2.02 Finance and Resources Committee

La Trobe University
Council
FINANCE AND RESOURCES COMMITTEE

Composition (Minute ref. 282.2.1, 236.3.9, CEC min ref 288.2.3; Council Minute 335.3.2 of C01/73(M) - 3.12.01; C02/13, 27.2.02; CEC 15.5.02; CE02/70, 7.8.02; CEC Min. 260.3.37, 21.5.03; C03/74(M) – 2.12.03; CEC 18.2.04; CEC CE05/07-16.02.05, Minute 268.3.2; FRC06/183(M), Minute 77.8.2)

A Five external members of Council (including Chair and Deputy Chair) with appropriate expertise in finance, business or commerce on the recommendation of the Chancellor in consultation with the Vice-Chancellor

B Chancellor (ex officio)

C Vice-Chancellor or Acting Vice-Chancellor (ex officio)

D Chair of Academic Board (ex officio)

E One professor of the University with expertise in finance, commerce or business appointed by Council on the recommendation of the Vice-Chancellor

F One student member of Council

Terms of Office

A Members in Category A are appointed by the Council on the recommendation of the Chancellor in consultation with the Vice-Chancellor for a period of three years or until the expiry of their membership of Council (whichever is longer).

E Appointed by the Council on the recommendation of the Vice-Chancellor for a three year term.

In Attendance

Pro Vice-Chancellor (Strategic Development)
Vice-Principal (Resources and Administration)
Chief Accountant
Manager (Financial Planning)

Membership

A Hon A Sheehan (Chair) 1.1.04 - 31.12.09
A Ms N Griffin (Acting Deputy and Alternate) 1.1.04 - 31.12.09
A Mr A Tolias 1.1.03 - 31.12.08
A Mr G McMahon 8.5.07 - 31.12.08
A Mrs M Paidoussi-Revis 1.1.05 - 31.12.09
B Mrs Sylvia Walton (ex officio)
C Professor P Johnson (ex officio)
D Professor R Parish (ex officio)
E Professor R Harbridge 1.1.05 - 31.12.07
F Mr L Moulden 1.3.05 - 31.12.07
Terms of Reference

1. To recommend to Council financial policies, including investment policies.

2. To recommend to Council procedures for implementing approved financial and investment policies and to report to Council on compliance with these.

3. To receive reports and advice from its sub-committees:
   i. Physical Planning and Management Committee
   ii. Students’ Loan Fund Standing Committee;

4. To recommend to Council for approval budgets for all areas of the University including auxiliary bodies.

5. To recommend to Council proposals for financial commitments which are outside approved budgets and proposals for the commitment of unallocated funds.

6. To report to Council on the progressive performance of account areas against their approved budgets.

7. To make recommendations to Council on the physical planning and development of the buildings of the University (including new buildings), on major refurbishment of buildings, and on matters pertaining to traffic, transport and parking in the light of advice from its sub-committees and having due regard to financial considerations.

8. To recommend and update annually a capital management plan for the approval of Council.

9. To approve or, as appropriate, recommend to Council for approval all contracts relating to the physical planning and development of the University, subject to authorised delegations on the part of Council.

10. To approve appropriate levels of delegated financial authority for officers of the University on the recommendation of the Vice-Chancellor.

Quorum

The Chair or the Deputy Chair and one other member under category A above; the Vice-Chancellor or, when appropriate, Acting Vice-Chancellor; and one other member.

Reporting - To report to Council after each meeting.

Secretariat - Mr J Herrald, Manager (Corporate Finance)

Updated 08/05/07