - \$ 199,999	3	-	3	2
\$ 200,000 - \$ 209,999	1	2	1	-
\$ 210,000 - \$ 219,999	3	-	2	-
\$ 220,000 - \$ 229,999	-	-	1	-
\$ 230,000 - \$ 239,999	-	1	-	4
\$ 240,000 - \$ 249,999	-	1	1	-
\$ 250,000 - \$ 259,999	1	-	1	-
\$ 260,000 - \$ 269,999	1	1	1	-
\$ 270,000 - \$ 279,999	1	2	-	-
\$ 290,000 - \$ 299,999	2	-	3	-
\$ 300,000 - \$ 309,999	1	-	1	-
\$ 320,000 - \$ 329,999	-	1	-	-
\$ 330,000 - \$ 339,999	-	1	-	-
\$ 360,000 - \$ 369,999	1	-	-	-
\$ 410,000 - \$ 419,999	1	-	-	-
<b>TOTAL NUMBERS</b>	<b>53</b>	<b>46</b>	<b>53</b>	<b>42</b>

	2005 \$000	2004 \$000	2005 \$000	2004 \$000
<b>Total remuneration for the year of Executive Officers in this group</b>	<b>9,537</b>	<b>7,332</b>	<b>9,103</b>	<b>5,681</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 38. EXPLANATION OF TRANSITION TO AUSTRALIAN EQUIVALENTS TO IFRS

### 38.1 Reconciliation of Equity Reported Under Previous Australian Generally Accepted Accounting Principles (AGAAP) to Equity Under Australian Equivalents to IFRSs (AIFRS)

#### (a) At the Date of Transition to AIFRS: 1 January 2004

	Notes	Consolidated			La Trobe University		
		Previous AGAAP \$ 000	Effect of Transition to AIFRS \$ 000	AIFRS \$ 000	Previous AGAAP \$ 000	Effect of Transition to AIFRS \$ 000	AIFRS \$ 000
<b>ASSETS</b>							
<b>Current Assets</b>							
Cash and Cash Equivalents	31(a)	76,365	-	76,365	76,236	-	76,236
Inventories	21	2,493	-	2,493	2,390	-	2,390
Receivables	18	9,772	-	9,772	9,033	-	9,033
Prepayments		2,133	-	2,133	2,119	-	2,119
Other Financial Assets at Fair Value Through Profit or Loss		-	1,399	1,399	-	1,400	1,400
Other Non-financial Assets		-	-	-	-	-	-
<b>Total Current Assets</b>		<b>90,763</b>	<b>1,399</b>	<b>92,162</b>	<b>89,778</b>	<b>1,400</b>	<b>91,178</b>
<b>Non-Current Assets</b>							
Receivables	18	50,089	-	50,089	50,089	-	50,089
Other Financial Assets	20	-	492	492	-	496	496
Property, Plant and Equipment	23	623,643	(12,715)	610,928	608,095	(12,715)	595,380
Investments		1,891	(1,891)	-	1,896	(1,896)	-
Intangible Assets	25	-	12,715	12,715	-	12,715	12,715
Other Non-financial Assets	26	503	-	503	503	-	503
<b>Total Non-Current Assets</b>		<b>676,126</b>	<b>(1,399)</b>	<b>674,727</b>	<b>660,583</b>	<b>(1,400)</b>	<b>659,183</b>
<b>Total Assets</b>		<b>766,889</b>	<b>-</b>	<b>766,889</b>	<b>750,361</b>	<b>-</b>	<b>750,361</b>
<b>LIABILITIES</b>							
<b>Current Liabilities</b>							
Payables		10,891	-	10,891	11,533	-	11,533
Interest-bearing Liabilities	27	4,032	-	4,032	2,608	-	2,608
Provisions	28	24,814	(10,771)	14,043	24,501	(10,771)	13,730
Deferred Tax Liability		63	-	63	-	-	-
Other Liabilities	29	26,953	-	26,953	29,573	-	29,573
<b>Total Current Liabilities</b>		<b>66,753</b>	<b>(10,771)</b>	<b>55,982</b>	<b>68,215</b>	<b>(10,771)</b>	<b>57,444</b>
<b>Non-Current Liabilities</b>							
Interest-bearing Liabilities	27	46,298	-	46,298	20,365	-	20,365
Provisions	28	26,200	10,771	36,971	26,046	10,771	36,817
Other Liabilities	29	56,276	-	56,276	61,046	-	61,046
<b>Total Non-Current Liabilities</b>		<b>128,774</b>	<b>10,771</b>	<b>139,545</b>	<b>107,457</b>	<b>10,771</b>	<b>118,228</b>
<b>Total Liabilities</b>		<b>195,527</b>	<b>-</b>	<b>195,527</b>	<b>175,672</b>	<b>-</b>	<b>175,672</b>
<b>Net Assets</b>		<b>571,362</b>	<b>-</b>	<b>571,362</b>	<b>574,689</b>	<b>-</b>	<b>574,689</b>
<b>EQUITY</b>							
Reserves	30	492,131	-	492,131	490,204	-	490,204
Retained Surplus	30	79,231	-	79,231	84,485	-	84,485
<b>Total Equity</b>		<b>571,362</b>	<b>-</b>	<b>571,362</b>	<b>574,689</b>	<b>-</b>	<b>574,689</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## (b) At the End of the Last Reporting Period Under Previous AGAAP: 31 December 2004

