

## **Consumer Credit Code ("the Code")**

The Code came into operation on 1 November 1996. It may apply to the University where the University is a party to the following contracts:

### **Credit Contracts**

Credit contracts for the provision of credit by the University.

### **Goods leases with option to purchase ("Sale of goods by instalments")**

Contracts for the hire of goods where the hirer has a right or obligation to purchase the goods if the charge that is or may be made for hiring the goods exceeds the cash price of the goods.

### **Consumer leases with no option to purchase**

Contracts for the hire of goods, other than employment related leases, where the hirer does not have a right to purchase the goods.

### **Sale Contracts**

Contracts where the sale of the goods or supply of services concerned is financed or is proposed to be financed wholly or partly by the provision of "credit" to which the Code applies.

The Code will usually apply to the above contracts in the following circumstances:

1. The other party to the contract is a person ordinarily resident in Victoria; and
2. The provision of credit is wholly or partly for personal, domestic or household purposes; and
3. A charge (eg. interest) is or may be made for providing such credit.

There are some exceptions to the application of the Code to the above contracts. If you think you may be affected by the Code, please contact [Legal Services](#) on 9479 2495 for advice.

*This article provides general information only. It is not a complete or definitive statement of the law on the subject matter. Formal legal advice should be sought in relation to particular matters.*

*Content approved by: Director, Legal Services*

*Page maintained by: Online Services ([onlineservices@latrobe.edu.au](mailto:onlineservices@latrobe.edu.au))*

*Last updated: 19 December, 2007*