	Notes	Consolidated			La Trobe University		
		Previous AGAAP \$ 000	Effect of Transition to		Previous AGAAP \$ 000	Effect of Transition to	
			AIFRS \$ 000	AIFRS \$ 000		AIFRS \$ 000	AIFRS \$ 000
<b>ASSETS</b>							
<b>Current Assets</b>							
Cash and Cash Equivalents	31(a)	67,909	-	67,909	67,776	-	67,776
Inventories	21	2,543	-	2,543	2,433	-	2,433
Receivables	18	9,844	-	9,844	8,828	-	8,828
Prepayments		3,801	(3,801)	-	3,757	(3,757)	-
Other Financial Assets at Fair Value Through Profit or Loss		-	3,298	3,298	-	3,298	3,298
Other Non-financial Assets		-	3,801	3,801	-	3,757	3,757
<b>Total Current Assets</b>		<b>84,097</b>	<b>3,298</b>	<b>87,395</b>	<b>82,794</b>	<b>3,298</b>	<b>86,092</b>
<b>Non-Current Assets</b>							
Receivables	18	50,182	8,603	58,785	50,182	8,603	58,785
Other Financial Assets	20	-	689	689	-	819	819
Property, Plant and Equipment	23	642,995	(12,715)	630,280	627,772	(12,715)	615,057
Investments		3,987	(3,987)	-	4,117	(4,117)	-
Intangible Assets	25	-	12,715	12,715	-	12,715	12,715
Future Income Tax Benefit (Deferred Tax Benefit)	26	406	(406)	-	-	-	-
Other Non-financial Assets	26	665	406	1,071	540	-	540
<b>Total Non-Current Assets</b>		<b>698,235</b>	<b>5,305</b>	<b>703,540</b>	<b>682,611</b>	<b>5,305</b>	<b>687,916</b>
<b>Total Assets</b>		<b>782,332</b>	<b>8,603</b>	<b>790,935</b>	<b>765,405</b>	<b>8,603</b>	<b>774,008</b>
<b>LIABILITIES</b>							
<b>Current Liabilities</b>							
Payables		13,218	-	13,218	13,427	-	13,427
Interest-bearing Liabilities	27	4,099	-	4,099	2,675	-	2,675
Provisions	28	26,156	(7,338)	18,818	25,815	(7,338)	18,477
Other Liabilities	29	19,302	(2,584)	16,718	22,013	(2,584)	19,429
<b>Total Current Liabilities</b>		<b>62,775</b>	<b>(9,922)</b>	<b>52,853</b>	<b>63,930</b>	<b>(9,922)</b>	<b>54,008</b>
<b>Non-Current Liabilities</b>							
Interest-bearing Liabilities	27	44,399	-	44,399	17,687	-	17,687
Provisions	28	26,908	68,707	95,615	26,704	68,707	95,411
Other Liabilities	29	56,637	(50,182)	6,455	60,779	(50,182)	10,597
<b>Total Non-Current Liabilities</b>		<b>127,944</b>	<b>18,525</b>	<b>146,469</b>	<b>105,170</b>	<b>18,525</b>	<b>123,695</b>
<b>Total Liabilities</b>		<b>190,719</b>	<b>8,603</b>	<b>199,322</b>	<b>169,100</b>	<b>8,603</b>	<b>177,703</b>
<b>Net Assets</b>		<b>591,613</b>	<b>-</b>	<b>591,613</b>	<b>596,305</b>	<b>-</b>	<b>596,305</b>
<b>EQUITY</b>							
Reserves	30	512,703	-	512,703	510,467	-	510,467
Retained Surplus	30	78,910	-	78,910	85,838	-	85,838
<b>Total Equity</b>		<b>591,613</b>	<b>-</b>	<b>591,613</b>	<b>596,305</b>	<b>-</b>	<b>596,305</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 38.2 Reconciliation of Profit for the Year Ended 31 December 2004

	Notes	Consolidated			La Trobe University		
		Previous AGAAP \$ 000	Effect of Transition to		Previous AGAAP \$ 000	Effect of Transition to	
			AIFRS \$ 000	AIFRS \$ 000		AIFRS \$ 000	AIFRS \$ 000
<b>Revenue from Continuing Operations</b>							
Australian Government Financial Assistance							
Australian Government Grants	3	128,833	-	128,833	128,833	-	128,833
HECS-HELP - Australian Government Payments	3(b)	70,323	-	70,323	70,323	-	70,323
FEE-HELP	3(b)	6,025	-	6,025	6,025	-	6,025
State & Local Government Financial Assistance							
HECS-HELP - Student Payments	4	5,688	-	5,688	5,688	-	5,688
Fees & Charges	5	59,217	-	59,217	56,013	-	56,013
Investment Income	6	4,336	-	4,336	4,331	-	4,331
Consultancy & Contracts		-	20,371	20,371	-	19,399	19,399
Other Revenue	8	71,564	(30,914)	40,650	68,108	(29,915)	38,193
<b>Subtotal</b>		<b>355,025</b>	<b>(10,543)</b>	<b>344,482</b>	<b>348,360</b>	<b>(10,516)</b>	<b>337,844</b>
Deferred Government Superannuation Contributions	18	-	8,603	8,603	-	8,603	8,603
<b>Total Revenue from Continuing Activities</b>		<b>355,025</b>	<b>(1,940)</b>	<b>353,085</b>	<b>348,360</b>	<b>(1,913)</b>	<b>346,447</b>
<b>Expenses from Ordinary Activities</b>							
Cost of Goods Sold		(7,987)	-	(7,987)	(7,755)	-	(7,755)
Employee Benefits & On Costs	9	(208,662)	350	(208,312)	(204,924)	350	(204,574)
Depreciation and Amortisation	11	(25,757)	-	(25,757)	(25,370)	-	(25,370)
Repairs and Maintenance		(17,383)	-	(17,383)	(16,853)	-	(16,853)
Borrowing Costs	14	(3,966)	-	(3,966)	(1,763)	-	(1,763)
Buildings and Grounds	10	(21,613)	1,938	(19,675)	(22,293)	-	(22,293)
Bank & Investment Management Charges		(287)	-	(287)	(287)	-	(287)
Professional & Consultancy Expense		(19,227)	-	(19,227)	(19,227)	-	(19,227)
Publications		(3,627)	-	(3,627)	(3,626)	-	(3,626)
Staff Training & Development		(3,094)	-	(3,094)	(3,094)	-	(3,094)
Travel, Accommodation and Entertainment		(9,897)	-	(9,897)	(9,897)	-	(9,897)
Bad & Doubtful Debts	12	(188)	-	(188)	(209)	-	(209)
Carrying Amount of Abbotsford Title Transfer	16	(11,578)	11,578	-	(11,578)	11,578	-
Carrying Amount of Other Assets Sold	16	(4,791)	4,791	-	(4,766)	4,766	-
Net Loss on Abbotsford Campus Title Transfer		-	(6,578)	(6,578)	-	(6,578)	(6,578)
Net Loss on Disposal of Property, Plant and Equipment		-	403	403	-	400	400
Other	13	(16,137)	(1,939)	(18,076)	(14,362)	-	(14,362)
<b>Subtotal</b>		<b>(354,194)</b>	<b>10,543</b>	<b>(343,651)</b>	<b>(346,004)</b>	<b>10,516</b>	<b>(335,488)</b>
Deferred Employee Benefits for Superannuation	28	-	(8,603)	(8,603)	-	(8,603)	(8,603)
<b>Total Expenses from Continuing Activities</b>		<b>(354,194)</b>	<b>1,940</b>	<b>(352,254)</b>	<b>(346,004)</b>	<b>1,913</b>	<b>(344,091)</b>
<b>Operating Result before Income Tax</b>		<b>831</b>	<b>-</b>	<b>831</b>	<b>2,356</b>	<b>-</b>	<b>2,356</b>
Income Tax Benefit	15	469	-	469	-	-	-
<b>Net Operating Result for the Year</b>		<b>1,300</b>	<b>-</b>	<b>1,300</b>	<b>2,356</b>	<b>-</b>	<b>2,356</b>

## 38.3 Reconciliation of Cash Flow Statement for the Year Ended 31 December 2004

The adoption of AIFRSs has not resulted in any material adjustments to the cash flow statement

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 39. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE

### 39.1 DEST-CGS and Other DEST Grants

	Parent entity (HEP) only			
	Commonwealth Grants Scheme <sup>#</sup>		Indigenous Support Fund	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	94,491	85,578	311	-
Net accrual adjustments	8,567	-	-	-
<b>Revenue for the period</b>	<b>103,058</b>	<b>85,578</b>	<b>311</b>	<b>-</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>103,058</b>	<b>85,578</b>	<b>311</b>	<b>-</b>
Less expenses including accrued expenses	(103,058)	(85,578)	(311)	-
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>#</sup> Includes the CGS Basic Grant Amount, CGS-Regional Loading and CGS-Enabling Loading

	Parent entity (HEP) only			
	Equity Programmes <sup>*</sup>		Workplace Reform Programme	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	697	358	1,491	2,742
Net accrual adjustments	-	-	-	-
<b>Revenue for the period</b>	<b>697</b>	<b>358</b>	<b>1,491</b>	<b>2,742</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>697</b>	<b>358</b>	<b>1,491</b>	<b>2,742</b>
Less expenses including accrued expenses	(697)	(358)	(1,491)	(2,742)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>\*</sup> Includes Higher Education Equity Programme and Students with Disability Programme

	Parent entity (HEP) only			
	Capital Development Pool		Superannuation Programme	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	1,974	-	5,060	2,273
Net accrual adjustments	-	-	-	-
<b>Revenue for the period</b>	<b>1,974</b>	<b>-</b>	<b>5,060</b>	<b>2,273</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>1,974</b>	<b>-</b>	<b>5,060</b>	<b>2,273</b>
Less expenses including accrued expenses	(1,974)	-	(5,060)	(2,273)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 39. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)

### 39.1 DEST-CGS and Other DEST Grants (Continued)

	Parent entity (HEP) only			
	Collaboration & Structural Reform Programme		Total	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	50	-	104,075	90,951
Net accrual adjustments	-	-	8,567	-
<b>Revenue for the period</b>	<b>50</b>	<b>-</b>	<b>112,642</b>	<b>90,951</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>50</b>	<b>-</b>	<b>112,642</b>	<b>90,951</b>
Less expenses including accrued expenses	(50)	-	(112,642)	(90,951)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 39.2 Higher Education Loan Programmes

	Parent entity (HEP) only			
	HECS-HELP (Australian Government payments only)		FEE-HELP*	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	65,661	64,722	6,178	6,025
Net accrual adjustments	3,035	5,601	-	-
<b>Revenue for the period</b>	<b>68,696</b>	<b>70,323</b>	<b>6,178</b>	<b>6,025</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>68,696</b>	<b>70,323</b>	<b>6,178</b>	<b>6,025</b>
Less expenses including accrued expenses	(68,696)	(70,323)	(6,178)	(6,025)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* For 2004, FEE-HELP figures will equal PELS and BOTPLS amounts

	Parent entity (HEP) only	
	Total	
	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	71,839	70,747
Net accrual adjustments	3,035	5,601
<b>Revenue for the period</b>	<b>74,874</b>	<b>76,348</b>
Surplus/(deficit) from the previous year	-	-
<b>Total revenue including accrued revenue</b>	<b>74,874</b>	<b>76,348</b>
Less expenses including accrued expenses	(74,874)	(76,348)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 39. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)

### 39.3 Scholarships

	Parent entity (HEP) only			
	Australian Postgraduate Awards		International Postgraduate Research Scholarships	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	2,211	2,292	226	471
Net accrual adjustments	-	105	-	63
<b>Revenue for the period</b>	<b>2,211</b>	<b>2,397</b>	<b>226</b>	<b>534</b>
Surplus/(deficit) from the previous year	247	133	189	17
<b>Total revenue including accrued revenue</b>	<b>2,458</b>	<b>2,530</b>	<b>415</b>	<b>551</b>
Less expenses including accrued expenses	(2,040)	(2,283)	(370)	(362)
<b>Surplus/(deficit) for reporting period</b>	<b>418</b>	<b>247</b>	<b>45</b>	<b>189</b>

	Parent entity (HEP) only			
	Commonwealth Education Costs Scholarships		Commonwealth Accommodation Scholarships	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	478	148	1,054	552
Net accrual adjustments	-	-	-	-
<b>Revenue for the period</b>	<b>478</b>	<b>148</b>	<b>1,054</b>	<b>552</b>
Surplus/(deficit) from the previous year	-	-	2	-
<b>Total revenue including accrued revenue</b>	<b>478</b>	<b>148</b>	<b>1,056</b>	<b>552</b>
Less expenses including accrued expenses	(433)	(148)	(905)	(550)
<b>Surplus/(deficit) for reporting period</b>	<b>45</b>	<b>-</b>	<b>151</b>	<b>2</b>

	Parent entity (HEP) only	
	Total 2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	3,969	3,463
Net accrual adjustments	-	168
<b>Revenue for the period</b>	<b>3,969</b>	<b>3,631</b>
Surplus/(deficit) from the previous year	438	150
<b>Total revenue including accrued revenue</b>	<b>4,407</b>	<b>3,781</b>
Less expenses including accrued expenses	(3,747)	(3,343)
<b>Surplus/(deficit) for reporting period</b>	<b>660</b>	<b>438</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 39. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)

### 39.4 DEST Research

	Parent entity (HEP) only			
	Institutional Grants Scheme		Research Training Scheme	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	5,864	6,046	13,348	13,583
Net accrual adjustments	-	484	-	1,086
<b>Revenue for the period</b>	<b>5,864</b>	<b>6,530</b>	<b>13,348</b>	<b>14,669</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>5,864</b>	<b>6,530</b>	<b>13,348</b>	<b>14,669</b>
Less expenses including accrued expenses	(5,864)	(6,530)	(13,348)	(14,669)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Parent entity (HEP) only			
	Systemic Infrastructure Initiative		Research Infrastructure Block Grants	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	-	350	2,937	3,122
Net accrual adjustments	-	1,317	-	250
<b>Revenue for the period</b>	<b>-</b>	<b>1,667</b>	<b>2,937</b>	<b>3,372</b>
Surplus/(deficit) from the previous year	788	-	32	32
<b>Total revenue including accrued revenue</b>	<b>788</b>	<b>1,667</b>	<b>2,969</b>	<b>3,404</b>
Less expenses including accrued expenses	(495)	(879)	(2,938)	(3,372)
<b>Surplus/(deficit) for reporting period</b>	<b>293</b>	<b>788</b>	<b>31</b>	<b>32</b>

	Parent entity (HEP) only			
	Regional Protection Grants		Total	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	932	1,720	23,082	24,821
Net accrual adjustments	-	48	-	3,185
<b>Revenue for the period</b>	<b>932</b>	<b>1,768</b>	<b>23,082</b>	<b>28,006</b>
Surplus/(deficit) from the previous year	-	-	820	32
<b>Total revenue including accrued revenue</b>	<b>932</b>	<b>1,768</b>	<b>23,902</b>	<b>28,038</b>
Less expenses including accrued expenses	(932)	(1,768)	(23,578)	(27,218)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>-</b>	<b>324</b>	<b>820</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 39. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)

### 39.5 Australian Research Council Grants

#### (a) Discovery

#### Parent entity (HEP) only

	Projects		Fellowships	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	4,321	3,766	297	118
Net accrual adjustments	(277)	1,086	-	19
<b>Revenue for the period</b>	<b>4,044</b>	<b>4,852</b>	<b>297</b>	<b>137</b>
Surplus/(deficit) from the previous year	1,134	17	70	115
<b>Total revenue including accrued revenue</b>	<b>5,178</b>	<b>4,869</b>	<b>367</b>	<b>252</b>
Less expenses including accrued expenses	(3,497)	(3,735)	(142)	(182)
<b>Surplus/(deficit) for reporting period</b>	<b>1,681</b>	<b>1,134</b>	<b>225</b>	<b>70</b>

#### Parent entity (HEP) only

	Total	
	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	4,618	3,884
Net accrual adjustments	(277)	1,105
<b>Revenue for the period</b>	<b>4,341</b>	<b>4,989</b>
Surplus/(deficit) from the previous year	1,204	132
<b>Total revenue including accrued revenue</b>	<b>5,545</b>	<b>5,121</b>
Less expenses including accrued expenses	(3,639)	(3,917)
<b>Surplus/(deficit) for reporting period</b>	<b>1,906</b>	<b>1,204</b>

#### (b) Linkages

#### Parent entity (HEP) only

	Infrastructure		International	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	406	892	45	46
Net accrual adjustments	-	589	-	-
<b>Revenue for the period</b>	<b>406</b>	<b>1,481</b>	<b>45</b>	<b>46</b>
Surplus/(deficit) from the previous year	83	5	21	-
<b>Total revenue including accrued revenue</b>	<b>489</b>	<b>1,486</b>	<b>66</b>	<b>46</b>
Less expenses including accrued expenses	(173)	(1,403)	(32)	(25)
<b>Surplus/(deficit) for reporting period</b>	<b>316</b>	<b>83</b>	<b>34</b>	<b>21</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 39. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)

### 39.5 Australian Research Council Grants (Continued)

#### (b) Linkages (Continued)

#### Parent entity (HEP) only

	Projects		Total	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	766	419	1,217	1,357
Net accrual adjustments	-	0	-	589
<b>Revenue for the period</b>	<b>766</b>	<b>419</b>	<b>1,217</b>	<b>1,946</b>
Surplus/(deficit) from the previous year	89	157	193	162
<b>Total revenue including accrued revenue</b>	<b>855</b>	<b>576</b>	<b>1,410</b>	<b>2,108</b>
Less expenses including accrued expenses	(323)	(487)	(528)	(1,915)
<b>Surplus/(deficit) for reporting period</b>	<b>532</b>	<b>89</b>	<b>882</b>	<b>193</b>

#### (c) Networks and Centres

#### Parent entity (HEP) only

	Centres		Total	
	2005 \$ 000	2004 \$ 000	2005 \$ 000	2004 \$ 000
Financial assistance received in cash during the reporting period (total cash received from the Commonwealth for the Programmes)	199	792	199	792
Net accrual adjustments	-	(87)	-	(87)
<b>Revenue for the period</b>	<b>199</b>	<b>705</b>	<b>199</b>	<b>705</b>
Surplus/(deficit) from the previous year	(46)	-	(46)	-
<b>Total revenue including accrued revenue</b>	<b>153</b>	<b>705</b>	<b>153</b>	<b>705</b>
Less expenses including accrued expenses	(153)	(751)	(153)	(751)
<b>Surplus/(deficit) for reporting period</b>	<b>-</b>	<b>(46)</b>	<b>-</b>	<b>(46)</b>

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

## 40. Particulars Relating To Entities In The Economic Entity's Accounts

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1.2:

### a) Contribution of Subsidiary Commercial Entities to Operating Surplus

ENTITY	COUNTRY OF INCORPORATION	CONTRIBUTION TO CONSOLIDATED OPERATING SURPLUS		OWNERSHIP INTEREST	
		2005 \$000	2004 \$000	2005 %	2004 %
La Trobe University Housing Ltd	Australia	158	83	100	100
La Trobe International Pty Ltd	Australia	(442)	113	100	100
La Trobe Marketing Pty Ltd	Australia	(3)	(41)	100	100
Medical Centre Developments Pty Ltd	Australia	(1,256)	(1,257)	100	100
<b>Total</b>		<b>(1,543)</b>	<b>(1,102)</b>		

### b) Financial Performance of Subsidiary Commercial Entities

Name	La Trobe Marketing Pty. Ltd.	La Trobe University Housing Ltd.	La Trobe International Pty. Ltd.	Medical Centre Developments Pty. Ltd.	Total
Domicile	Australia	Australia	Australia	Australia	

#### Statement of Financial Performance

	2005	\$ 000	175	2,178	3,843	1,510	7,706
<b>Total Revenue</b>	2005	\$ 000	175	2,178	3,843	1,510	7,706
Total Revenue	2004	\$ 000	432	2,137	4,794	1,522	8,885
<b>Total Expenditure</b>	2005	\$ 000	178	2,020	4,285	3,304	9,787
Total Expenditure	2004	\$ 000	473	2,054	4,681	3,248	10,456
<b>Tax</b>	2005	\$ 000	-	-	-	(538)	(538)
Tax	2004	\$ 000	-	-	-	(469)	(469)
<b>Operating Result</b>	2005	\$ 000	(3)	158	(442)	(1,256)	(1,543)
Operating Result	2004	\$ 000	(41)	83	113	(1,257)	(1,102)

#### Statement of Financial Position

	2005	\$'000	-	928	1,060	(1,792)	196
<b>Working Capital</b>	2005	\$'000	-	928	1,060	(1,792)	196
Working Capital	2004	\$'000	146	751	1,235	(42)	2,090
<b>Physical Assets</b>	2005	\$'000	-	66	110	14,707	14,883
Physical Assets	2004	\$'000	14	53	144	15,014	15,225
<b>Total Assets</b>	2005	\$'000	-	1,336	2,458	21,602	25,396
Total Assets	2004	\$'000	200	1,169	757	21,785	23,911
<b>External Borrowings</b>	2005	\$'000	-	-	-	29,060	29,060
External Borrowings	2004	\$'000	10	-	-	28,136	28,146
<b>Total Liabilities</b>	2005	\$'000	-	412	1,618	29,104	31,134
Total Liabilities	2004	\$'000	49	403	(465)	28,177	28,164
<b>Equity</b>	2005	\$'000	-	924	840	(7,502)	(5,738)
Equity	2004	\$'000	151	766	1,222	(6,392)	(4,253)